

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
MAY 31, 2015**

**SUMMARY**

The attached is the eleventh financial report for the 2014-2015 fiscal year. During the month of May, the Board of Education spent approximately \$4.6M; \$3.5M on salaries, \$128K for benefits, and \$990K for all other objects. All the main object accounts on the first page are in a positive balance position.

The “Anticipated Obligations” reflect the best current estimate for expenditures beyond active encumbrance for the remainder of the year. The entries here now include the final amounts for the offsetting receipts related to the excess cost and agency placement grants which were received in May. The Offsetting Revenue report following the financial details the specific receipts by category.

Positive balances have become more evident in accounts as we approach the end of the year. The initially identified problem accounts of Homebound Tutors, Professional Services, Out of District Tuition, and Electricity are still the problem accounts. Relief in other areas and last month’s transfers has allowed the opportunity to purchase items previously on hold in the areas of supplies, textbooks, and maintenance.

This budget is extremely tight and will be carefully monitored. As you can see there is no predictable balance. Final obligation review will be ongoing from now until the end the fiscal year to remain within the overall allotted budget.

**EXPENSE CATEGORY CONDITIONS**

**100 SALARIES**

The total salary budget will be adequate to continue all the planned services to the end of the year with a decreased projected balance in certified salaries. An additional \$24,000 is now required for vacation accumulation payout for administrators that are leaving and retiring. Homebound tutors continue to require additional funding due to increased student needs. May alone identified the additional need for \$25,000, a similar amount expected for June. The anticipated non-certified balance has declined due to increased extra work in the district, custodial overtime to keep up with end of year requirements and additional special education substitute Paras along with behavior therapy services.

## **200 EMPLOYEE BENEFITS**

Current estimates are on track with minimal change.

## **300 PROFESSIONAL SERVICES**

Professional services which include legal services (special education & regular), psychological and medical evaluations, and speech & hearing services are expected to continue to exceed budget by about \$20,000. The balance in Professional Education Services has declined by about \$10,000 due to increased activity in this area as funding restrictions have been relaxed.

## **400 PURCHASED PROPERTY SERVICES**

This group of accounts provides services necessary to keep the buildings running, along with classrooms repairs and rentals. Building emergency repairs continue to occur and are expected to exceed last months' estimated need by another \$10,000 for a total of approximately \$26,000. We have placed a temporary hold on the maintenance garage repair in building and site improvements line for \$20,000 until we become more certain of final balances.

## **500 OTHER PURCHASED SERVICES**

The Out of District Tuition account will continue to be in the red by about \$165,000. Transportation may provide a balance of \$5,000 and contracted services balance can range from \$5,000 to \$11,000.

## **600 SUPPLIES**

This group of accounts includes the electricity, gas, fuel, along with supplies, materials, and textbooks. Additional available funds have been spent on supplies for the schools during this month as the primary reason for this balance declining.

## **700 PROPERTY**

Current estimates continue to be on track with no change.

## **800 MISCELLANEOUS**

Current estimates continue to be on track with no change.

## **REVENUE**

The final payment for High School spring pay for sports participation of \$25,568 has been received in May.

## **OFFSETTING REVENUE**

The column titled 'Anticipated' now reflects the final receipt on the Excess Cost and Agency Placement Grants. The total for the year is \$1,338,377.

The budget will continue to be carefully monitored.

### **Note:**

*An issue has developed, where I have only recently been notified that there will be a required diesel fuel liquidation because the Town has not purchased all the gallonage they contracted for. The quantity the Board will be responsible for has not been determined and the situation requires more investigation as we reduced our expected quantity for this year based on a similar occurrence last year. This will result in an unanticipated expense that will need to be accommodated in our final month of operation.*

