

**NEWTOWN BOARD OF EDUCATION
YEAR END FINANCIAL REPORT
JUNE 30, 2023**

SUMMARY

The final report of the 2022-2023 fiscal year reflects the unaudited year-end financial position for Newtown Public Schools. The report includes all expenditures, transfers and encumbrance commitments associated with the 2022-23 fiscal year.

During the month of June, the district spent \$12.3M on all operations, of which \$10.3M was spent on salaries with the remaining balance of \$3.0M being spent on all other objects.

The Board of Education's year-end unaudited financial report now shows a balance of \$184,274, expending 99.78% of the total budget. This amount is classified as an unexpended year-end balance which will be recommended for deposit into the Board's 'Non-Lapsing account' in accordance with Section 10-248a of the Connecticut General Statute.

The remaining encumbrances in this report amount to \$986,528 and represent a combination of commitments throughout several objects. The majority of these encumbrances can be found in contracted services and textbooks where pre-purchases from the 23-24 budget were made in order to address the budget cuts imposed by the Board of Finance and Legislative Council.

2022-23 Fiscal Year in Review

During the year, the Board of Education was challenged with labor shortages surrounding our student and staff support positions. One area that was particularly difficult to address was in our special education department as we experienced a shortfall in behavior techs. These positions are required based on the student's IEP; therefore, the district was forced to look at an outside source that could provide these services.

The labor shortage was also felt by our food service management company and transportation contractor. Newtown; however, was not alone as many districts across the state, as well as the nation, were in a similar position. This labor shortage resulted in a surplus throughout our salary accounts that, on average, equated to almost \$500,000 from July through April.

In April, the Board of Education was faced with a challenging budget cut for the upcoming 2023-24 fiscal year. These cuts were recommended by the Board of Finance and Legislative Council and approved on April 5, 2023, totaling \$735,000 (\$185,000 BoF; \$550,000 LC). In order to protect our learning environment, we were forced to utilize our 2022-23 surplus and leverage these funds toward the pre-purchase of eligible items; such as, textbooks and supplies (*see next page for detail*).

Other areas that experienced unanticipated surplus were found in our transportation and energy accounts. In transportation, and partially in response to the bus driver shortage, we were able to combine some of the routes which enabled us to reduce our fleet. Some of this surplus was used as a way to incentivize new bus drivers and retain returning employees.

In our energy accounts, we found great savings due to the virtual net metering solar program. This was the second full year of participation in this program and we can say that it definitely flourished. It's important to keep in mind that the data used to build the 22-23 budget was from the prior year and at that time, the energy credits were nowhere near the current levels. The other factor that provided us with

a larger credit was the increase in Eversource’s supply rate. As this rate increased, so did our energy credits. The total gross expenditure for electricity was \$1,097,531, coming in at just \$71,436 under budget. However, the total virtual net metering credit came in at -\$794,430 (this includes \$31,207 from the prior year), leaving us with a net expense of \$303,101 in electricity for the entire district.

Year End Transfer

In accordance with board of education policy #3160, this financial report will include a year-end transfer recommendation in order to bring all major object codes to a positive balance. This year we have made a change to the way we handle our year-end transfers. As per our audit recommendation, at the end of each fiscal year we will transfer to and from the major object accounts. These accounts are new and will only be used for this purpose. Details for this transfer is attached to this report.

Transfer request:

- \$361,015 from salaries (object 100) to cover the shortfall other purchased services (object 500)

Leveraging our Surplus

As stated previously, the Board of Education was faced with a challenging budget cut in our 2023-24 funding request. Because we were experiencing a surplus from unfilled positions, we were able to pre-purchase eligible items in the amount of \$395,410 with the balance of this adjustment coming from reductions. The Board of Finance also cut our funding request by \$185,000 which reduced our building project budget to a low of \$272,000.

The list below shows the items that were pre-purchased along with a few budget cuts.

