

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
April 30, 2020**

SUMMARY

This financial report for the month of April indicates that the Board of Education spent approximately \$7.2M; \$4.0M on salaries; \$2.1M on employee benefits (includes our 4th payment to the self-insurance fund), with the balance of \$1.1M for all other objects.

The projected balance is generally consistent with last month.

The more significant changes have occurred in the Purchased Property Services and the Other Purchased Services accounts. The former now includes additional expenses for Building Repairs plus \$30,000, Equipment Repairs plus \$68,000 and Building and Site Improvements plus \$34,000. The latter includes additional expenses for Contracted Services plus \$37,000 and Tuition plus \$149,000 which is offset by reduced costs for Transportation providing additional funds of approximately \$271,000 which results from the finalization of billings for reduced services. The additional Tuition expense is primarily the result of the Excess Cost Grant providing less offset due to a couple of students exiting.

The balance in Supplies has increased by approximately \$58,000 primarily due to savings in electricity, while this is offset by equipment \$38,000, including potential additional technology and custodial equipment.

The Excess Cost Grant has been calculated by the State on the March data submission along with all other school districts reporting. The grant will be \$118,937 less than the reported amount last month and will be at a rate of 70.89%.

This report should not be considered a precise financial prediction as we are dealing with an unprecedented situation with many uncertainties impacted by COVID-19, for us and the vendors we do business with. It is based on the information available including reasonable assumption where no definitive direction exists.

We will continue to monitor expected expenses and will make recommendations as to opportunities to offset future expenditures.

No additional revenues were received in April.

Ron Bienkowski
Director of Business
May 14, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - APRIL 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 36,471,682	\$ 13,186,077	\$ 547,556	\$ 52,559	\$ 494,997
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 10,634,661	\$ 250	\$ 458,429	\$ 466,954	\$ (8,524)
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 507,708	\$ 106,379	\$ 183,748	\$ 130,827	\$ 52,921
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,748,956	\$ 226,140	\$ 317,645	\$ 304,111	\$ 13,534
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 6,937,596	\$ 2,930,160	\$ (655,877)	\$ (870,776)	\$ 214,899
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,504,385	\$ 194,578	\$ 972,369	\$ 451,109	\$ 521,260
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 514,306	\$ 248,483	\$ (5,218)	\$ 53,626	\$ (58,843)
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 60,913	\$ 3,071	\$ 10,411	\$ 2,300	\$ 8,111
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 59,380,207	\$ 16,895,140	\$ 1,829,063	\$ 590,709	\$ 1,238,354
900	TRANSFER NON-LAPSING	\$ 328,772								
GRAND TOTAL		\$ 76,054,231	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 59,380,207	\$ 16,895,140	\$ 1,829,063	\$ 590,709	\$ 1,238,354

