

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
JULY 31, 2023**

**SUMMARY**

The July 2023-24 financial report has limited data available at this time. This is generally the case as anticipated obligations are not included and our account-by-account analysis has not yet begun. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward to the Board as soon as possible. Our first priority is to ensure that all employee salaries are properly encumbered and early budget adjustments are made. The encumbrance of salaries will be analyzed in September & October and reclassifications will be made as some of our teachers, paras and other employees are typically reassigned.

During the month of July, the district spent approximately \$4.8M for operations, expending 30.82% of the budget. The largest area of expense occurred in the Employee Benefit object.

- Quarterly payment for Medical and Dental was paid at \$2.5M;
- Pensions paid \$632,198. This includes a one-time payment issued to the Town for our defined benefit plan. The remaining balance is for our defined contribution plan, distributed monthly
- Quarterly payment was issued for workers' compensation of \$120,338;

All other operational requirements, including salaries, accounted for approximately \$1.6M in expenditures.

The only anticipated obligation included in this report is the budgeted amount of our excess cost grant. This number was based on last year's data and will be adjusted in December when the first submission is due to the state. The revenue received from this grant is used to offset the special education high tuition costs and is therefore, included as an offset to our expenditures. *For more information about this grant, see the attached excess cost grant timeline.*

The July report aligns the 2023-24 budget, approved by referendum on April 25, 2023. This budget includes all prior adjustments initiated by the Board of Education, Board of Finance on March 1, 2023 (this includes tech equipment and building project funding through the Town's capital non-recurring account), and the Legislative Council adjustments that occurred on April 5, 2023. The total adjustment amount resulted in a reduction of \$921,323. In order to protect the learning environment, the majority of these adjustments were made possible by way of pre-purchasing approved materials, using the 2022-23 surplus. After all adjustments were made, the overall budget increase for this year is 3.57% or \$2,935,012 over the prior year.

While the 2022-2023 expended budget is included for reference, it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year and the board will be advised when the numbers become final. Having these numbers available for reference, helps one observe and compare the expenses year over year.

This report also includes a transfer request that was previously presented to the Board during the May financial update. The transfer request is required to cover salaries for union, non-union and independently contracted personnel as well as pensions. In order to cover these costs, the Board approved the use of our 2022-23 surplus to pre-purchase technology equipment and reallocate those funds towards salaries in the 2023-24 budget (see transfer request).

Tanja Vadas  
Director of Business  
August 15, 2023

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 53,194,333	\$ 55,194,736	\$ -	\$ 55,194,736	\$ 836,378	\$ 9,556,202	\$ 44,802,156	\$ -	\$ 44,802,156	18.83%
200	EMPLOYEE BENEFITS	\$ 11,895,679	\$ 12,775,678	\$ -	\$ 12,775,678	\$ 3,265,359	\$ 7,361,897	\$ 2,148,422	\$ -	\$ 2,148,422	83.18%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ -	\$ 597,698	\$ 12,814	\$ 94,205	\$ 490,679	\$ -	\$ 490,679	17.91%
400	PURCHASED PROPERTY SERV.	\$ 1,770,926	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 207,193	\$ 394,233	\$ 1,206,556	\$ -	\$ 1,206,556	33.27%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ -	\$ 10,779,567	\$ 461,687	\$ 5,330,029	\$ 4,987,850	\$ (1,832,349)	\$ 6,820,199	36.73%
600	SUPPLIES	\$ 3,195,208	\$ 3,177,330	\$ -	\$ 3,177,330	\$ 19,111	\$ 352,180	\$ 2,806,039	\$ -	\$ 2,806,039	11.69%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ -	\$ 560,749	\$ -	\$ 103,414	\$ 457,335	\$ -	\$ 457,335	18.44%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 46,333	\$ 6,941	\$ 22,637	\$ -	\$ 22,637	70.18%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,950,365	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 4,848,874	\$ 23,199,101	\$ 57,021,675	\$ (1,832,349)	\$ 58,854,024	30.82%
900	TRANSFER NON-LAPSING (unaudited)	\$ 184,274									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 4,848,874	\$ 23,199,101	\$ 57,021,675	\$ (1,832,349)	\$ 58,854,024	30.82%

