

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2019**

SUMMARY

This fifth report for the 2019-20 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis continues to update these estimates as operating conditions change. Beyond salaries, benefits, and energy, many of the anticipated obligations are listed as approximate full budget spend.

During the month of November, the Board of Education spent approximately \$5.8M; \$4.1M on salaries and \$1.7M on all other objects.

The December estimate for the Excess Cost Grant has been calculated and submitted to the State based on the services currently provided to address the needs of this population. Overall, at a 75% reimbursement rate, this grant is expected to provide approximately \$364,000 more than what was budgeted. This estimate is presented in the "Offsetting Revenue Schedule," (1st estimate) following the expenditure detail. The total estimated grant of \$1,885,833 will provide offsets to the eligible expenses reported, one-half of which should be received in February, subject to change.

This report includes transfer recommendations to adjust salary accounts resulting from teacher program reassignment during the current budget development process.

There were no emergency repairs that definitively exceeded \$5,000 during this period. However, at the High School a mechanical contractor has begun rebuilding a circulator pump in the F-Wing on a time and material basis. This has the potential to exceed \$5,000. Another issue at the High School yet to be resolved is, during the heating retro fit of the burners, the general contractor discovered that the Glycol in the lines that run to the rooftop heating units were corrosive and needed to be flushed and replaced. This was not expected to be an expense within the approved authorization. Discussions regarding this are continuing.

Overall, our financial position has improved since last month.

On the revenue side we are showing receipts for local tuition and some additional miscellaneous fees.

The budget will continue to be closely monitored with any further impacts being shared as appropriate.

Ron Bienkowski
Director of Business
December 10, 2019

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child

and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020							
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ -	\$ 50,205,315	\$ 15,078,659	\$ 33,686,545	\$ 1,440,111	\$ 1,223,340	\$ 216,772
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ -	\$ 11,093,340	\$ 5,597,604	\$ 4,183,899	\$ 1,311,837	\$ 1,302,571	\$ 9,266
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ -	\$ 797,835	\$ 248,272	\$ 129,833	\$ 419,730	\$ 419,730	\$ -
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ -	\$ 2,292,742	\$ 985,647	\$ 491,509	\$ 815,586	\$ 815,586	\$ -
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ -	\$ -	\$ 9,111,879	\$ 4,109,408	\$ 5,558,596	\$ (556,125)	\$ (549,921)	\$ (6,204)
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ -	\$ 3,671,332	\$ 1,275,997	\$ 195,464	\$ 2,199,879	\$ 2,129,883	\$ 69,996
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ -	\$ 757,572	\$ 316,355	\$ 154,273	\$ 286,944	\$ 286,944	\$ -
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ -	\$ 74,395	\$ 55,425	\$ 4,619	\$ 14,351	\$ 14,351	\$ -
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ -	\$ 78,104,410	\$ 27,667,366	\$ 44,404,739	\$ 6,032,313	\$ 5,642,484	\$ 389,829
900	TRANSFER NON-LAPSING	\$ 328,772	\$ -								\$ -
GRAND TOTAL		\$ 76,054,231	\$ 78,104,410	\$ -	\$ -	\$ 78,104,410	\$ 27,667,366	\$ 44,404,739	\$ 6,032,313	\$ 5,642,484	\$ 389,829

