

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
March 31, 2020**

SUMMARY

The March financial follows this summary indicating that the Board of Education spent approximately \$5.1M; \$3.9M on salaries with the balance of \$1.2M for all other objects.

The projected balance has increased dramatically due to the COVID-19 school shutdown. This report and the numbers presented are done so with the assumption that schools will continue to be shut down and not resume activities again by the end of the fiscal year of June 30, 2020. Should classes resume, many of these balances will decrease with the suspended services being reactivated. A highlight of the summary balances that changed since the February report is as follows:

- 100 Salaries: an increase of \$270,000, major sub-object areas contributing to this increased balance for services which will not be required are: Teachers salaries \$34,000; Tutors \$38,000; Substitutes \$110,000; Activity Advisors \$6,000; Staff development \$15,000; Substitute Nurses \$18,000; Custodians \$10,000; Custodial Overtime \$27,000; Security Overtime \$9,000; other Special Education salaries \$3,000.
- 200 Employee Benefits: a decrease of approximately \$5,000, from an expected decrease in FICA and Medicare of \$15,000 and a potential increase of \$20,000 for unemployment.
- 300 Professional Services: an increase of approximately \$11,000 from a combination of additional Professional Services (legal) of about \$29,000 offset by a reduction in Staff Development Services of about \$40,000.
- 400 Purchased Property Services: an increase of approximately \$127,000, a balance which accumulates from the following: water \$12,000; building repairs \$10,000; classroom equipment repairs and replacements \$105,000.
- 500 Other Purchased Services: an increase to the estimated overall balance of \$227,000, which comes from remaining anticipated balances in all of these sub accounts. Contracted Services will produce \$34,000, Transportation \$131,000, Communication \$25,000, Printing \$6,000, Tuition \$6,000 and Student Travel and Mileage \$25,000. Transportation is the wild card in this category as final negotiations with the bus company will not be concluded for a couple of months. The partial agreement is that all drivers will be paid immediately while other fleet facility and operating costs need to be negotiated. This number may be a very conservative number at this time.
- 600 Supplies: a balance increase of \$272,000 from the following: instructional and library supplies \$84,000, office supplies \$17,000, plant supplies \$13,000, Electricity \$91,000, Natural Gas \$16,000, fuel for vehicles \$9,000, textbooks \$42,000. Electricity is likely to

produce more as the shutdown dramatically reduces our consumption and cost. Likewise, the fuel for propane buses will be dependent on a final liquidation price.

- 700 Property: a balance increase of \$34,000 resulting from favorable prices on additional authorized purchases and a delayed need to provide speech & learning equipment for eligible students.
- 800 Miscellaneous: which represents district memberships will provide approximately \$5,800 additional due to the shutdown.

Please note that while this report predicts a significant fund balance, it is predicted on not resuming operations prior to the end of the fiscal year. Should we be fortunate enough to start school again, in May or June, many of these predictions will change and the balance would decline. Also note that our payroll encumbrance system in the new financial software is not working as intended so there may be additional variances, either way in our regular salary accounts.

This should not be considered a precise financial prediction as we are dealing with an unprecedented situation with many moving pieces impacted by COVID-19, for us as well as for all the vendors we do business with. It is based on the latest information available including reasonable assumptions where no definitive direction exists.

There are no expected changes with regards to the Excess Cost Grant which was deposited last month. The State has indicated we will receive our remaining balance based on our March data submission.

March revenue receipts included local tuition and other miscellaneous fees.

We will continue to monitor expected expenses.

Ron Bienkowski
Director of Business
April 9, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MARCH 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 32,486,511	\$ 16,840,189	\$ 878,616	\$ 374,939	\$ 503,676
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 8,497,075	\$ 1,977,638	\$ 618,628	\$ 627,980	\$ (9,352)
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 488,314	\$ 121,797	\$ 187,724	\$ 179,901	\$ 7,823
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,613,343	\$ 319,762	\$ 359,637	\$ 214,663	\$ 144,974
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 6,390,509	\$ 2,740,719	\$ 80,651	\$ (54,384)	\$ 135,035
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,291,682	\$ 206,483	\$ 1,173,167	\$ 709,826	\$ 463,341
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 399,768	\$ 360,784	\$ (2,980)	\$ 17,966	\$ (20,946)
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 58,612	\$ 5,030	\$ 10,753	\$ 2,500	\$ 8,253
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 52,225,813	\$ 22,572,401	\$ 3,306,195	\$ 2,073,390	\$ 1,232,805
900	TRANSFER NON-LAPSING									
GRAND TOTAL		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 52,225,813	\$ 22,572,401	\$ 3,306,195	\$ 2,073,390	\$ 1,232,805