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ -	\$ 4,253,224	\$ 268,542	\$ 3,150,039	\$ 834,643	\$ -	\$ 834,643	80.38%
	Teachers & Specialists Salaries	\$ 33,987,611	\$ 35,332,530	\$ -	\$ 35,332,530	\$ 55,749	\$ -	\$ 35,276,781	\$ -	\$ 35,276,781	0.16%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ -	\$ -	\$ 13,000	\$ -	\$ 13,000	0.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ -	\$ 112,606	\$ 47,577	\$ 50,168	\$ 14,861	\$ -	\$ 14,861	86.80%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ -	\$ -	\$ 198,460	\$ -	\$ 198,460	0.00%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 285	\$ -	\$ 759,738	\$ -	\$ 759,738	0.04%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 1,120	\$ -	\$ 687,448	\$ -	\$ 687,448	0.16%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 3,663	\$ -	\$ 126,588	\$ -	\$ 126,588	2.81%
	<b>CERTIFIED SALARIES</b>	<b>\$ 40,204,949</b>	<b>\$ 41,488,660</b>	<b>\$ -</b>	<b>\$ 41,488,660</b>	<b>\$ 376,935</b>	<b>\$ 3,200,207</b>	<b>\$ 37,911,518</b>	<b>\$ -</b>	<b>\$ 37,911,518</b>	<b>8.62%</b>
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ -	\$ 1,020,284	\$ 64,231	\$ 847,410	\$ 108,644	\$ -	\$ 108,644	89.35%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ -	\$ 2,420,059	\$ 95,303	\$ 2,227,554	\$ 97,203	\$ -	\$ 97,203	95.98%
	Educational Assistants	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 17,006	\$ -	\$ 3,006,343	\$ -	\$ 3,006,343	0.56%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 743	\$ -	\$ 956,478	\$ -	\$ 956,478	0.08%
	Custodial & Maint. Salaries	\$ 3,247,428	\$ 3,391,717	\$ -	\$ 3,391,717	\$ 216,042	\$ 3,195,651	\$ (19,977)	\$ -	\$ (19,977)	100.59%
	Non-Certified Adj & Bus Drivers Salaries	\$ -	\$ 191,783	\$ -	\$ 191,783	\$ -	\$ -	\$ 191,783	\$ -	\$ 191,783	0.00%
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ -	\$ 180,335	\$ 4,499	\$ -	\$ 175,836	\$ -	\$ 175,836	2.49%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ -	\$ 1,437,033	\$ 36,913	\$ -	\$ 1,400,120	\$ -	\$ 1,400,120	2.57%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 7,115	\$ 85,380	\$ 608,079	\$ -	\$ 608,079	13.20%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ -	\$ 115,721	\$ 14,499	\$ -	\$ 101,222	\$ -	\$ 101,222	12.53%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 1,818	\$ -	\$ 234,182	\$ -	\$ 234,182	0.77%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 1,276	\$ -	\$ 30,724	\$ -	\$ 30,724	3.99%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,989,385</b>	<b>\$ 13,706,076</b>	<b>\$ -</b>	<b>\$ 13,706,076</b>	<b>\$ 459,444</b>	<b>\$ 6,355,995</b>	<b>\$ 6,890,637</b>	<b>\$ -</b>	<b>\$ 6,890,637</b>	<b>49.73%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 53,194,333</b>	<b>\$ 55,194,736</b>	<b>\$ -</b>	<b>\$ 55,194,736</b>	<b>\$ 836,378</b>	<b>\$ 9,556,202</b>	<b>\$ 44,802,156</b>	<b>\$ -</b>	<b>\$ 44,802,156</b>	<b>18.83%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 2,457,360	\$ 7,066,134	\$ 33,254	\$ -	\$ 33,254	99.65%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 7,081	\$ -	\$ 80,919	\$ -	\$ 80,919	8.05%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 48,382	\$ -	\$ 1,653,895	\$ -	\$ 1,653,895	2.84%