2023-24 Pre-Purchase	23-24 Budget
<u>Curriculum / District Wide</u>	<u>Reduction</u>
Reading Program K-5	\$194,000
Latin Textbook	\$4,775
iReady	\$89,700
Lexia (partial to be paid in 23-24)	\$29,624
Learning A-Z	\$26,500
Total Curriculum	\$344,599
<u>Middle Gate</u>	
Science kits	\$9,000
<u>Head O'Meadow</u>	
Textbooks for all grades	\$6,158
Textbooks for science lab	\$2,000
<u>Reed</u>	
Bridges Math program	\$7,000
<u>Middle School</u>	
Digital Access for Teachers	\$1,207
Spanish Workbooks	\$7,980
Rosetta Stone	\$9,000
Discovery Ed Science	\$6,250
Variable Scroll Saw	\$2,216
Total Classroom	\$50,811
Subtotal 23-24 Pre-Purchases	\$395,410

2023-24 Budget Reductions	
Decodables - Middle Gate	\$7,350
Total Classroom	\$7,350
<u>Technology</u>	
Network Specialist	\$85,000
ERGO	\$10,722
Contracted Services	-\$54,722
Total Tech	\$41,000
<u>Additional Reductions (post BoE 5/23)</u>	
NICE stipends	\$10,000
Tutor for the visually impaired	\$30,404
Hawley - 1st grade	\$65,836
Subtotal 23-24 Budget Reducations	\$154,590
Total 23-24 Budget Reductions	\$550,000
<i>Additional amount required for adj.*</i>	<i>\$0</i>
<i>*LC reduced BoE budget by \$550,000</i>	

Food Service Update

In 2022-23, by way of the State’s bid process, the district changed food service vendors from Whitson’s to Chartwells. Whitson’s had been with us for six years and while we were sad to see them leave, Chartwells stepped up to the plate by creating fun and exciting meal experiences for K-12. Chartwells

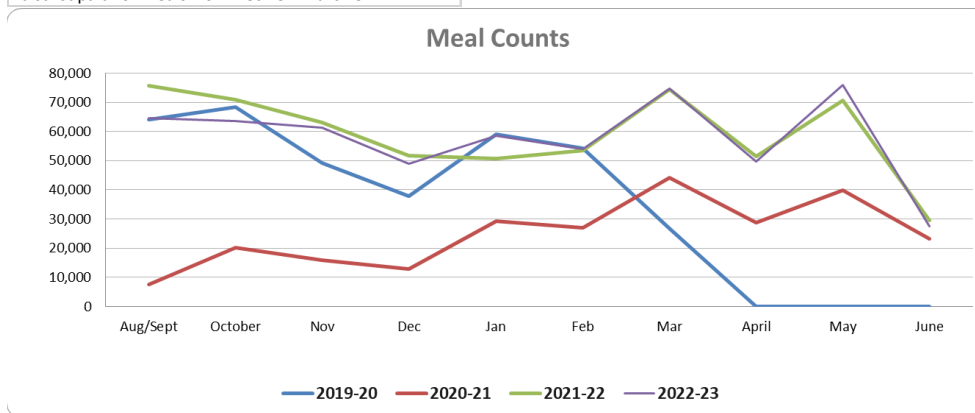
was also subject to the labor shortage, beginning the year with 19 unfilled positions. By the end of the year, they were able to fill most of their positions and we are very excited to see what they have in store for us in the upcoming year.

This past year, our lunch program was partially federally funded, providing free meals to all students. Each district was awarded with an amount to provide students and parents a *transition period* before resuming to paid meals. Once this funding ran out, the district needed to decide whether they would charge for meals or subsidize without federal or state assistance. Because we had built up a balance from the prior year, the Board of Education made a decision to subsidize the meals for as long as possible in an effort to not place additional financial burden on our parents and students. Lucky for us, we were able to support the dining program right up until the state announced that they would resume their funding.

Looking at the chart below, you can see that our meal counts were well above the budget, exceeding by 36.32%. It's probable that having federal assistance most likely played a part in this increase, but we are hopeful that next year we will experience similar participation.