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ 4,156,163	\$ 3,093,183	\$ 1,058,108	\$ 4,872	\$ 3,953	\$ 919
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ 31,770,823	\$ 19,466,295	\$ 12,121,438	\$ 183,090	\$ -	\$ 183,090
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ 94,514	\$ 76,400	\$ -	\$ 18,114	\$ 12,609	\$ 5,505
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ 162,236	\$ 60,681	\$ 27,308	\$ 74,247	\$ 3,500	\$ 70,747
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ 652,430	\$ 489,900	\$ 77,775	\$ 84,755	\$ (26,000)	\$ 110,755
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ 652,752	\$ 357,147	\$ 133	\$ 295,472	\$ 289,472	\$ 6,000
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ 213,494	\$ 89,681	\$ 7,990	\$ 115,822	\$ 100,000	\$ 15,822
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ 37,734,412	\$ 23,665,288	\$ 13,292,753	\$ 776,372	\$ 383,533	\$ 392,838
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ 934,371	\$ 691,745	\$ 216,411	\$ 26,215	\$ 12,122	\$ 14,093
	Clerical & Secretarial Salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ 2,339,317	\$ 1,683,487	\$ 654,740	\$ 1,090	\$ -	\$ 1,090
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ 2,783,832	\$ 1,935,504	\$ 852,620	\$ (4,292)	\$ -	\$ (4,292)
	Nurses & Medical Advisors	\$ 734,534	\$ 779,871	\$ -	\$ 779,871	\$ 482,821	\$ 278,742	\$ 18,308	\$ -	\$ 18,308
	Custodial & Maint. Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ 3,212,091	\$ 2,293,535	\$ 840,026	\$ 78,531	\$ 12,000	\$ 66,531
	Non-Certied Adj & Bus Drivers Salaries	\$ 12,745	\$ 25,022	\$ -	\$ 25,022	\$ 15,627	\$ 9,395	\$ -	\$ -	\$ -
	Career/Job Salaries	\$ 48,376	\$ 141,195	\$ -	\$ 141,195	\$ 82,374	\$ 106,936	\$ (48,116)	\$ (42,000)	\$ (6,116)
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ 1,271,345	\$ 851,891	\$ 421,875	\$ (2,421)	\$ (8,716)	\$ 6,295
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ 605,759	\$ 425,574	\$ 166,691	\$ 13,494	\$ -	\$ 13,494
	Extra Work - Non-Cert.	\$ 104,484	\$ 110,362	\$ -	\$ 110,362	\$ 119,621	\$ -	\$ (9,259)	\$ 17,000	\$ (26,259)
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ 235,738	\$ 210,218	\$ -	\$ 25,520	\$ 1,000	\$ 24,520
	Civic Activities/Park & Rec.	\$ 38,858	\$ 32,000	\$ -	\$ 32,000	\$ 28,825	\$ -	\$ 3,175	\$ -	\$ 3,175
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ 12,470,903	\$ 8,821,223	\$ 3,547,436	\$ 102,244	\$ (8,594)	\$ 110,838
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 32,486,511	\$ 16,840,189	\$ 878,616	\$ 374,939	\$ 503,676

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FOR THE MONTH ENDING - MARCH 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ 8,058,967	\$ 6,065,585	\$ 1,977,388	\$ 15,994	\$ 9,125	\$ 6,869
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ 87,134	\$ 64,774	\$ -	\$ 22,360	\$ 21,547	\$ 813
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ 1,534,045	\$ 1,027,995	\$ -	\$ 506,050	\$ 491,050	\$ 15,000
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ 864,842	\$ 810,536	\$ 250	\$ 54,056	\$ 55,306	\$ (1,250)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ 87,000	\$ 49,048	\$ -	\$ 37,952	\$ 50,952	\$ (13,000)
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ 461,352	\$ 479,136	\$ -	\$ (17,784)	\$ -	\$ (17,784)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 8,497,075	\$ 1,977,638	\$ 618,628	\$ 627,980	\$ (9,352)
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ 590,802	\$ 376,750	\$ 93,240	\$ 120,812	\$ 171,901	\$ (51,089)
	Professional Educational Serv.	\$ 192,800	\$ 207,033	\$ -	\$ 207,033	\$ 111,564	\$ 28,557	\$ 66,912	\$ 8,000	\$ 58,912
	SUBTOTAL PROFESSIONAL SERV.	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 488,314	\$ 121,797	\$ 187,724	\$ 179,901	\$ 7,823
400	PURCHASED PROPERTY SERV.									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ 708,805	\$ 478,110	\$ 192,252	\$ 38,443	\$ 38,443	\$ -
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ 147,645	\$ 107,097	\$ -	\$ 40,548	\$ 29,127	\$ 11,421
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ 460,850	\$ 379,470	\$ 45,759	\$ 35,621	\$ 35,621	\$ -
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ 338,819	\$ 186,401	\$ 15,180	\$ 137,238	\$ 9,000	\$ 128,238
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ 272,923	\$ 195,391	\$ 46,385	\$ 31,147	\$ 30,832	\$ 315
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ 363,700	\$ 266,874	\$ 20,187	\$ 76,639	\$ 71,639	\$ 5,000
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,613,343	\$ 319,762	\$ 359,637	\$ 214,663	\$ 144,974