Ron Bienkowski  
Director of Business  
June 17, 2015

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (audited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$67,600.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>GENERAL FUND BUDGET</b>											
100	SALARIES	\$ 45,029,126	\$ 44,999,627	\$ (165,000)	\$ -	\$ 44,834,627	\$ 37,538,244	\$ 7,099,993	\$ 196,390	\$ 150,583	\$ 45,807
200	EMPLOYEE BENEFITS	\$ 10,633,809	\$ 11,169,344	\$ (18,000)	\$ -	\$ 11,151,344	\$ 10,836,706	\$ 67,378	\$ 247,260	\$ 224,450	\$ 22,810
300	PROFESSIONAL SERVICES	\$ 863,909	\$ 749,083	\$ 165,000	\$ -	\$ 914,083	\$ 737,894	\$ 122,972	\$ 53,218	\$ 54,125	\$ (908)
400	PURCHASED PROPERTY SERV.	\$ 2,418,651	\$ 2,139,419	\$ -	\$ -	\$ 2,139,419	\$ 1,878,162	\$ 181,561	\$ 79,696	\$ 62,152	\$ 17,544
500	OTHER PURCHASED SERVICES	\$ 6,809,463	\$ 7,197,647	\$ 5,600	\$ -	\$ 7,203,247	\$ 6,276,491	\$ 879,599	\$ 47,157	\$ 189,299	\$ (142,142)
600	SUPPLIES	\$ 4,619,171	\$ 4,480,093	\$ 12,400	\$ -	\$ 4,492,493	\$ 3,749,180	\$ 429,509	\$ 313,804	\$ 265,063	\$ 48,741
700	PROPERTY	\$ 552,547	\$ 534,735	\$ -	\$ -	\$ 534,735	\$ 474,924	\$ 46,715	\$ 13,096	\$ 11,116	\$ 1,980
800	MISCELLANEOUS	\$ 71,445	\$ 75,356	\$ -	\$ -	\$ 75,356	\$ 66,551	\$ 375	\$ 8,430	\$ -	\$ 8,430
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 70,998,119	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 61,558,151	\$ 8,828,102	\$ 959,051	\$ 956,788	\$ 2,263
900	TRANSFER NON-LAPSING	\$ 47,185									
<b>GRAND TOTAL</b>		\$ 71,045,304	\$ 71,345,304	\$ -	\$ -	\$ 71,345,304	\$ 61,558,151	\$ 8,828,102	\$ 959,051	\$ 956,788	\$ 2,263

( Audited )

