

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JULY 31, 2018**

SUMMARY

Information available for the first financial report in fiscal year 2018-19 is limited at this time. This is generally the case as anticipated obligations are not indicated and would be projected as the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward as soon as possible. Routine account analyses ramp up throughout the year. The first major priority is to properly encumber all regular employee salaries.

This July report correlates with the budget as approved on April 24, 2018 by referendum and includes the Boards adjustments to the budget which occurred on June 20, 2018.

During the month of July the district spent \$4.4M for operations. The biggest area of expenditures occurred in the Employee Benefits; including, our initial self-insurance deposit of \$2.1M and the pension, workers' compensation, FICA, Medicare and other benefits of \$900K. The next largest expense was \$572K for the districts summer payroll, all other operational requirements accounted for the balance of approximately \$850K in expenditures.

While the 2017-2018 expended is included for reference at this early date it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year. You will be advised when the numbers become final. Having these numbers present helps one observe the expenses of the current budget to the year just completed. The overall budget for this year is about 2.31% more than last year. Looking further at the sub-accounts one gets a better picture of where many of the changes have occurred.

Following the monthly report is the "Offsetting Revenue Included in Anticipated Obligations" report. These figures are based on what was included in the budget and subject to change based on actuals to be submitted. (This assumes the Excess Cost and Agency Grant formula that was in place last year continues to the current year.) These estimates are also included in the Anticipated Obligation column of the financial as an offset to expenditures, (they are represented by the negative highlighted entries).

The budget will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

Ron Bienkowski
Director of Business
August 9, 2018

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>									
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ 48,352,266	\$ 572,096	\$ 8,481,736	\$ 39,298,434	\$ (49,618)	\$ 39,348,052
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ 11,165,964	\$ 3,009,070	\$ 6,396,225	\$ 1,760,668	\$ -	\$ 1,760,668
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ 823,818	\$ 1,102	\$ 107,257	\$ 715,460	\$ (56,105)	\$ 771,565
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ 2,175,147	\$ 141,695	\$ 885,228	\$ 1,148,224	\$ -	\$ 1,148,224
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 8,939,787	\$ 604,760	\$ 2,923,695	\$ 5,411,332	\$ (1,407,585)	\$ 6,818,917
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,831,795	\$ 61,512	\$ 339,698	\$ 3,430,585	\$ -	\$ 3,430,585
700	PROPERTY	\$ 556,785	\$ 596,247	\$ 596,247	\$ -	\$ 58,260	\$ 537,987	\$ -	\$ 537,987
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ 69,207	\$ 41,077	\$ 3,433	\$ 24,697	\$ -	\$ 24,697
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 74,064,636	\$ 76,054,231	\$ 76,054,231	\$ 4,431,312	\$ 19,195,532	\$ 52,427,386	\$ (1,513,308)	\$ 53,940,694
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL		\$ 74,340,674	\$ 76,054,231	\$ 76,054,231	\$ 4,431,312	\$ 19,195,532	\$ 52,427,386	\$ (1,513,308)	\$ 53,940,694

(Unaudited)