	Meal Counts		
	Total	Budget	% to Budget
2019-20	359,112	515,490	-30.34%
2020-21	248,806	502,462	-50.48%
2021-22 Free	591,689	502,872	17.66%
2022-23 Free*	578,592	424,446	36.32%

*district paid for meals from Dec 15 - March 31



Revenue

Cash receipts for school generated fees were accounted for as follows:

School Generated Revenue	Approved Budget	Received	Balance	% to Budget
Local Tuition	\$32,430	\$37,620	\$5,190	116.00%
HS Parking Permits	\$30,000	\$30,000	\$0.00	100.00%
Misc. Fees & Deposits	\$6,000	\$16,696	\$10,696)	278.27%
Total	\$68,430	\$84,316	\$15,886	123.22%

Other revenue

Budget Offsets & Misc. Receipts	Approved Budget	Received	Balance	% to Budget
Educational Cost Sharing	\$4,495,691	\$4,484,684	\$11,007	-0.24%
Health Grant	\$23,000	\$29,997	\$6,997	30.42%
U.S. Treasury – Fuel Credit	N/A	\$153,929*	*2021&22	Calendar yrs.
Total	\$4,518,691	\$4,668,610	\$18,004	

The Excess Cost Grant revenue has been fully received and allocated as follows:

Excess Cost Sharing Grant	Approved Budget	Received	Balance	% to Budget
Special Education Salaries	\$0	\$7,750	\$7,750	
Transportation Services	\$320,028	\$489,641	\$169,613	53.00%
Tuition - Out of District	\$1,300,484	\$1,373,397	\$72,913	56.10%
Total	\$1,620,512	\$1,870,788	\$250,276	15.44%

The Excess Cost Grant Update

The budget for our excess cost grant is calculated using the prior year’s data for existing, upcoming and exiting students. This budget is built six months prior to the start of the new year, making it somewhat difficult to predict.

The grant is calculated based on the high costs associated with the tuition rates for special education students that are out-placed. This grant program was designed to assist districts with the high costs associated with educational services for students that require additional specialized needs that cannot be offered within the district.

This year, and for future years, the state changed the excess cost grant reimbursement formula and is now based on a three-tiered scale in accordance with the town’s wealth ranking. Newtown falls into the 70% reimbursement category; however, this percentage is also dependent upon other towns’ submissions.

This year the final reimbursement rate came in at 73.71% (prior year rate was 80.0323%).

Magnet Transportation Grant

This grant provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The 2022-23 budget was for 10 students or \$13,000 of which all participated in the program.

The excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition, pre-school, transitional tuition and other miscellaneous credits have similarly been captured.

Hawley Fund

The Hawley fund is considered a “permanent fund” and was originally set up by Mary E. Hawley to be used towards the care and maintenance of the school. However, this fund is a legally restricted to the extent that only the earnings, and not the principal, may be used towards the school.

The following captures the account activities for the 2022-23 fiscal year.

Balance as of July 1, 2022	\$35,080.84
Expense – bathroom renovations and new carpeting	\$45,729.35
Full year interest	\$21,260.42
Balance as of June 30, 2023	\$10,611.91

NEWTOWN PUBLIC SCHOOLS
GENERAL FUND EXPENDITURE AND REVENUE BALANCE

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens. The unexpended budget funds display the end of the year budget balance. Unliquidated encumbrances are purchase orders (from the prior year) that were “leftover” and closed out at year end. School revenues are made up of BOE fees and charges (as listed in the financial report) along with the health service grant and educational cost sharing. The amount listed here is the variance from the budget.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)
6/30/16	\$2,533	\$2,286	\$323,260
6/30/17	\$97,942	\$947	(\$128,840)
6/30/18	\$276,038	\$22,632	(\$389,075)
6/30/19	\$328,772	\$1,088	\$1,454
6/30/20	\$1,362,451	\$30,022	(\$5,980)
6/30/21	\$27,238	\$16,302	\$195,728
6/30/22	\$237,741	\$69,477	\$84,550
6/30/23	\$187,274	\$160,934	\$84,316

Tanja Vadas
 Director of Business
 August 16, 2022

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2020-21 – audited (or unaudited) expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. This revenue constitutes a very small part of our budget.

- Local Tuition – tuition payments from non-residents children that attend Newtown Public schools. This revenue is received primarily from staff members.
- High school fees for parking permits.
- Miscellaneous revenue – misc. fees, refunds, rebates, prior year claims, etc.