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,013,832	\$ 2,969,510	\$ 11,950		\$ 2,981,460	\$ 2,719,941	\$ 271,761	\$ (10,242)	\$ 14,404	\$ (24,646)
	Teachers & Specialists Salaries	\$ 30,557,381	\$ 30,434,118	\$ (188,828)	\$ -	\$ 30,245,290	\$ 24,425,483	\$ 5,764,872	\$ 54,935	\$ 7,266	\$ 47,669
	Early Retirement	\$ 16,000	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 85,584	\$ 89,175	\$ 763		\$ 89,938	\$ 86,414	\$ 3,414	\$ 110	\$ -	\$ 110
	Homebound & Tutors Salaries	\$ 388,172	\$ 243,875	\$ 71,405		\$ 315,280	\$ 307,334	\$ 18,940	\$ (10,994)	\$ 18,829	\$ (29,823)
	Certified Substitutes	\$ 599,679	\$ 641,325	\$ (90,000)		\$ 551,325	\$ 476,286	\$ 27,270	\$ 47,769	\$ 26,000	\$ 21,769
	Coaching/Activities	\$ 524,130	\$ 529,749	\$ -		\$ 529,749	\$ 517,857	\$ -	\$ 11,892	\$ 7,370	\$ 4,522
	Staff & Program Development	\$ 172,357	\$ 199,768	\$ -		\$ 199,768	\$ 133,840	\$ 50,873	\$ 15,055	\$ 14,000	\$ 1,055
	<b>CERTIFIED SALARIES</b>	<b>\$ 35,357,135</b>	<b>\$ 35,139,520</b>	<b>\$ (194,710)</b>	<b>\$ -</b>	<b>\$ 34,944,810</b>	<b>\$ 28,699,155</b>	<b>\$ 6,137,130</b>	<b>\$ 108,525</b>	<b>\$ 87,869</b>	<b>\$ 20,656</b>
	Supervisors/Technology Salaries	\$ 628,445	\$ 634,244	\$ 10,632		\$ 644,876	\$ 578,433	\$ 65,284	\$ 1,160	\$ (730)	\$ 1,890
	Clerical & Secretarial salaries	\$ 1,961,645	\$ 2,001,381	\$ 9,090		\$ 2,010,471	\$ 1,793,211	\$ 216,047	\$ 1,213	\$ 5,600	\$ (4,387)
	Educational Assistants	\$ 2,007,432	\$ 1,957,487	\$ 136,710		\$ 2,094,197	\$ 1,899,107	\$ 193,255	\$ 1,835	\$ 7,200	\$ (5,365)
	Nurses & Medical advisors	\$ 647,415	\$ 658,255	\$ -		\$ 658,255	\$ 568,671	\$ 67,692	\$ 21,892	\$ -	\$ 21,892
	Custodial & Maint Salaries	\$ 2,807,655	\$ 2,857,565	\$ (23,753)		\$ 2,833,812	\$ 2,528,582	\$ 288,194	\$ 17,037	\$ 2,800	\$ 14,237
	Non Certified Salary Adjustment	\$ -	\$ 66,716	\$ (30,670)		\$ 36,046	\$ -	\$ -	\$ 36,046	\$ 27,258	\$ 8,788
	Career/Job salaries	\$ 112,160	\$ 222,898	\$ (22,342)		\$ 200,556	\$ 183,008	\$ 18,626	\$ (1,077)	\$ 500	\$ (1,577)
	Special Education Svcs Salaries	\$ 727,151	\$ 928,549	\$ (50,150)		\$ 878,399	\$ 764,626	\$ 96,365	\$ 17,407	\$ 2,000	\$ 15,407
	Attendance & Security Salaries	\$ 381,784	\$ 209,824	\$ 193		\$ 210,017	\$ 195,305	\$ 16,711	\$ (1,999)	\$ 900	\$ (2,899)
	Extra Work - Non-Cert	\$ 76,137	\$ 69,825	\$ -		\$ 69,825	\$ 74,388	\$ 690	\$ (5,253)	\$ 3,000	\$ (8,253)
	Custodial & Maint. Overtime	\$ 280,772	\$ 210,363	\$ -		\$ 210,363	\$ 218,090	\$ -	\$ (7,727)	\$ 6,000	\$ (13,727)
	Civic activities/Park & Rec	\$ 41,394	\$ 43,000	\$ -		\$ 43,000	\$ 35,668	\$ -	\$ 7,332	\$ 8,186	\$ (854)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 9,671,991</b>	<b>\$ 9,860,107</b>	<b>\$ 29,710</b>	<b>\$ -</b>	<b>\$ 9,889,817</b>	<b>\$ 8,839,088</b>	<b>\$ 962,863</b>	<b>\$ 87,865</b>	<b>\$ 62,714</b>	<b>\$ 25,151</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,029,126</b>	<b>\$ 44,999,627</b>	<b>\$ (165,000)</b>	<b>\$ -</b>	<b>\$ 44,834,627</b>	<b>\$ 37,538,244</b>	<b>\$ 7,099,993</b>	<b>\$ 196,390</b>	<b>\$ 150,583</b>	<b>\$ 45,807</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,206,890	\$ 8,736,119	\$ (18,000)		\$ 8,718,119	\$ 67,378	\$ 11,723	\$ 6,520	\$ 5,203	
	Life Insurance	\$ 87,200	\$ 87,337	\$ -		\$ 87,337	\$ -	\$ 9,923	\$ 7,086	\$ 2,837	
	FICA & Medicare	\$ 1,357,437	\$ 1,335,674	\$ -		\$ 1,335,674	\$ -	\$ 187,061	\$ 189,561	\$ (2,500)	
	Pensions	\$ 458,311	\$ 441,667	\$ -		\$ 441,667	\$ -	\$ 675	\$ 580	\$ 95	
	Unemployment & Employee Assist.	\$ 61,034	\$ 83,560	\$ -		\$ 83,560	\$ -	\$ 32,570	\$ 20,703	\$ 11,867	
	Workers Compensation	\$ 462,937	\$ 484,987	\$ -		\$ 484,987	\$ -	\$ 5,307	\$ -	\$ 5,307	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,633,809</b>	<b>\$ 11,169,344</b>	<b>\$ (18,000)</b>	<b>\$ -</b>	<b>\$ 11,151,344</b>	<b>\$ 67,378</b>	<b>\$ 247,260</b>	<b>\$ 224,450</b>	<b>\$ 22,810</b>	
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 660,280	\$ 540,851	\$ 165,000		\$ 705,851	\$ 78,683	\$ 7,249	\$ 49,625	\$ (42,376)	
	Professional Educational Ser.	\$ 203,629	\$ 208,232	\$ -		\$ 208,232	\$ 44,289	\$ 45,969	\$ 4,500	\$ 41,469	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 863,909</b>	<b>\$ 749,083</b>	<b>\$ 165,000</b>	<b>\$ -</b>	<b>\$ 914,083</b>	<b>\$ 122,972</b>	<b>\$ 53,218</b>	<b>\$ 54,125</b>	<b>\$ (908)</b>	
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 653,698	\$ 651,600	\$ -		\$ 651,600	\$ 30,408	\$ 27,145	\$ 18,152	\$ 8,993	
	Utility Services - Water & Sewer	\$ 113,321	\$ 117,000	\$ -		\$ 117,000	\$ 26,161	\$ 8,319	\$ -	\$ 8,319	
	Building, Site & Emergency Repairs	\$ 503,610	\$ 460,850	\$ -		\$ 460,850	\$ 24,216	\$ (12,612)	\$ 13,302	\$ (25,914)	
	Equipment Repairs	\$ 275,163	\$ 270,433	\$ -		\$ 270,433	\$ 29,892	\$ 9,245	\$ 9,198	\$ 47	
	Rentals - Building & Equipment	\$ 300,843	\$ 305,536	\$ -		\$ 305,536	\$ 17,961	\$ 6,741	\$ 1,500	\$ 5,241	
	Building & Site Improvements	\$ 572,017	\$ 334,000	\$ -		\$ 334,000	\$ 52,923	\$ 40,857	\$ 20,000	\$ 20,857	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,418,651</b>	<b>\$ 2,139,419</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,139,419</b>	<b>\$ 181,561</b>	<b>\$ 79,696</b>	<b>\$ 62,152</b>	<b>\$ 17,544</b>	



## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 363,526	\$ 427,574	\$ -		\$ 427,574	\$ 68,730	\$ 15,028	\$ 3,558	\$ 11,470	
	Transportation Services	\$ 3,714,217	\$ 3,891,158	\$ (40,000)		\$ 3,851,158	\$ 309,471	\$ 167,773	\$ 161,994	\$ 5,779	
	Insurance - Property & Liability	\$ 297,870	\$ 319,261	\$ 5,600		\$ 324,861	\$ -	\$ (726)	\$ -	\$ (726)	
	Communications	\$ 120,492	\$ 118,143	\$ -		\$ 118,143	\$ 9,795	\$ 1,513	\$ 1,957	\$ (444)	
	Printing Services	\$ 32,365	\$ 39,782	\$ -		\$ 39,782	\$ 17,268	\$ 3,794	\$ -	\$ 3,794	
	Tuition - Out of District	\$ 2,074,030	\$ 2,177,958	\$ 40,000		\$ 2,217,958	\$ 464,595	\$ (162,125)	\$ 2,981	\$ (165,106)	
	Student Travel & Staff Mileage	\$ 206,963	\$ 223,771	\$ -		\$ 223,771	\$ 9,741	\$ 21,900	\$ 18,809	\$ 3,091	
	<b>SUBTOTAL OTHER PURCHASED SE</b>	<b>\$ 6,809,463</b>	<b>\$ 7,197,647</b>	<b>\$ 5,600</b>	<b>\$ -</b>	<b>\$ 7,203,247</b>	<b>\$ 879,599</b>	<b>\$ 47,157</b>	<b>\$ 189,299</b>	<b>\$ (142,142)</b>	
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 906,748	\$ 911,614	\$ -		\$ 911,614	\$ 56,258	\$ 69,196	\$ 13,000	\$ 56,196	
	Software, Medical & Office Sup.	\$ 175,444	\$ 210,966	\$ -		\$ 210,966	\$ 65,483	\$ 12,085	\$ 4,600	\$ 7,485	
	Plant Supplies	\$ 351,501	\$ 375,100	\$ -		\$ 375,100	\$ 17,938	\$ (11,252)	\$ 2,000	\$ (13,252)	
	Electric	\$ 1,406,552	\$ 1,406,127	\$ 57,400		\$ 1,463,527	\$ 137,494	\$ 137,986	\$ 138,500	\$ (514)	
	Propane & Natural Gas	\$ 319,537	\$ 338,737	\$ (20,000)		\$ 318,737	\$ 1,000	\$ 59,056	\$ 47,681	\$ 11,375	
	Fuel Oil	\$ 662,339	\$ 528,038	\$ -		\$ 528,038	\$ -	\$ (4,336)	\$ 17,514	\$ (21,850)	
	Fuel For Vehicles & Equip.	\$ 531,906	\$ 452,503	\$ (25,000)		\$ 427,503	\$ 117,109	\$ 5,136	\$ -	\$ 5,136	
	Textbooks	\$ 265,144	\$ 257,008	\$ -		\$ 257,008	\$ 34,228	\$ 45,932	\$ 41,768	\$ 4,164	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,619,171</b>	<b>\$ 4,480,093</b>	<b>\$ 12,400</b>	<b>\$ -</b>	<b>\$ 4,492,493</b>	<b>\$ 429,509</b>	<b>\$ 313,804</b>	<b>\$ 265,063</b>	<b>\$ 48,741</b>	