NEWTOWN BOARD OF EDUCATION
2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185	\$ 3,927,185	\$ 210,881	\$ 2,530,567	\$ 1,185,737	\$ -	\$ 1,185,737
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ 30,663,134	\$ 23,464	\$ 92,909	\$ 30,546,761	\$ -	\$ 30,546,761
	Early Retirement	\$ 32,000	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ -	\$ 40,000
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428	\$ 93,428	\$ 23,008	\$ 44,559	\$ 25,861	\$ -	\$ 25,861
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868	\$ 218,868	\$ 416	\$ -	\$ 218,452	\$ -	\$ 218,452
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ 665,815	\$ -	\$ -	\$ 665,815	\$ -	\$ 665,815
	Coaching/Activities	\$ 580,835	\$ 618,223	\$ 618,223	\$ -	\$ -	\$ 618,223	\$ -	\$ 618,223
	Staff & Program Development	\$ 175,766	\$ 224,173	\$ 224,173	\$ 17,072	\$ -	\$ 207,101	\$ -	\$ 207,101
	CERTIFIED SALARIES	\$ 35,472,303	\$ 36,450,826	\$ 36,450,826	\$ 274,841	\$ 2,668,035	\$ 33,507,950	\$ -	\$ 33,507,950
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240	\$ 920,240	\$ 43,314	\$ 658,786	\$ 218,140	\$ -	\$ 218,140
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982	\$ 2,276,982	\$ 57,984	\$ 2,161,446	\$ 57,552	\$ -	\$ 57,552
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 2,538,989	\$ 12,345	\$ -	\$ 2,526,644	\$ (5,326)	\$ 2,531,970
	Nurses & Medical advisors	\$ 734,835	\$ 740,251	\$ 740,251	\$ -	\$ -	\$ 740,251	\$ -	\$ 740,251
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867	\$ 3,121,867	\$ 132,309	\$ 2,857,074	\$ 132,483	\$ -	\$ 132,483
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ 68,670	\$ 270	\$ -	\$ 68,400	\$ -	\$ 68,400
	Career/Job salaries	\$ 84,244	\$ 74,790	\$ 74,790	\$ 14,762	\$ 60,560	\$ (532)	\$ -	\$ (532)
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405	\$ 1,228,405	\$ 17,934	\$ -	\$ 1,210,471	\$ (44,292)	\$ 1,254,763
	Attendance & Security Salaries	\$ 570,324	\$ 591,639	\$ 591,639	\$ 6,320	\$ 75,834	\$ 509,485	\$ -	\$ 509,485
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869	\$ 107,869	\$ 9,454	\$ -	\$ 98,415	\$ -	\$ 98,415
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738	\$ 199,738	\$ 1,538	\$ -	\$ 198,200	\$ -	\$ 198,200
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000	\$ 32,000	\$ 1,025	\$ -	\$ 30,975	\$ -	\$ 30,975
	NON-CERTIFIED SALARIES	\$ 11,209,354	\$ 11,901,440	\$ 11,901,440	\$ 297,255	\$ 5,813,701	\$ 5,790,484	\$ (49,618)	\$ 5,840,102
	SUBTOTAL SALARIES	\$ 46,681,657	\$ 48,352,266	\$ 48,352,266	\$ 572,096	\$ 8,481,736	\$ 39,298,434	\$ (49,618)	\$ 39,348,052

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS								
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967	\$ 8,183,967	\$ 2,111,975	\$ 6,025,913	\$ 46,080	\$ -	\$ 46,080
	Life Insurance	\$ 85,000	\$ 87,134	\$ 87,134	\$ 7,004	\$ -	\$ 80,130	\$ -	\$ 80,130
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790	\$ 1,514,790	\$ 78,167	\$ -	\$ 1,436,623	\$ -	\$ 1,436,623
	Pensions	\$ 683,223	\$ 775,643	\$ 775,643	\$ 668,925	\$ 9,711	\$ 97,007	\$ -	\$ 97,007
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000	\$ 87,000	\$ 600	\$ -	\$ 86,400	\$ -	\$ 86,400
	Workers Compensation	\$ 498,501	\$ 517,430	\$ 517,430	\$ 142,401	\$ 360,602	\$ 14,428	\$ -	\$ 14,428
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ 11,165,964	\$ 3,009,070	\$ 6,396,225	\$ 1,760,668	\$ -	\$ 1,760,668
300	PROFESSIONAL SERVICES								
	Professional Services	\$ 665,344	\$ 615,047	\$ 615,047	\$ 750	\$ 65,600	\$ 548,697	\$ (56,105)	\$ 604,802
	Professional Educational Ser.	\$ 194,984	\$ 208,771	\$ 208,771	\$ 352	\$ 41,657	\$ 166,763	\$ -	\$ 166,763
	SUBTOTAL PROFESSIONAL SVCS	\$ 860,328	\$ 823,818	\$ 823,818	\$ 1,102	\$ 107,257	\$ 715,460	\$ (56,105)	\$ 771,565
400	PURCHASED PROPERTY SVCS								
	Buildings & Grounds Services	\$ 707,757	\$ 697,600	\$ 697,600	\$ 51,793	\$ 329,369	\$ 316,437	\$ -	\$ 316,437
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650	\$ 137,650	\$ -	\$ -	\$ 137,650	\$ -	\$ 137,650
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850	\$ 460,850	\$ -	\$ 117,329	\$ 343,521	\$ -	\$ 343,521
	Equipment Repairs	\$ 248,481	\$ 313,324	\$ 313,324	\$ 2,528	\$ 36,133	\$ 274,662	\$ -	\$ 274,662
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923	\$ 272,923	\$ 52,968	\$ 149,002	\$ 70,953	\$ -	\$ 70,953
	Building & Site Improvements	\$ 23,773	\$ 292,800	\$ 292,800	\$ 34,405	\$ 253,395	\$ 5,000	\$ -	\$ 5,000
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,876,912	\$ 2,175,147	\$ 2,175,147	\$ 141,695	\$ 885,228	\$ 1,148,224	\$ -	\$ 1,148,224