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2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MARCH 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ 631,536	\$ 467,910	\$ 65,361	\$ 98,265	\$ 56,000	\$ 42,265
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ 4,323,600	\$ 2,911,411	\$ 995,055	\$ 417,135	\$ 237,135	\$ 180,000
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ 407,947	\$ 378,481	\$ -	\$ 29,466	\$ -	\$ 29,466
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ 160,926	\$ 103,811	\$ 24,469	\$ 32,646	\$ -	\$ 32,646
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ 33,057	\$ 13,439	\$ 13,152	\$ 6,467	\$ -	\$ 6,467
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ 100,000	\$ 3,428,479	\$ 2,368,412	\$ 1,600,194	\$ (540,127)	\$ (358,519)	\$ (181,608)
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ 226,334	\$ 147,046	\$ 42,488	\$ 36,800	\$ 11,000	\$ 25,800
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 6,390,509	\$ 2,740,719	\$ 80,651	\$ (54,384)	\$ 135,035
600	SUPPLIES									
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ 819,252	\$ 573,683	\$ 81,549	\$ 164,021	\$ 80,000	\$ 84,021
	Software, Medical & Office Supplies	\$ 189,356	\$ 216,843	\$ -	\$ 216,843	\$ 112,610	\$ 67,502	\$ 36,731	\$ 20,000	\$ 16,731
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ 375,000	\$ 260,926	\$ 43,285	\$ 70,790	\$ 45,000	\$ 25,790
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ 1,384,117	\$ 830,159	\$ -	\$ 553,958	\$ 346,658	\$ 207,300
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ 434,914	\$ 249,269	\$ -	\$ 185,645	\$ 91,145	\$ 94,500
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ 81,000	\$ 48,580	\$ -	\$ 32,420	\$ 32,420	\$ -
	Fuel for Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ 203,992	\$ 112,695	\$ -	\$ 91,297	\$ 56,297	\$ 35,000
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ 156,214	\$ 103,761	\$ 14,148	\$ 38,305	\$ 38,305	\$ -
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,291,682	\$ 206,483	\$ 1,173,167	\$ 709,826	\$ 463,341

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - MARCH 31, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ 550,000	\$ 350,721	\$ 186,313	\$ 12,966	\$ 12,966	\$ -
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ 207,572	\$ 49,047	\$ 174,471	\$ (15,946)	\$ 5,000	\$ (20,946)
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 399,768	\$ 360,784	\$ (2,980)	\$ 17,966	\$ (20,946)
800	MISCELLANEOUS									
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 58,612	\$ 5,030	\$ 10,753	\$ 2,500	\$ 8,253
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 58,612	\$ 5,030	\$ 10,753	\$ 2,500	\$ 8,253
910	SPECIAL ED CONTINGENCY		\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 52,225,813	\$ 22,572,401	\$ 3,306,195	\$ 2,073,390	\$ 1,232,805

<u>REVENUES</u>		2019-20 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>					
LOCAL TUITION		\$38,950	\$28,910	\$10,040	74.22%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES		\$5,000	\$3,446	\$1,554	68.91%
TOTAL SCHOOL GENERATED FEES		\$63,950	\$52,356	\$11,594	81.87%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - MARCH 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001) \$ (461,126)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141) \$ (469,842)
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ -	\$ (5,386)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ (49,077)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,716)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,716)
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - MARCH 31, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)	\$ (370,351)	\$ (277,744)	\$ (92,607)
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)	\$ (1,473,776)	\$ (1,105,257)	\$ (368,519)
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SER	\$ (1,467,089)	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001)	\$ (461,126)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141)	\$ (469,842)

Difference, 1st estimate to States Estimate \$ (6,850) 75% 25%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less than our internal 1st estimate). \$ (1,878,983)

Amount beyond budgeted \$ (357,431)