

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
APRIL 30, 2013**

**SUMMARY**

This tenth report for the fiscal year 2012-13 includes a number of changes from the prior month.

We have spent \$6.2M for operations in the month of April. \$3.4M for salaries \$1.6M for employee benefits (this amount includes our final quarter for the self-insured medical fund) and the balance of \$1.2M for all other expenses necessary for operations. All object categories have previously been offset by the excess cost grant receipt.

All the main object accounts remain in a positive balance position for this month (indicated by the shading in column eight) before the recommended transfers.

During this month we received information from the SDE that the percent of eligible expenses for the excess cost grant was going to approximately 72% which represents a \$70,759 decline in our expected revenue.

Notice of a resigning administrator requires additional accumulated vacation payout of approximately \$10k, another tuition obligation will cost \$40k, and additional tutoring adds \$37k. Approximated \$230k is included in a credit in the anticipated obligations column for expected reimbursements from the SERV grant. This credit is in the salary accounts.

The spending restriction instituted last week is where the expected balances will come from to help prevent us from potentially overspending the budget. The balances from this action are delineated by the sub-accounts which are boxed. Restrictions on some of these accounts can be relaxed if things begin to turn around.

There are limited transfer recommendations this month.

This report projects essentially a break even situation.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget balance is consistent with last months, with a recommendation to transfer \$42,000 of funds out of Special Education services salaries. Other sub-accounts were adjusted with transfers to take care of what is definitively known at this time. This category of expense includes an insurance credit received for \$80,267 and applied to extra work, and an estimate of \$230,000 for SERV. The transfer out is due to the vacancy created by two Special Education staff that left the district.

## **200 EMPLOYEE BENEFITS**

The balance in employee benefits has increased by approximately \$29,000 due to updated analysis for FICA and unemployment.

## **300 PROFESSIONAL SERVICES**

Expenses for legal services for both Special Education and regular have increased along with many more medical and psychological evaluations and using contracted services for therapy and behavioral analysts. This account is recommended to receive the \$42,000 transfer recommended above. This is because an analyst and a therapist have left and the services are being provided by outside providers.

## **400 PURCHASED PROPERTY SERVICES**

This group of accounts includes the emergency repair account (HOM generator) which is a big portion of the shortage along with rentals for the Municipal building which is exceeding the budget because of added operating expenses.

## **500 OTHER PURCHASED SERVICES**

This account includes tuition which is the main driver in the shortage that is evident here. This account projects approximately \$37k from the spending restriction.

## **600 SUPPLIES**

This account has a positive balance and includes approximately \$74k from the spending restriction.

## **700 PROPERTY**

Current estimates continue to be on track with no change.

## **800 MISCELLANEOUS**

Current estimates continue to be on track with no change.

Overall, the spending restriction's currently are expected to provide approximately \$155K

## **900 REVENUES**

Additional receipts booked in April are from the Winter sports season. The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

Ron Bienkowski  
Director of Business  
May 17, 2013

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight (of the nine) categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes via transfers.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumber – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or anticipated deficits.

The monthly budget summary report also provides financial information on the following:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs meet or exceed local education tuition rates by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has meet the initial local education tuition rates. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation. Current year detail changes will be forthcoming in future report narratives

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs.

These reimbursement grants/programs are used to supplement local school district budget programs.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING APRIL 30, 2013