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2019 - 2020	CURRENT TRANSFERS						CURRENT BUDGET
100	SALARIES										
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ -	\$ 4,156,163	\$ 1,605,256	\$ 2,546,036	\$ 4,872	\$ 3,953	\$ 919
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ -	\$ 31,770,823	\$ 8,550,283	\$ 23,113,064	\$ 107,476	\$ (47,000)	\$ 154,476
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ -	\$ 94,514	\$ 59,302	\$ 28,476	\$ 6,736	\$ 6,700	\$ 36
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ -	\$ 162,236	\$ 20,263	\$ 46,370	\$ 95,603	\$ 95,603	\$ -
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ -	\$ 652,430	\$ 227,959	\$ 145,068	\$ 279,404	\$ 279,404	\$ -
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ -	\$ 652,752	\$ 193,915	\$ 6,048	\$ 452,789	\$ 452,789	\$ -
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ -	\$ 213,494	\$ 55,317	\$ 35,316	\$ 122,860	\$ 122,860	\$ -
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ -	\$ 37,734,412	\$ 10,744,294	\$ 25,920,378	\$ 1,069,740	\$ 914,309	\$ 155,431
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ -	\$ 934,371	\$ 383,665	\$ 514,140	\$ 36,566	\$ 22,473	\$ 14,093
	Clerical & Secretarial salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ -	\$ 2,339,317	\$ 857,413	\$ 1,480,814	\$ 1,090	\$ -	\$ 1,090
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ -	\$ 2,783,832	\$ 845,724	\$ 1,930,023	\$ 8,085	\$ 6,800	\$ 1,285
	Nurses & Medical advisors	\$ 734,534	\$ 779,871	\$ -	\$ -	\$ 779,871	\$ 204,350	\$ 530,089	\$ 45,432	\$ 45,432	\$ -
	Custodial & Maint Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ -	\$ 3,212,091	\$ 1,223,239	\$ 1,899,492	\$ 89,360	\$ 41,036	\$ 48,324
	Non Certified Adj & Bus Drivers salaries	\$ 12,745	\$ 25,022	\$ -	\$ -	\$ 25,022	\$ 6,917	\$ 18,105	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 48,376	\$ 141,195	\$ -	\$ -	\$ 141,195	\$ 25,708	\$ 158,343	\$ (42,856)	\$ (46,356)	\$ 3,500
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ -	\$ 1,271,345	\$ 409,230	\$ 842,924	\$ 19,190	\$ 26,319	\$ (7,129)
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ -	\$ 605,759	\$ 195,777	\$ 392,238	\$ 17,744	\$ 17,568	\$ 176
	Extra Work - Non-Cert	\$ 104,484	\$ 110,362	\$ -	\$ -	\$ 110,362	\$ 79,297	\$ -	\$ 31,065	\$ 31,065	\$ -
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ -	\$ 235,738	\$ 95,532	\$ -	\$ 140,206	\$ 140,206	\$ -
	Civic activities/Park & Rec	\$ 38,858	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ 7,512	\$ -	\$ 24,488	\$ 24,488	\$ -
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ -	\$ 12,470,903	\$ 4,334,364	\$ 7,766,167	\$ 370,372	\$ 309,031	\$ 61,341
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ -	\$ 50,205,315	\$ 15,078,659	\$ 33,686,545	\$ 1,440,111	\$ 1,223,340	\$ 216,772

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ -	\$ 8,058,967	\$ 4,075,413	\$ 3,954,775	\$ 28,779	\$ 22,461	\$ 6,318
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ -	\$ 87,134	\$ 35,627	\$ -	\$ 51,507	\$ 51,257	\$ 250
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ -	\$ 1,534,045	\$ 500,121	\$ -	\$ 1,033,924	\$ 1,033,924	\$ -
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ -	\$ 864,842	\$ 744,051	\$ 10,461	\$ 110,330	\$ 119,154	\$ (8,824)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ -	\$ 87,000	\$ 1,726	\$ -	\$ 85,274	\$ 75,774	\$ 9,500
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ -	\$ 461,352	\$ 240,667	\$ 218,663	\$ 2,022	\$ -	\$ 2,022
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ -	\$ 11,093,340	\$ 5,597,604	\$ 4,183,899	\$ 1,311,837	\$ 1,302,571	\$ 9,266
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ -	\$ 590,802	\$ 184,911	\$ 110,050	\$ 295,841	\$ 295,841	\$ -
	Professional Educational Ser.	\$ 192,800	\$ 207,033	\$ -	\$ -	\$ 207,033	\$ 63,361	\$ 19,783	\$ 123,889	\$ 123,889	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ 767,554	\$ 797,835	\$ -	\$ -	\$ 797,835	\$ 248,272	\$ 129,833	\$ 419,730	\$ 419,730	\$ -
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ -	\$ 708,805	\$ 326,834	\$ 226,148	\$ 155,823	\$ 155,823	\$ -
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ -	\$ 147,645	\$ 78,116	\$ -	\$ 69,529	\$ 69,529	\$ -
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 169,657	\$ 66,762	\$ 224,431	\$ 224,431	\$ -
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ -	\$ 338,819	\$ 106,811	\$ 39,795	\$ 192,213	\$ 192,213	\$ -
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ -	\$ 272,923	\$ 130,641	\$ 98,417	\$ 43,866	\$ 43,866	\$ -
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ -	\$ 363,700	\$ 173,587	\$ 60,388	\$ 129,725	\$ 129,725	\$ -
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ -	\$ 2,292,742	\$ 985,647	\$ 491,509	\$ 815,586	\$ 815,586	\$ -