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2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 51,681,024	\$ 53,701,233	\$ (356,620)	\$ 53,371,968	\$ 53,194,333	\$ -	\$ 177,635	\$ -	\$ 177,635	99.67%
200	EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ 249	\$ 11,955,265	\$ 11,892,145	\$ 3,535	\$ 59,586	\$ -	\$ 59,586	99.50%
300	PROFESSIONAL SERVICES	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 601,282	\$ 5,578	\$ 66,281	\$ -	\$ 66,281	90.15%
400	PURCHASED PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ (8,700)	\$ 1,805,963	\$ 1,630,926	\$ 140,000	\$ 35,037	\$ -	\$ 35,037	98.06%
500	OTHER PURCHASED SERVICES	\$ 9,327,010	\$ 10,095,326	\$ 231,626	\$ 10,326,952	\$ 10,412,462	\$ 258,566	\$ (344,076)	\$ -	\$ (344,076)	103.33%
600	SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ 15,000	\$ 3,380,464	\$ 2,714,686	\$ 480,522	\$ 185,256	\$ 0	\$ 185,256	94.52%
700	PROPERTY	\$ 536,285	\$ 339,710	\$ 205,090	\$ 544,800	\$ 442,519	\$ 98,327	\$ 3,953	\$ -	\$ 3,953	99.27%
800	MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 75,483	\$ -	\$ 603	\$ -	\$ 603	99.21%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
TOTAL GENERAL FUND BUDGET		\$ 79,459,957	\$ 82,134,639	\$ (27,355)	\$ 82,134,639	\$ 80,963,838	\$ 986,528	\$ 184,274	\$ 0	\$ 184,274	99.78%
900	TRANSFER NON-LAPSING <i>(unaudited)</i>	\$ 237,741									
GRAND TOTAL		\$ 79,697,698	\$ 82,134,639	\$ (27,355)	\$ 82,134,639	\$ 80,963,838	\$ 986,528	\$ 184,274	\$ 0	\$ 184,274	99.78%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
100	SALARIES										
	Administrative Salaries	\$ 4,245,732	\$ 4,312,038	\$ (116,350)	\$ 4,195,688	\$ 4,208,912	\$ -	\$ (13,224)	\$ -	\$ (13,224)	100.32%
	Teachers & Specialists Salaries	\$ 32,745,539	\$ 33,817,522	\$ 144,350	\$ 33,961,872	\$ 33,987,611	\$ -	\$ (25,739)	\$ -	\$ (25,739)	100.08%
	Early Retirement	\$ 81,000	\$ 81,000	\$ -	\$ 81,000	\$ 89,000	\$ -	\$ (8,000)	\$ -	\$ (8,000)	109.88%
	Continuing Ed./Summer School	\$ 96,279	\$ 97,846	\$ 1,161	\$ 99,007	\$ 100,943	\$ -	\$ (1,936)	\$ -	\$ (1,936)	101.96%
	Homebound & Tutors Salaries	\$ 104,026	\$ 189,413	\$ 45,185	\$ 234,598	\$ 184,211	\$ -	\$ 50,387	\$ -	\$ 50,387	78.52%
	Certified Substitutes	\$ 677,354	\$ 742,610	\$ -	\$ 742,610	\$ 787,241	\$ -	\$ (44,631)	\$ -	\$ (44,631)	106.01%
	Coaching/Activities	\$ 659,048	\$ 737,184	\$ -	\$ 737,184	\$ 719,019	\$ -	\$ 18,165	\$ -	\$ 18,165	97.54%
	Staff & Program Development	\$ 188,833	\$ 155,128	\$ (15,000)	\$ 140,128	\$ 128,011	\$ -	\$ 12,117	\$ -	\$ 12,117	91.35%
	CERTIFIED SALARIES	\$ 38,797,811	\$ 40,132,741	\$ 59,346	\$ 40,192,087	\$ 40,204,949	\$ -	\$ (12,862)	\$ -	\$ (12,862)	100.03%