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2011 - 2012	APPROVED BUDGET	YTD TRANSFERS 2012 - 2013	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 42,849,552	\$ 44,136,246	\$ (269,411)	\$ (42,000)	\$ 43,824,835	\$ 31,344,773	\$ 12,180,513	\$ 299,548	\$ 329,292	\$ (29,743)
200	EMPLOYEE BENEFITS	\$ 10,386,515	\$ 10,425,010	\$ (25,000)	\$ -	\$ 10,400,010	\$ 9,867,370	\$ 67,854	\$ 464,786	\$ 434,154	\$ 30,632
300	PROFESSIONAL SERVICES	\$ 839,913	\$ 732,105	\$ 195,938	\$ 42,000	\$ 970,043	\$ 630,502	\$ 225,688	\$ 113,852	\$ 165,577	\$ (51,725)
400	PURCHASED PROPERTY SERV.	\$ 1,920,448	\$ 1,787,285	\$ 4,800	\$ -	\$ 1,792,085	\$ 1,387,969	\$ 183,070	\$ 221,047	\$ 268,679	\$ (47,632)
500	OTHER PURCHASED SERVICES	\$ 6,908,882	\$ 6,299,500	\$ 128,574	\$ -	\$ 6,428,074	\$ 4,865,160	\$ 1,389,143	\$ 173,771	\$ 443,699	\$ (269,928)
600	SUPPLIES	\$ 4,540,810	\$ 4,701,512	\$ (43,954)	\$ -	\$ 4,657,558	\$ 3,295,890	\$ 338,874	\$ 1,022,794	\$ 896,527	\$ 126,267
700	PROPERTY	\$ 435,685	\$ 209,375	\$ -	\$ -	\$ 209,375	\$ 201,064	\$ 6,172	\$ 2,139	\$ 800	\$ 1,339
800	MISCELLANEOUS	\$ 59,336	\$ 64,761	\$ 9,053	\$ -	\$ 73,814	\$ 68,585	\$ 1,090	\$ 4,139	\$ 2,066	\$ 2,073
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 51,661,314	\$ 14,392,405	\$ 2,302,075	\$ 2,540,794	\$ (238,718)
<b>GRAND TOTAL</b>		\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 51,661,314	\$ 14,392,405	\$ 2,302,075	\$ 2,540,794	\$ (238,718)
Excess Cost Grant Reimbursement Offset		Budgeted	\$ 1,252,159	75.00%		\$ 1,260,449	\$ 1,017,825	72.26%		Balance Due	\$ 242,624
Town Capital & Non-recurring Account (Tech & Projects)		\$	200,000	\$ -	\$ -	\$ 200,000	\$ 97,572	\$ 5,880	\$ 96,548	\$ 96,548	\$ -
Net Projected Balance											\$ 3,906