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - APRIL 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ 4,156,163	\$ 3,423,834	\$ 727,457	\$ 4,872	\$ 3,953	\$ 919
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ 31,770,823	\$ 21,896,591	\$ 9,697,670	\$ 176,562	\$ -	\$ 176,562
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ 94,514	\$ 80,602	\$ -	\$ 13,912	\$ 8,200	\$ 5,712
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ 162,236	\$ 68,232	\$ 23,130	\$ 70,874	\$ 3,000	\$ 67,874
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ 652,430	\$ 506,798	\$ 64,685	\$ 80,947	\$ (15,130)	\$ 96,077
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ 652,752	\$ 634,322	\$ -	\$ 18,430	\$ -	\$ 18,430
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ 213,494	\$ 95,483	\$ 30,383	\$ 87,628	\$ 71,000	\$ 16,628
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ 37,734,412	\$ 26,737,862	\$ 10,543,325	\$ 453,225	\$ 71,023	\$ 382,202
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ 934,371	\$ 766,472	\$ 151,284	\$ 16,615	\$ 1,000	\$ 15,615
	Clerical & Secretarial Salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ 2,339,317	\$ 1,849,160	\$ 478,995	\$ 11,162	\$ 2,500	\$ 8,662
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ 2,783,832	\$ 2,141,004	\$ 647,120	\$ (4,292)	\$ -	\$ (4,292)
	Nurses & Medical Advisors	\$ 734,534	\$ 779,871	\$ -	\$ 779,871	\$ 541,301	\$ 222,499	\$ 16,070	\$ 6,000	\$ 10,070
	Custodial & Maint. Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ 3,212,091	\$ 2,531,619	\$ 602,029	\$ 78,443	\$ 7,500	\$ 70,943
	Non-Certied Adj & Bus Drivers Salaries	\$ 12,745	\$ 25,022	\$ -	\$ 25,022	\$ 17,423	\$ 7,599	\$ -	\$ -	\$ -
	Career/Job Salaries	\$ 48,376	\$ 141,195	\$ -	\$ 141,195	\$ 103,155	\$ 86,442	\$ (48,402)	\$ (41,000)	\$ (7,402)
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ 1,271,345	\$ 946,705	\$ 327,061	\$ (2,421)	\$ (8,464)	\$ 6,043
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ 605,759	\$ 472,572	\$ 119,723	\$ 13,464	\$ 1,500	\$ 11,964
	Extra Work - Non-Cert.	\$ 104,484	\$ 110,362	\$ -	\$ 110,362	\$ 125,237	\$ -	\$ (14,875)	\$ 11,500	\$ (26,375)
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ 235,738	\$ 210,294	\$ -	\$ 25,444	\$ 1,000	\$ 24,444
	Civic Activities/Park & Rec.	\$ 38,858	\$ 32,000	\$ -	\$ 32,000	\$ 28,878	\$ -	\$ 3,122	\$ -	\$ 3,122
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ 12,470,903	\$ 9,733,820	\$ 2,642,752	\$ 94,331	\$ (18,464)	\$ 112,795
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 36,471,682	\$ 13,186,077	\$ 547,556	\$ 52,559	\$ 494,997

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - APRIL 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ 8,058,967	\$ 8,045,478	\$ -	\$ 13,489	\$ 6,620	\$ 6,869
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ 87,134	\$ 71,957	\$ -	\$ 15,177	\$ 14,477	\$ 700
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ 1,534,045	\$ 1,155,189	\$ -	\$ 378,856	\$ 360,856	\$ 18,000
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ 864,842	\$ 825,989	\$ 250	\$ 38,603	\$ 41,000	\$ (2,397)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ 87,000	\$ 56,919	\$ -	\$ 30,081	\$ 44,000	\$ (13,919)
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ 461,352	\$ 479,129	\$ -	\$ (17,777)	\$ -	\$ (17,777)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 10,634,661	\$ 250	\$ 458,429	\$ 466,954	\$ (8,524)
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ 590,802	\$ 396,456	\$ 76,797	\$ 117,548	\$ 112,682	\$ 4,866
	Professional Educational Serv.	\$ 192,800	\$ 207,033	\$ -	\$ 207,033	\$ 111,252	\$ 29,582	\$ 66,200	\$ 18,145	\$ 48,055
	SUBTOTAL PROFESSIONAL SERV.	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 507,708	\$ 106,379	\$ 183,748	\$ 130,827	\$ 52,921
400	PURCHASED PROPERTY SERV.									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ 708,805	\$ 548,745	\$ 118,096	\$ 41,963	\$ 41,963	\$ -
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ 147,645	\$ 110,530	\$ -	\$ 37,115	\$ 24,444	\$ 12,671
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ 460,850	\$ 382,220	\$ 73,707	\$ 4,922	\$ 35,385	\$ (30,463)
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ 338,819	\$ 194,724	\$ 10,049	\$ 134,047	\$ 74,765	\$ 59,282
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ 272,923	\$ 241,802	\$ 225	\$ 30,896	\$ 30,000	\$ 896
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ 363,700	\$ 270,935	\$ 24,063	\$ 68,703	\$ 97,554	\$ (28,851)
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,748,956	\$ 226,140	\$ 317,645	\$ 304,111	\$ 13,534