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 570,837	\$ 621,207	\$ 621,207	\$ 121,192	\$ 188,105	\$ 311,910	\$ -	\$ 311,910
	Transportation Services	\$ 4,091,115	\$ 4,341,927	\$ 4,341,927	\$ -	\$ -	\$ 4,341,927	\$ (348,975)	\$ 4,690,902
	Insurance - Property & Liability	\$ 410,691	\$ 409,907	\$ 409,907	\$ 98,328	\$ 301,583	\$ 9,997	\$ -	\$ 9,997
	Communications	\$ 159,176	\$ 156,649	\$ 156,649	\$ 9,093	\$ 122,514	\$ 25,042	\$ -	\$ 25,042
	Printing Services	\$ 27,387	\$ 33,020	\$ 33,020	\$ 1,990	\$ -	\$ 31,030	\$ -	\$ 31,030
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101	\$ 3,164,101	\$ 371,619	\$ 2,194,664	\$ 597,818	\$ (1,058,610)	\$ 1,656,428
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976	\$ 212,976	\$ 2,539	\$ 116,830	\$ 93,608	\$ -	\$ 93,608
	SUBTOTAL OTHER PURCHASED SER	\$ 8,922,509	\$ 8,939,787	\$ 8,939,787	\$ 604,760	\$ 2,923,695	\$ 5,411,332	\$ (1,407,585)	\$ 6,818,917
600	SUPPLIES								
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ 835,997	\$ 23,394	\$ 160,962	\$ 651,641	\$ -	\$ 651,641
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341	\$ 188,341	\$ 34,591	\$ 48,965	\$ 104,785	\$ -	\$ 104,785
	Plant Supplies	\$ 404,991	\$ 375,000	\$ 375,000	\$ 1,600	\$ 69,218	\$ 304,182	\$ -	\$ 304,182
	Electric	\$ 1,305,141	\$ 1,498,260	\$ 1,498,260	\$ -	\$ -	\$ 1,498,260	\$ -	\$ 1,498,260
	Propane & Natural Gas	\$ 304,459	\$ 430,300	\$ 430,300	\$ -	\$ -	\$ 430,300	\$ -	\$ 430,300
	Fuel Oil	\$ 321,179	\$ 108,860	\$ 108,860	\$ -	\$ -	\$ 108,860	\$ -	\$ 108,860
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618	\$ 254,618	\$ -	\$ -	\$ 254,618	\$ -	\$ 254,618
	Textbooks	\$ 25,880	\$ 140,419	\$ 140,419	\$ 1,928	\$ 60,553	\$ 77,938	\$ -	\$ 77,938
	SUBTOTAL SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,831,795	\$ 61,512	\$ 339,698	\$ 3,430,585	\$ -	\$ 3,430,585