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2011 - 2012	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 2,841,719	\$ 2,837,501	\$ 11,811	\$ 50,000	\$ 2,899,312	\$ 2,293,914	\$ 645,750	\$ (40,353)	\$ (13,713)	\$ (26,639)
	Teachers & Specialists Salaries	\$ 29,587,529	\$ 30,496,134	\$ (310,104)		\$ 30,186,030	\$ 20,883,963	\$ 9,276,690	\$ 25,377	\$ 64,757	\$ (39,380)
	Early Retirement	\$ 16,000	\$ 16,000	\$ -		\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 72,611	\$ 81,787	\$ (6,200)		\$ 75,587	\$ 63,359	\$ 8,223	\$ 4,005	\$ 3,800	\$ 205
	Homebound & Tutors Salaries	\$ 249,480	\$ 170,998	\$ 4,954		\$ 175,952	\$ 176,142	\$ 36,265	\$ (36,455)	\$ 24,000	\$ (60,455)
	Certified Substitutes	\$ 599,171	\$ 586,650	\$ 31,065		\$ 617,715	\$ 473,178	\$ 75,480	\$ 69,057	\$ 40,060	\$ 28,997
	Coaching/Activities	\$ 539,589	\$ 541,749	\$ -		\$ 541,749	\$ 255,155	\$ 27,017	\$ 259,577	\$ 259,892	\$ (315)
	Staff & Program Development	\$ 139,517	\$ 195,857	\$ -	\$ (50,000)	\$ 145,857	\$ 62,007	\$ 48,396	\$ 35,454	\$ 20,400	\$ 15,054
	<b>CERTIFIED SALARIES</b>	\$ 34,045,617	\$ 34,926,676	\$ (268,474)	\$ -	\$ 34,658,202	\$ 24,223,718	\$ 10,117,822	\$ 316,662	\$ 399,196	\$ (82,534)
	Supervisors/Technology Salaries	\$ 600,021	\$ 609,577	\$ 1,782		\$ 611,359	\$ 483,153	\$ 127,838	\$ 368	\$ 1,095	\$ (727)
	Clerical & Secretarial salaries	\$ 1,954,405	\$ 1,942,502	\$ 4,168		\$ 1,946,670	\$ 1,493,106	\$ 424,798	\$ 28,766	\$ 5,500	\$ 23,266
	Educational Assistants	\$ 1,733,935	\$ 1,824,359	\$ -		\$ 1,824,359	\$ 1,349,509	\$ 472,363	\$ 2,488	\$ (19,000)	\$ 21,488
	Nurses & Medical advisors	\$ 580,246	\$ 680,221	\$ -		\$ 680,221	\$ 508,913	\$ 156,950	\$ 14,358	\$ (7,483)	\$ 21,841
	Custodial & Maint Salaries	\$ 2,686,968	\$ 2,822,289	\$ (20,000)	\$ (10,000)	\$ 2,792,289	\$ 2,173,319	\$ 583,610	\$ 35,359	\$ 8,800	\$ 26,559
	Bus Drivers salaries	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,389	\$ 101,256	\$ 7,090		\$ 108,346	\$ 88,501	\$ 18,812	\$ 1,033	\$ 1,000	\$ 33
	Special Education Svcs Salaries	\$ 682,289	\$ 760,852	\$ 3,934	\$ (42,000)	\$ 722,786	\$ 510,976	\$ 184,854	\$ 26,956	\$ 9,000	\$ 17,956
	Attendance & Security Salaries	\$ 140,940	\$ 146,750	\$ 2,089		\$ 148,839	\$ 162,709	\$ 93,008	\$ (106,878)	\$ (44,605)	\$ (62,273)
	Extra Work - Non-Cert	\$ 71,886	\$ 68,401	\$ -		\$ 68,401	\$ 105,963	\$ 459	\$ (38,021)	\$ (43,111)	\$ 5,090
	Custodial & Maint. Overtime	\$ 210,183	\$ 210,363	\$ -	\$ 10,000	\$ 220,363	\$ 197,894	\$ -	\$ 22,469	\$ 22,000	\$ 469
	Civic activities/Park & Rec	\$ 41,673	\$ 43,000	\$ -		\$ 43,000	\$ 47,012	\$ -	\$ (4,012)	\$ (3,100)	\$ (912)
	<b>NON-CERTIFIED SALARIES</b>	\$ 8,803,935	\$ 9,209,570	\$ (937)	\$ (42,000)	\$ 9,166,633	\$ 7,121,055	\$ 2,062,691	\$ (17,114)	\$ (69,904)	\$ 52,790
	<b>SUBTOTAL SALARIES</b>	\$ 42,849,552	\$ 44,136,246	\$ (269,411)	\$ (42,000)	\$ 43,824,835	\$ 31,344,773	\$ 12,180,513	\$ 299,548	\$ 329,292	\$ (29,743)