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - APRIL 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ 631,536	\$ 503,954	\$ 56,451	\$ 71,131	\$ 66,253	\$ 4,878
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ 4,323,600	\$ 2,966,939	\$ 1,648,707	\$ (292,046)	\$ (742,569)	\$ 450,523
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ 407,947	\$ 378,481	\$ -	\$ 29,466	\$ -	\$ 29,466
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ 160,926	\$ 109,389	\$ 18,936	\$ 32,602	\$ 744	\$ 31,858
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ 33,057	\$ 13,569	\$ 13,021	\$ 6,467	\$ 1,680	\$ 4,787
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ 100,000	\$ 3,428,479	\$ 2,796,470	\$ 1,173,369	\$ (541,360)	\$ (210,442)	\$ (330,918)
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ 226,334	\$ 168,794	\$ 19,676	\$ 37,864	\$ 13,558	\$ 24,306
	SUBTOTAL OTHER PURCHASED SERV.	\$ 8,901,602	\$ 9,111,879	\$ 100,000	\$ 9,211,879	\$ 6,937,596	\$ 2,930,160	\$ (655,877)	\$ (870,776)	\$ 214,899
600	SUPPLIES									
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ 819,252	\$ 614,172	\$ 52,984	\$ 152,097	\$ 59,957	\$ 92,140
	Software, Medical & Office Supplies	\$ 189,356	\$ 216,843	\$ -	\$ 216,843	\$ 141,812	\$ 9,791	\$ 65,240	\$ 35,956	\$ 29,284
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ 375,000	\$ 279,458	\$ 84,212	\$ 11,330	\$ 21,496	\$ (10,166)
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ 1,384,117	\$ 911,498	\$ -	\$ 472,619	\$ 207,619	\$ 265,000
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ 434,914	\$ 280,697	\$ -	\$ 154,217	\$ 59,717	\$ 94,500
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ 81,000	\$ 57,149	\$ -	\$ 23,851	\$ 20,094	\$ 3,757
	Fuel for Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ 203,992	\$ 114,114	\$ -	\$ 89,878	\$ 4,270	\$ 85,608
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ 156,214	\$ 105,486	\$ 47,592	\$ 3,137	\$ 42,000	\$ (38,863)
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 2,504,385	\$ 194,578	\$ 972,369	\$ 451,109	\$ 521,260

**NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - APRIL 30, 2020**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019 - 2020 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ 550,000	\$ 423,381	\$ 113,653	\$ 12,966	\$ 37,966	\$ (25,000)
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ 207,572	\$ 90,925	\$ 134,830	\$ (18,183)	\$ 15,660	\$ (33,843)
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ 757,572	\$ 514,306	\$ 248,483	\$ (5,218)	\$ 53,626	\$ (58,843)
800	MISCELLANEOUS									
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 60,913	\$ 3,071	\$ 10,411	\$ 2,300	\$ 8,111
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ 74,395	\$ 60,913	\$ 3,071	\$ 10,411	\$ 2,300	\$ 8,111
910	SPECIAL ED CONTINGENCY		\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ 75,725,459	\$ 78,104,410	\$ -	\$ 78,104,410	\$ 59,380,207	\$ 16,895,140	\$ 1,829,063	\$ 590,709	\$ 1,238,354

REVENUES

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	2019-20 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	% <u>RECEIVED</u>
LOCAL TUITION	\$38,950	\$28,910	\$10,040	74.22%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES	\$5,000	\$3,446	\$1,554	68.91%
TOTAL SCHOOL GENERATED FEES	\$63,950	\$52,356	\$11,594	81.87%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - APRIL 30, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,464)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001) \$ (342,441)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141) \$ (350,905)
100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ -	\$ (5,386)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ (49,077)	\$ (34,983)	\$ (34,856)	\$ (26,140)	\$ (8,464)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,464)
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ (34,983)	\$ (34,856)	\$ (26,140) \$ (8,464)
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - APRIL 30, 2020"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)	\$ (370,351)	\$ (277,744)	\$ (104,868)
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)	\$ (1,473,776)	\$ (1,105,257)	\$ (237,573)
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SER	\$ (1,467,089)	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ (1,383,001)	\$ (342,441)
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ (1,409,141)	\$ (350,905)

Difference, 1st estimate to States Estimate \$ (6,850)

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less than our internal 1st estimate). \$ (1,878,983)

The second state estimate is at **70.89%** reimbursement (this represents **\$118,937 less** than the State's 1st estimate). Total Grant \$ (1,760,046)

Amount beyond budgeted \$ (357,431) Amount beyond budgeted \$ (238,494)