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 547,585	\$ 550,000	\$ 550,000	\$ -	\$ 54,312	\$ 495,688	\$ -	\$ 495,688
	Other Equipment	\$ 9,200	\$ 46,247	\$ 46,247	\$ -	\$ 3,948	\$ 42,299	\$ -	\$ 42,299
	SUBTOTAL PROPERTY	\$ 556,785	\$ 596,247	\$ 596,247	\$ -	\$ 58,260	\$ 537,987	\$ -	\$ 537,987
800	MISCELLANEOUS								
	Memberships	\$ 60,808	\$ 69,207	\$ 69,207	\$ 41,077	\$ 3,433	\$ 24,697	\$ -	\$ 24,697
	SUBTOTAL MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ 69,207	\$ 41,077	\$ 3,433	\$ 24,697	\$ -	\$ 24,697
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
	TOTAL LOCAL BUDGET	\$ 74,064,636	\$ 76,054,231	\$ 76,054,231	\$ 4,431,312	\$ 19,195,532	\$ 52,427,386	\$ (1,513,308)	\$ 53,940,694

(Unaudited)

NEWTOWN BOARD OF EDUCATION
 2018-19 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JULY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	<u>2018-19 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$31,675	\$0	\$31,675	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$0	\$20,000	0.00%
MISCELLANEOUS FEES	\$5,000	\$38	\$4,962	0.77%
TOTAL SCHOOL GENERATED FEES	\$56,675	\$38	\$56,637	\$0

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - JULY 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	CURRENT BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
100	SALARIES	\$ (49,618)	\$ -	\$ (49,618)						
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -						
300	PROFESSIONAL SERVICES	\$ (56,105)	\$ -	\$ (56,105)						
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -						
500	OTHER PURCHASED SERVICES	\$ (1,407,585)	\$ -	\$ (1,407,585)						
600	SUPPLIES	\$ -	\$ -	\$ -						
700	PROPERTY	\$ -	\$ -	\$ -						
800	MISCELLANEOUS	\$ -	\$ -	\$ -						
TOTAL GENERAL FUND BUDGET		\$ (1,513,308)	\$ -	\$ (1,513,308)						
100	SALARIES									
	Administrative Salaries	\$ -	\$ -	\$ -						
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -						
	Early Retirement	\$ -	\$ -	\$ -						
	Continuing Ed./Summer School	\$ -	\$ -	\$ -						
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -						
	Certified Substitutes	\$ -	\$ -	\$ -						
	Coaching/Activities	\$ -	\$ -	\$ -						
	Staff & Program Development	\$ -	\$ -	\$ -						
	CERTIFIED SALARIES	\$ -	\$ -	\$ -						
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -						
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -						
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)						
	Nurses & Medical advisors	\$ -	\$ -	\$ -						
	Custodial & Maint Salaries	\$ -	\$ -	\$ -						
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -						
	Career/Job salaries	\$ -	\$ -	\$ -						
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)						
	Attendance & Security Salaries	\$ -	\$ -	\$ -						
	Extra Work - Non-Cert	\$ -	\$ -	\$ -						
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -						
	Civic activities/Park & Rec	\$ -	\$ -	\$ -						
	NON-CERTIFIED SALARIES	\$ (49,618)	\$ -	\$ (49,618)						
	SUBTOTAL SALARIES	\$ (49,618)	\$ -	\$ (49,618)						
200	EMPLOYEE BENEFITS									
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -						

"FOR THE MONTH ENDING - JULY 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	CURRENT BUDGET	1st ESTIMATE	2nd ESTIMATE	3rd ESTIMATE	Feb RECEIVED	May RECEIVED	Total RECEIVED
300	PROFESSIONAL SERVICES									
	Professional Services	\$ (56,105)		\$ (56,105)	\$ -					
	Professional Educational Ser.	\$ -		\$ -						
	SUBTOTAL PROFESSIONAL SVCS	\$ (56,105)	\$ -	\$ (56,105)	\$ -					
400	PURCHASED PROPERTY SVCS									
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -					
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ -		\$ -						
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ -					
	Insurance - Property & Liability	\$ -		\$ -						
	Communications	\$ -		\$ -						
	Printing Services	\$ -		\$ -						
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ -					
	Student Travel & Staff Mileage	\$ -		\$ -						
	SUBTOTAL OTHER PURCHASED SI	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ -					
600	SUPPLIES									
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -					
700	PROPERTY									
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -					
800	MISCELLANEOUS									
	Memberships									
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -					
	TOTAL LOCAL BUDGET	\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ -					

Excess Cost and Agency placement Grants are budgeted at 75%.