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ -	\$ 631,536	\$ 403,844	\$ 51,403	\$ 176,289	\$ 176,289	\$ -
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ -	\$ 4,323,600	\$ 1,433,807	\$ 2,325,995	\$ 563,798	\$ 540,349	\$ 23,449
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ -	\$ 407,947	\$ 217,349	\$ 159,937	\$ 30,661	\$ 6,000	\$ 24,661
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ -	\$ 160,926	\$ 61,764	\$ 64,666	\$ 34,496	\$ 30,000	\$ 4,496
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ -	\$ 33,057	\$ 8,579	\$ 9,196	\$ 15,282	\$ 15,282	\$ -
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ -	\$ -	\$ 3,328,479	\$ 1,904,338	\$ 2,854,734	\$ (1,430,592)	\$ (1,371,782)	\$ (58,810)
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ -	\$ 226,334	\$ 79,727	\$ 92,665	\$ 53,942	\$ 53,942	\$ -
	SUBTOTAL OTHER PURCHASED S	\$ 8,901,602	\$ 9,111,879	\$ -	\$ -	\$ 9,111,879	\$ 4,109,408	\$ 5,558,596	\$ (556,125)	\$ (549,921)	\$ (6,204)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ -	\$ 819,252	\$ 407,223	\$ 71,852	\$ 340,185	\$ 340,177	\$ 8
	Software, Medical & Office Sup.	\$ 189,356	\$ 216,843	\$ -	\$ -	\$ 216,843	\$ 92,299	\$ 49,050	\$ 75,494	\$ 75,494	\$ -
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ -	\$ 375,000	\$ 112,143	\$ 56,735	\$ 206,122	\$ 206,122	\$ -
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ -	\$ 1,384,117	\$ 465,310	\$ -	\$ 918,807	\$ 853,819	\$ 64,988
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ -	\$ 434,914	\$ 81,400	\$ -	\$ 353,514	\$ 352,014	\$ 1,500
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ -	\$ 81,000	\$ 8,607	\$ -	\$ 72,393	\$ 72,393	\$ -
	Fuel For Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ -	\$ 203,992	\$ 27,519	\$ -	\$ 176,473	\$ 172,973	\$ 3,500
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ -	\$ 156,214	\$ 81,497	\$ 17,827	\$ 56,890	\$ 56,890	\$ -
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ -	\$ 3,671,332	\$ 1,275,997	\$ 195,464	\$ 2,199,879	\$ 2,129,883	\$ 69,996

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020							
700	PROPERTY										
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ 550,000	\$ 291,428	\$ 42,874	\$ 215,698	\$ 215,698	\$ 215,698	\$ -
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ 207,572	\$ 24,927	\$ 111,399	\$ 71,246	\$ 71,246	\$ 71,246	\$ -
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 316,355	\$ 154,273	\$ 286,944	\$ 286,944	\$ 286,944	\$ -
800	MISCELLANEOUS										
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 55,425	\$ 4,619	\$ 14,351	\$ 14,351	\$ 14,351	\$ -
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 55,425	\$ 4,619	\$ 14,351	\$ 14,351	\$ 14,351	\$ -
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000
TOTAL LOCAL BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 27,667,366	\$ 44,404,739	\$ 6,032,313	\$ 5,642,484	\$ 5,642,484	\$ 389,829

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2019-20 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	% <u>RECEIVED</u>
LOCAL TUITION		\$38,950	\$15,190	\$23,760	39.00%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES		\$5,000	\$2,355	\$2,645	47.09%
TOTAL SCHOOL GENERATED FEES		\$63,950	\$37,545	\$26,405	58.71%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - NOVEMBER 30, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ (1,850,850)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ (1,885,833)	\$ -	\$ -

100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ -	\$ (5,386)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ -	\$ (49,077)	\$ (34,983)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ -	\$ -
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - NOVEMBER 30, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)			\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)			\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SI	\$ (1,467,089)	\$ (1,467,089)	\$ (1,850,850)	\$ -	\$ -	\$ -
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ (1,885,833)	\$ -	\$ -	\$ -

#DIV/0! #DIV/0!

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

Additional Revenue based on internal estimate \$ (364,281) \$ -

2019 - 2020
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
DECEMBER 17, 2019

12/9/2019

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	

ADMINISTRATIVE

\$18,551	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TRANSFERS BETWEEN TEACHERS & SPECIALISTS SALARIES TO ADJUST BUDGET TO CURRENT STAFF SALARIES
\$94,046	100	TEACHERS & SPECIALISTS SALARIES	100	TEACHERS & SPECIALISTS SALARIES	TO RECLASSIFY A TEACHERS AT REED FROM READING TO CLASSROOM

2019 - 2020
NEWTOWN BOARD OF EDUCATION
DETAIL OF TRANSFERS RECOMMENDED
DECEMBER 17, 2019

AMOUNT	FROM		TO	
	CODE	DESCRIPTION	CODE	DESCRIPTION
ADMINISTRATIVE				
\$18,551	100	TEACHERS & SPECIALISTS SALARIES \$10,884 1-001-50-040-1131 SPECIALISTS - GUIDANCE \$7,667 1-001-75-063-1121 TEACHERS - SP. ED. H.S.	100	TEACHERS & SPECIALISTS SALARIES \$18,551 1-001-45-022-1121 TEACHERS - MUSIC
\$94,046	100	TEACHERS & SPECIALISTS SALARIES \$94,046 1-001-45-026-1121 TEACHERS - READING	100	TEACHERS & SPECIALISTS SALARIES \$94,046 1-001-45-038-1121 TEACHERS - CLASSROOM