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				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,039,444	\$ 7,933,343	\$ (15,000)		\$ 7,918,343	\$ 7,853,255	\$ 51,023	\$ 14,065	\$ 13,830	\$ 235
	Life Insurance	\$ 82,766	\$ 84,270	\$ -		\$ 84,270	\$ 69,652	\$ -	\$ 14,618	\$ 14,137	\$ 481
	FICA & Medicare	\$ 1,257,494	\$ 1,357,597	\$ -		\$ 1,357,597	\$ 958,193	\$ -	\$ 399,404	\$ 382,000	\$ 17,404
	Pensions	\$ 439,834	\$ 475,318	\$ -		\$ 475,318	\$ 467,609	\$ 9,331	\$ (1,622)	\$ 500	\$ (2,122)
	Unemployment & Employee Assist.	\$ 120,616	\$ 128,120	\$ (34,000)		\$ 94,120	\$ 48,607	\$ 7,500	\$ 38,013	\$ 23,687	\$ 14,326
	Workers Compensation	\$ 446,361	\$ 446,362	\$ 24,000		\$ 470,362	\$ 470,055	\$ -	\$ 307	\$ -	\$ 307
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ 10,386,515	\$ 10,425,010	\$ (25,000)	\$ -	\$ 10,400,010	\$ 9,867,370	\$ 67,854	\$ 464,786	\$ 434,154	\$ 30,632
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 634,759	\$ 490,240	\$ 199,638	\$ 42,000	\$ 731,878	\$ 530,850	\$ 189,221	\$ 11,807	\$ 92,577	\$ (80,770)
	Professional Educational Ser.	\$ 205,154	\$ 241,865	\$ (3,700)		\$ 238,165	\$ 99,653	\$ 36,467	\$ 102,045	\$ 73,000	\$ 29,045
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ 839,913	\$ 732,105	\$ 195,938	\$ 42,000	\$ 970,043	\$ 630,502	\$ 225,688	\$ 113,852	\$ 165,577	\$ (51,725)
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 651,996	\$ 671,800	\$ -		\$ 671,800	\$ 502,202	\$ 68,463	\$ 101,135	\$ 90,277	\$ 10,858
	Utility Services - Water & Sewer	\$ 106,310	\$ 116,600	\$ -		\$ 116,600	\$ 78,470	\$ 5,611	\$ 32,519	\$ 33,590	\$ (1,071)
	Building, Site & Emergency Repairs	\$ 463,765	\$ 460,850	\$ -		\$ 460,850	\$ 373,414	\$ 71,567	\$ 15,869	\$ 70,209	\$ (54,340)
	Equipment Repairs	\$ 213,556	\$ 252,403	\$ -		\$ 252,403	\$ 151,147	\$ 29,836	\$ 71,420	\$ 53,103	\$ 18,317
	Rentals - Building & Equipment	\$ 274,884	\$ 285,632	\$ 4,800		\$ 290,432	\$ 282,736	\$ 7,593	\$ 103	\$ 21,500	\$ (21,397)
	Building & Site Maintenance	\$ 209,937	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ 1,920,448	\$ 1,787,285	\$ 4,800	\$ -	\$ 1,792,085	\$ 1,387,969	\$ 183,070	\$ 221,047	\$ 268,679	\$ (47,632)



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				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 374,023	\$ 408,667	\$ (8,940)		\$ 399,727	\$ 259,052	\$ 77,420	\$ 63,255	\$ 47,017	\$ 16,238
	Transportation Services	\$ 4,443,994	\$ 3,819,431	\$ (155,000)		\$ 3,664,431	\$ 2,530,184	\$ 754,872	\$ 379,375	\$ 335,448	\$ 43,927
	Insurance - Property & Liability	\$ 336,943	\$ 291,066	\$ -		\$ 291,066	\$ 289,689	\$ 9,255	\$ (7,878)	\$ -	\$ (7,878)
	Communications	\$ 112,883	\$ 127,369	\$ -		\$ 127,369	\$ 89,641	\$ 32,096	\$ 5,632	\$ 13,000	\$ (7,368)
	Printing Services	\$ 51,981	\$ 50,697	\$ (4,800)		\$ 45,897	\$ 13,054	\$ 11,882	\$ 20,960	\$ 17,000	\$ 3,960
	Tuition - Out of District	\$ 1,364,044	\$ 1,392,548	\$ 299,000		\$ 1,691,548	\$ 1,533,388	\$ 497,884	\$ (339,723)	\$ 314	\$ (340,037)
	Student Travel & Staff Mileage	\$ 225,014	\$ 209,722	\$ (1,686)		\$ 208,036	\$ 150,151	\$ 5,735	\$ 52,150	\$ 30,920	\$ 21,230
	<b>SUBTOTAL OTHER PURCHASED SEI</b>	\$ 6,908,882	\$ 6,299,500	\$ 128,574	\$ -	\$ 6,428,074	\$ 4,865,160	\$ 1,389,143	\$ 173,771	\$ 443,699	\$ (269,928)
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 991,852	\$ 1,002,246	\$ 5,046		\$ 1,007,292	\$ 734,060	\$ 89,161	\$ 184,071	\$ 119,779	\$ 64,292
	Software, Medical & Office Sup.	\$ 231,715	\$ 165,988	\$ -		\$ 165,988	\$ 77,016	\$ 53,682	\$ 35,290	\$ 25,219	\$ 10,071
	Plant Supplies	\$ 361,207	\$ 361,100	\$ -		\$ 361,100	\$ 270,151	\$ 29,875	\$ 61,074	\$ 56,124	\$ 4,950
	Electric	\$ 1,371,748	\$ 1,442,763	\$ (25,000)		\$ 1,417,763	\$ 1,009,055	\$ -	\$ 408,708	\$ 380,000	\$ 28,708
	Propane & Natural Gas	\$ 311,240	\$ 358,287	\$ (24,000)		\$ 334,287	\$ 247,230	\$ -	\$ 87,057	\$ 70,000	\$ 17,057
	Fuel Oil	\$ 557,923	\$ 617,123	\$ -		\$ 617,123	\$ 466,879	\$ 153,203	\$ (2,959)	\$ -	\$ (2,959)
	Fuel For Vehicles & Equip.	\$ 480,240	\$ 565,019	\$ -		\$ 565,019	\$ 394,638	\$ -	\$ 170,381	\$ 167,405	\$ 2,976
	Textbooks	\$ 234,884	\$ 188,986	\$ -		\$ 188,986	\$ 96,860	\$ 12,953	\$ 79,173	\$ 78,000	\$ 1,173
	<b>SUBTOTAL SUPPLIES</b>	\$ 4,540,810	\$ 4,701,512	\$ (43,954)	\$ -	\$ 4,657,558	\$ 3,295,890	\$ 338,874	\$ 1,022,794	\$ 896,527	\$ 126,267