	Supervisors & Technology Salaries	\$ 1,010,203	\$ 1,103,470	\$ (96,316)	\$ 1,007,154	\$ 1,000,730	\$ -	\$ 6,424	\$ -	\$ 6,424	99.36%
	Clerical & Secretarial Salaries	\$ 2,305,020	\$ 2,361,178	\$ 200	\$ 2,361,378	\$ 2,326,236	\$ -	\$ 35,142	\$ -	\$ 35,142	98.51%
	Educational Assistants	\$ 2,751,027	\$ 2,965,151	\$ (47,512)	\$ 2,917,639	\$ 2,885,257	\$ -	\$ 32,382	\$ -	\$ 32,382	98.89%
	Nurses & Medical Advisors	\$ 939,312	\$ 902,273	\$ 31,615	\$ 933,888	\$ 892,743	\$ -	\$ 41,145	\$ -	\$ 41,145	95.59%
	Custodial & Maint. Salaries	\$ 3,218,689	\$ 3,395,484	\$ (72,959)	\$ 3,349,880	\$ 3,247,428	\$ -	\$ 102,452	\$ -	\$ 102,452	96.94%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 155,981	\$ (155,981)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 122,065	\$ 171,116	\$ 4,257	\$ 175,373	\$ 158,051	\$ -	\$ 17,322	\$ -	\$ 17,322	90.12%
	Special Education Svcs Salaries	\$ 1,348,349	\$ 1,456,181	\$ (84,063)	\$ 1,372,118	\$ 1,378,049	\$ -	\$ (5,931)	\$ -	\$ (5,931)	100.43%
	Security Salaries & Attendance	\$ 684,773	\$ 679,888	\$ 293	\$ 680,181	\$ 652,247	\$ -	\$ 27,934	\$ -	\$ 27,934	95.89%
	Extra Work - Non-Cert.	\$ 119,364	\$ 109,770	\$ 4,500	\$ 114,270	\$ 123,294	\$ -	\$ (9,024)	\$ -	\$ (9,024)	107.90%
	Custodial & Maint. Overtime	\$ 356,554	\$ 236,000	\$ -	\$ 236,000	\$ 290,185	\$ -	\$ (54,185)	\$ -	\$ (54,185)	122.96%
	Civic Activities/Park & Rec.	\$ 27,857	\$ 32,000	\$ -	\$ 32,000	\$ 35,166	\$ -	\$ (3,166)	\$ -	\$ (3,166)	109.89%
	NON-CERTIFIED SALARIES	\$ 12,883,213	\$ 13,568,492	\$ (415,966)	\$ 13,179,881	\$ 12,989,385	\$ -	\$ 190,496	\$ -	\$ 190,496	98.55%
	SUBTOTAL SALARIES	\$ 51,681,024	\$ 53,701,233	\$ (356,620)	\$ 53,371,968	\$ 53,194,333	\$ -	\$ 177,635	\$ -	\$ 177,635	99.67%
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,538,506	\$ 8,790,863	\$ (12,125)	\$ 8,778,738	\$ 8,772,698	\$ -	\$ 6,040	\$ -	\$ 6,040	99.93%
	Life Insurance	\$ 88,568	\$ 87,000	\$ -	\$ 87,000	\$ 89,281	\$ -	\$ (2,281)	\$ -	\$ (2,281)	102.62%
	FICA & Medicare	\$ 1,624,911	\$ 1,706,549	\$ -	\$ 1,706,549	\$ 1,651,662	\$ -	\$ 54,887	\$ -	\$ 54,887	96.78%
	Pensions	\$ 954,029	\$ 852,347	\$ 25,000	\$ 877,347	\$ 905,844	\$ -	\$ (28,497)	\$ -	\$ (28,497)	103.25%
	Unemployment & Employee Assist.	\$ 102,469	\$ 81,600	\$ -	\$ 81,600	\$ 48,879	\$ 3,535	\$ 29,187	\$ -	\$ 29,187	64.23%
	Workers Compensation	\$ 436,325	\$ 436,657	\$ (12,626)	\$ 424,031	\$ 423,781	\$ -	\$ 250	\$ -	\$ 250	99.94%
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,744,808	\$ 11,955,016	\$ 249	\$ 11,955,265	\$ 11,892,145	\$ 3,535	\$ 59,586	\$ -	\$ 59,586	99.50%