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BUDGET SUMMARY REPORT

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0	
	Technology Equipment	\$ 329,592	\$ 378,900	\$ -	\$ 378,900	\$ 325,131	\$ 41,940	\$ 11,829	\$ 11,829	\$ 0	
	Other Equipment	\$ 98,778	\$ 31,658	\$ -	\$ 31,658	\$ 25,616	\$ 4,775	\$ 1,267	\$ (713)	\$ 1,980	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 552,547</b>	<b>\$ 534,735</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 534,735</b>	<b>\$ 474,924</b>	<b>\$ 46,715</b>	<b>\$ 13,096</b>	<b>\$ 11,116</b>	<b>\$ 1,980</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 71,445	\$ 75,356	\$ -	\$ 75,356	\$ 66,551	\$ 375	\$ 8,430	\$ -	\$ 8,430	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 71,445</b>	<b>\$ 75,356</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,356</b>	<b>\$ 66,551</b>	<b>\$ 375</b>	<b>\$ 8,430</b>	<b>\$ -</b>	<b>\$ 8,430</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 70,998,119</b>	<b>\$ 71,345,304</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 71,345,304</b>	<b>\$ 61,558,151</b>	<b>\$ 8,828,102</b>	<b>\$ 959,051</b>	<b>\$ 956,788</b>	<b>\$ 2,263</b>

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2013 - 2014	YTD				YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2014 - 2015	CURRENT TRANSFERS	CURRENT BUDGET					

	2014-15 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
<b><u>SCHOOL GENERATED FEES</u></b>				
<b><u>HIGH SCHOOL FEES</u></b>				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$84,800.00	\$0.00	100.00%
	\$112,800	\$112,800.00	\$0.00	100.00%
<b><u>BUILDING RELATED FEES</u></b>				
ENERGY - ELECTRICITY	\$313	\$0.00	\$313.00	0.00%
HIGH SCHOOL POOL - OUTSIDE USAGE	\$500	\$0.00	\$500.00	0.00%
	\$813	\$0.00	\$813.00	0.00%
MISCELLANEOUS FEES	\$150	\$345.00	(\$195.00)	230.00%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$113,763</b>	<b>\$113,145.00</b>	<b>\$618.00</b>	<b>99.46%</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2015

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (105,874)	\$ (95,288)	\$ (95,288)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (69,991)	\$ (71,897)	\$ (71,897)	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,102,170)	\$ (1,171,192)	\$ (1,171,192)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,278,035)	\$ -	\$ -	\$ (1,338,377)	\$ -
<b>100</b>	<b>SALARIES</b>					
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (23,564)	\$ (22,061)	\$ (22,061)	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ (23,564)	\$ (22,061)	\$ (22,061)	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (11,353)	\$ (3,731)	\$ (3,731)	\$ -	\$ -
	Nurses & Medical advisors	\$ (20,301)	\$ (20,947)	\$ (20,947)	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (50,656)	\$ (48,549)	\$ (48,549)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (82,310)	\$ (73,227)	\$ (73,227)	\$ -	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (105,874)	\$ (95,288)	\$ (95,288)	\$ -	\$ -

<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$	(69,991)			\$	(71,897)	\$	(71,897)	\$
	Professional Educational Ser.	\$	-			\$	-	\$	-	\$
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$	(69,991)	\$	-	\$	(71,897)	\$	(71,897)	\$
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$	(1,596)			\$	-	\$	-	\$
	Transportation Services	\$	(277,990)			\$	(264,375)	\$	(264,375)	\$
	Insurance - Property & Liability	\$	-			\$	-	\$	-	\$
	Communications	\$	-			\$	-	\$	-	\$
	Printing Services	\$	-			\$	-	\$	-	\$
	Tuition - Out of District	\$	(822,584)			\$	(906,817)	\$	(906,817)	\$
	Student Travel & Staff Mileage	\$	-			\$	-	\$	-	\$
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$	(1,102,170)	\$	-	\$	(1,171,192)	\$	(1,171,192)	\$
<b>600</b>	<b>SUPPLIES</b>									
	<b>SUBTOTAL SUPPLIES</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>700</b>	<b>PROPERTY</b>									
	<b>SUBTOTAL PROPERTY</b>	\$	-	\$	-	\$	-	\$	-	\$
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships					\$	-	\$	-	\$
	<b>SUBTOTAL MISCELLANEOUS</b>	\$	-	\$	-	\$	-	\$	-	\$
	<b>TOTAL LOCAL BUDGET</b>	\$	(1,278,035)	\$	-	\$	(1,338,377)	\$	(1,338,377)	\$

Excess Cost and Agency placement Grants were budgeted at 75%. The estimated grant is calculated at 80.45%.