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				TRANSFERS 2012 - 2013	CURRENT TRANSFERS						
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -		\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0
	Technology Equipment	\$ 264,535	\$ 51,602	\$ -		\$ 51,602	\$ 51,286	\$ 667	\$ (351)	\$ -	\$ (351)
	Other Equipment	\$ 46,973	\$ 33,596	\$ -		\$ 33,596	\$ 25,601	\$ 5,505	\$ 2,490	\$ 800	\$ 1,690
	<b>SUBTOTAL PROPERTY</b>	\$ 435,685	\$ 209,375	\$ -	\$ -	\$ 209,375	\$ 201,064	\$ 6,172	\$ 2,139	\$ 800	\$ 1,339
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 59,336	\$ 64,761	\$ 9,053		\$ 73,814	\$ 68,585	\$ 1,090	\$ 4,139	\$ 2,066	\$ 2,073
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 59,336	\$ 64,761	\$ 9,053	\$ -	\$ 73,814	\$ 68,585	\$ 1,090	\$ 4,139	\$ 2,066	\$ 2,073
	<b>TOTAL LOCAL BUDGET</b>	\$ 67,941,140	\$ 68,355,794	\$ -	\$ -	\$ 68,355,794	\$ 51,661,314	\$ 14,392,405	\$ 2,302,075	\$ 2,540,794	\$ (238,718)

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	<u>SCHOOL GENERATED FEES</u>	<u>RECEIVED 2011 - 2012</u>					<u>2012-13 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>	
	<u>HIGH SCHOOL FEES</u>										
	NURTURY PROGRAM	\$8,000					\$8,000	\$8,000.00	\$0.00	100.00%	
	PARKING PERMITS	\$20,000					\$20,000	\$20,000.00	\$0.00	100.00%	
	PAY FOR PARTICIPATION IN SPORTS	\$84,800					\$84,800	\$59,232.00	\$25,568.00	69.85%	
		\$112,800					\$112,800	\$87,232.00	\$25,568.00	77.33%	
	<u>BUILDING RELATED FEES</u>										
	ENERGY - ELECTRICITY	\$626					\$313	\$0.00	\$313.00	0.00%	
	HIGH SCHOOL POOL - OUTSIDE USAGI	\$400					\$500	\$1,100.00	(\$600.00)	220.00%	
		\$1,026					\$813	\$1,100.00	(\$287.00)	135.30%	
	MISCELLANEOUS FEES	\$77					\$150	\$2.50	\$147.50	1.67%	
	<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$113,903</b>					<b>\$113,763</b>	<b>\$88,334.50</b>	<b>\$25,428.50</b>	<b>77.65%</b>	