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2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 404,089	\$ 493,643	\$ -	\$ 493,643	\$ 497,713	\$ -	\$ (4,070)	\$ -	\$ (4,070)	100.82%
	Professional Educational Serv.	\$ 138,998	\$ 193,498	\$ (14,000)	\$ 179,498	\$ 103,569	\$ 5,578	\$ 70,351	\$ -	\$ 70,351	60.81%
	SUBTOTAL PROFESSIONAL SERV.	\$ 543,087	\$ 687,141	\$ (14,000)	\$ 673,141	\$ 601,282	\$ 5,578	\$ 66,281	\$ -	\$ 66,281	90.15%
400	PURCHASED PROPERTY SERV.										
	Buildings & Grounds Contracted Svc.	\$ 672,697	\$ 683,600	\$ -	\$ 683,600	\$ 650,855	\$ 40,555	\$ (7,810)	\$ -	\$ (7,810)	101.14%
	Utility Services - Water & Sewer	\$ 160,597	\$ 144,770	\$ -	\$ 144,770	\$ 122,590	\$ -	\$ 22,180	\$ -	\$ 22,180	84.68%
	Building, Site & Emergency Repairs	\$ 710,231	\$ 450,000	\$ -	\$ 450,000	\$ 423,836	\$ 83,315	\$ (57,151)	\$ -	\$ (57,151)	112.70%
	Equipment Repairs	\$ 289,596	\$ 269,051	\$ -	\$ 269,051	\$ 201,958	\$ 16,130	\$ 50,963	\$ -	\$ 50,963	81.06%
	Rentals - Building & Equipment	\$ 260,448	\$ 267,242	\$ (8,700)	\$ 258,542	\$ 231,687	\$ -	\$ 26,855	\$ -	\$ 26,855	89.61%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	SUBTOTAL PUR. PROPERTY SERV.	\$ 2,093,569	\$ 1,814,663	\$ (8,700)	\$ 1,805,963	\$ 1,630,926	\$ 140,000	\$ 35,037	\$ -	\$ 35,037	98.06%
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 1,019,495	\$ 886,545	\$ 427,070	\$ 1,313,615	\$ 1,139,466	\$ 159,877	\$ 14,271	\$ -	\$ 14,271	98.91%
	Transportation Services	\$ 4,229,179	\$ 4,919,428	\$ (308,070)	\$ 4,611,358	\$ 4,596,980	\$ -	\$ 14,378	\$ -	\$ 14,378	99.69%
	Insurance - Property & Liability	\$ 425,660	\$ 422,766	\$ 12,626	\$ 435,392	\$ 443,316	\$ -	\$ (7,924)	\$ -	\$ (7,924)	101.82%
	Communications	\$ 189,488	\$ 152,524	\$ -	\$ 152,524	\$ 177,073	\$ 2,806	\$ (27,355)	\$ -	\$ (27,355)	117.94%
	Printing Services	\$ 19,859	\$ 24,789	\$ -	\$ 24,789	\$ 23,971	\$ 1,292	\$ (473)	\$ -	\$ (473)	101.91%
	Tuition - Out of District	\$ 3,252,787	\$ 3,450,187	\$ 100,000	\$ 3,550,187	\$ 3,789,256	\$ 94,591	\$ (333,660)	\$ -	\$ (333,660)	109.40%
	Student Travel & Staff Mileage	\$ 190,540	\$ 239,087	\$ -	\$ 239,087	\$ 242,400	\$ -	\$ (3,313)	\$ -	\$ (3,313)	101.39%
	SUBTOTAL OTHER PURCHASED SERV.	\$ 9,327,010	\$ 10,095,326	\$ 231,626	\$ 10,326,952	\$ 10,412,462	\$ 258,566	\$ (344,076)	\$ -	\$ (344,076)	103.33%
600	SUPPLIES										
	Instructional & Library Supplies	\$ 799,649	\$ 854,242	\$ 56,140	\$ 910,382	\$ 900,284	\$ 44,465	\$ (34,367)	\$ -	\$ (34,367)	103.78%
	Software, Medical & Office Supplies	\$ 217,455	\$ 194,940	\$ -	\$ 194,940	\$ 215,155	\$ 6,372	\$ (26,587)	\$ -	\$ (26,587)	113.64%
	Plant Supplies	\$ 423,279	\$ 366,100	\$ -	\$ 366,100	\$ 398,008	\$ -	\$ (31,908)	\$ -	\$ (31,908)	108.72%
	Electric	\$ 995,294	\$ 1,022,812	\$ (492,177)	\$ 530,635	\$ 303,101	\$ -	\$ 227,534	\$ 0	\$ 227,534	57.12%
	Propane & Natural Gas	\$ 415,377	\$ 424,980	\$ 40,000	\$ 464,980	\$ 472,827	\$ -	\$ (7,847)	\$ -	\$ (7,847)	101.69%
	Fuel Oil	\$ 88,194	\$ 63,000	\$ 53,500	\$ 116,500	\$ 93,031	\$ -	\$ 23,469	\$ -	\$ 23,469	79.85%
	Fuel for Vehicles & Equip.	\$ 191,173	\$ 216,258	\$ (56,140)	\$ 160,118	\$ 130,729	\$ -	\$ 29,389	\$ -	\$ 29,389	81.65%
	Textbooks	\$ 344,482	\$ 223,132	\$ 413,677	\$ 636,809	\$ 201,551	\$ 429,685	\$ 5,573	\$ -	\$ 5,573	99.12%
	SUBTOTAL SUPPLIES	\$ 3,474,903	\$ 3,365,464	\$ 15,000	\$ 3,380,464	\$ 2,714,686	\$ 480,522	\$ 185,256	\$ 0	\$ 185,256	94.52%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
700	PROPERTY										
	Technology Equipment	\$ 278,825	\$ 156,024	\$ 196,390	\$ 352,414	\$ 263,772	\$ 91,668	\$ (3,026)	\$ -	\$ (3,026)	100.86%
	Other Equipment	\$ 257,460	\$ 183,686	\$ 8,700	\$ 192,386	\$ 178,747	\$ 6,659	\$ 6,979	\$ -	\$ 6,979	96.37%
	SUBTOTAL PROPERTY	\$ 536,285	\$ 339,710	\$ 205,090	\$ 544,800	\$ 442,519	\$ 98,327	\$ 3,953	\$ -	\$ 3,953	99.27%
800	MISCELLANEOUS										
	Memberships	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 75,483	\$ -	\$ 603	\$ -	\$ 603	99.21%
	SUBTOTAL MISCELLANEOUS	\$ 59,271	\$ 76,086	\$ -	\$ 76,086	\$ 75,483	\$ -	\$ 603	\$ -	\$ 603	99.21%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	TOTAL LOCAL BUDGET	\$ 79,459,957	\$ 82,134,639	\$ (27,355)	\$ 82,134,639	\$ 80,963,838	\$ 986,528	\$ 184,274	\$ 0	\$ 184,274	99.78%
900	Transfer to Non-Lapsing	\$ 237,741									
	GRAND TOTAL	\$ 79,697,698	\$ 82,134,639	\$ (27,355)	\$ 82,134,639	\$ 80,963,838	\$ 986,528	\$ 184,274	\$ 0	\$ 184,274	99.78%

SPECIAL REVENUES

EXCESS COST GRANT REVENUE	EXPENDED 2021-2022	APPROVED BUDGET	STATE PROJECTE 1-Jan	STATE PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 <i>Special Education Svcs Salaries ECG</i>	\$ (7,170)		\$ (7,843)	\$ (7,750)	\$ (7,750)	\$ 7,750	\$ (5,673)	\$ (2,077)	#DIV/0!
54116 <i>Transportation Services - ECG</i>	\$ (333,218)	\$ (320,028)	\$ (469,245)	\$ (489,641)	\$ (489,641)	\$ 169,613	\$ (358,435)	\$ (131,207)	153.00%
54160 <i>Tuition - Out of District ECG</i>	\$ (1,193,144)	\$ (1,300,484)	\$ (1,348,899)	\$ (1,373,397)	\$ (1,373,397)	\$ 72,913	\$ (1,005,383)	\$ (368,013)	105.61%
<i>Total</i>	\$ (1,533,532)	\$ (1,620,512)	\$ (1,825,987)	\$ (1,870,788)	\$ (1,870,788)	\$ 250,276	\$ (1,369,491)	\$ (501,297)	115.44%
			Total*				\$ (1,870,788)		
SDE MAGNET TRANSPORTATION GRANT	\$ (9,100)	\$ (13,000)	\$ (13,000)		\$ (13,000)	\$ -			100.00%

OTHER REVENUES

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	<u>APPROVED BUDGET</u>	<u>ANTICIPATED</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>	
LOCAL TUITION	\$32,430	\$32,430	\$37,620	(\$5,190)	116.00%	
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000	\$30,000	\$0	100.00%	
MISCELLANEOUS FEES	\$6,000	\$6,000	\$16,696	(\$10,696)	278.27%	
TOTAL SCHOOL GENERATED FEES	\$68,430		\$84,316	(\$15,886)	123.22%	
<u>OTHER GRANTS</u>	<u>TOTAL BUDGET</u>	<u>21-22 EXPENSED</u>	<u>YTD EXPENSE</u>	<u>ENCUMBER</u>	<u>BALANCE</u>	<u>% EXPENSED</u>
214 ESSER II	\$625,532	\$573,735	\$16,243	\$32,016	\$3,538	99.43%
218 ESSER III (estimated \$809k for 21-22 use)	\$1,253,726	\$709,840	\$468,221	\$54,470	\$21,195	98.31%

**NEWTOWN BOARD OF EDUCATION
2022-23 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING JUNE 30, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2021 - 2022	2022 - 2023 APPROVED BUDGET	YTD TRANSFERS 2022 - 2023	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
			<u>Health Grant</u>	<u>E.C.G</u>	<u>E.C.S</u>	<u>Tuition</u>	<u>Misc</u>	<u>Other</u>			
August						\$5,225.00					
September						\$6,714.13	\$927.96				
October				\$1,123,923.00	\$1,123,923	\$3,056.63					
November						\$2,011.63	\$12,043.96				
December						\$3,735.88	\$209.95				
January			\$29,997	\$1,123,923	\$1,123,923	\$3,056.63	\$1,658.61	\$36,197.40			
February						\$5,669.13	\$927.96				
March						\$4,101.63		\$76,627.55			
April				\$2,236,838	\$2,236,838	\$2,011.59		\$41,104.42			
May						\$1,358.50	\$927.96				
June						\$679.25					
Total				\$4,484,684.00	\$4,484,684.00	\$37,620.00	\$16,696.40	\$153,929.37			

2022 - 2023
NEWTOWN BOARD OF EDUCATION
DETAIL OF TRANSFERS RECOMMENDED
JUNE 30, 2023

		FROM			TO
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT	
100	\$27,355	CUSTODIAL & MAINT. SALARIES \$27,355 001000000000-51250 OBJECT SUBCATEGORY CUSTODIAL & MAINT. SALARY	500	\$27,355	COMMUNICATIONS \$27,355 001000000000-54130 OBJECT SUBCATEGORY COMMUNICATIONS
100	\$20,000	CLERICAL & SECRETARIAL SALARIES \$20,000 001000000000-51221 OBJECT SUBCATEGORY CLERICAL SALARIES	500	\$333,660	TUITION - OUT OF DISTRICT \$333,660 001000000000-54160 OBJECT SUBCATEGORY TUITION
100	\$20,000	EDUCATIONAL ASSISTANTS \$20,000 001000000000-51232 OBJECT SUBCATEGORY ED ASSISTANTS			
100	\$20,000	NURSES & MEDICAL ADVISORS \$20,000 001000000000-51240 OBJECT SUBCATEGORY NURSES SALARIES			
100	\$72,660	CUSTODIAL & MAINT. SALARIES \$72,660 001000000000-51250 OBJECT SUBCATEGORY CUSTODIAL & MAINT. SALARY			
200	\$20,000	FICA & MEDICARE \$20,000 001000000000-52400 OBJECT SUBCATEGORY FICA & MEDICARE			
300	\$21,000	PROFESSIONAL EDUCATIONAL SERV. \$21,000 001000000000-53100 OBJECT SUBCATEGORY STAFF TRAINING			
600	\$160,000	ELECTRIC \$160,000 001000000000-56200 OBJECT SUBCATEGORY ELECTRICITY			
	\$333,660				
	\$361,015	TOTAL TRASNFRS REQUESTED		\$361,015	TOTAL TRASNFRS REQUESTED

2022 - 2023
NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
JUNE 30, 2023

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
\$27,355	100	CUSTODIAL & MAINT. SALARIES	500	COMMUNICATIONS	TO COVER DEFICIT IN TELEPHONE & CABLE COSTS
\$20,000	100	CLERICAL & SECRETARIAL SALARIES	500	TUITION - OUT OF DISTRICT	TO COVER DEFICIT IN OUT OF DISTRICT TUITION
\$20,000	100	EDUCATIONAL ASSISTANTS			
\$20,000	100	NURSES & MEDICAL ADVISORS			
\$72,660	100	CUSTODIAL & MAINT. SALARIES			
\$20,000	200	FICA & MEDICARE			
\$21,000	300	PROFESSIONAL EDUCATIONAL SERV.			
\$160,000	600	ELECTRIC			
\$333,660					
\$361,015	SUBTOTAL				