	Pensions	\$ 905,844	\$ 931,687	\$ -	\$ 931,687	\$ 632,198	\$ 750	\$ 298,739	\$ -	\$ 298,739	67.94%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ -	\$ -	\$ 81,600	\$ -	\$ 81,600	0.00%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 120,338	\$ 295,013	\$ 16	\$ -	\$ 16	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,895,679</b>	<b>\$ 12,775,678</b>	<b>\$ -</b>	<b>\$ 12,775,678</b>	<b>\$ 3,265,359</b>	<b>\$ 7,361,897</b>	<b>\$ 2,148,422</b>	<b>\$ -</b>	<b>\$ 2,148,422</b>	<b>83.18%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JULY 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ -	\$ 436,643	\$ 12,814	\$ 28,955	\$ 394,874	\$ -	\$ 394,874	9.57%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ -	\$ 161,055	\$ -	\$ 65,250	\$ 95,805	\$ -	\$ 95,805	40.51%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ -</b>	<b>\$ 597,698</b>	<b>\$ 12,814</b>	<b>\$ 94,205</b>	<b>\$ 490,679</b>	<b>\$ -</b>	<b>\$ 490,679</b>	<b>17.91%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,410	\$ 691,550	\$ -	\$ 691,550	\$ 198,157	\$ 347,972	\$ 145,420	\$ -	\$ 145,420	78.97%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ -	\$ -	\$ 135,620	\$ -	\$ 135,620	0.00%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 4,185	\$ 22,427	\$ 448,388	\$ -	\$ 448,388	5.60%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ -	\$ 249,170	\$ 2,640	\$ 17,204	\$ 229,326	\$ -	\$ 229,326	7.96%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 2,210	\$ 6,630	\$ 247,802	\$ -	\$ 247,802	3.44%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,770,926</b>	<b>\$ 1,807,982</b>	<b>\$ -</b>	<b>\$ 1,807,982</b>	<b>\$ 207,193</b>	<b>\$ 394,233</b>	<b>\$ 1,206,556</b>	<b>\$ -</b>	<b>\$ 1,206,556</b>	<b>33.27%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ -	\$ 904,744	\$ 205,268	\$ 233,627	\$ 465,849	\$ -	\$ 465,849	48.51%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ -	\$ 3,586,128	\$ 1,321,445	\$ (408,408)	\$ 1,729,853	64.75%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 100,285	\$ 261,854	\$ 84,081	\$ -	\$ 84,081	81.16%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 12,824	\$ 56,933	\$ 104,413	\$ -	\$ 104,413	40.05%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ -	\$ 2,457	\$ 20,509	\$ -	\$ 20,509	10.70%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 142,095	\$ 1,170,047	\$ 2,760,221	\$ (1,423,941)	\$ 4,184,162	-2.75%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 1,215	\$ 18,985	\$ 231,332	\$ -	\$ 231,332	8.03%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ -</b>	<b>\$ 10,779,567</b>	<b>\$ 461,687</b>	<b>\$ 5,330,029</b>	<b>\$ 4,987,850</b>	<b>\$ (1,832,349)</b>	<b>\$ 6,820,199</b>	<b>36.73%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ -	\$ 792,074	\$ 5,458	\$ 195,145	\$ 591,472	\$ -	\$ 591,472	25.33%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 12,001	\$ 63,379	\$ 123,072	\$ -	\$ 123,072	37.98%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 836	\$ 67,387	\$ 297,378	\$ -	\$ 297,378	18.66%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ -	\$ -	\$ 950,982	\$ -	\$ 950,982	0.00%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ -	\$ -	\$ 469,981	\$ -	\$ 469,981	0.00%
	Fuel Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ -	\$ -	\$ 94,098	\$ -	\$ 94,098	0.00%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 614	\$ -	\$ 237,742	\$ -	\$ 237,742	0.26%
	Textbooks	\$ 631,236	\$ 67,787	\$ -	\$ 67,787	\$ 203	\$ 26,270	\$ 41,315	\$ -	\$ 41,315	39.05%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,208</b>	<b>\$ 3,177,330</b>	<b>\$ -</b>	<b>\$ 3,177,330</b>	<b>\$ 19,111</b>	<b>\$ 352,180</b>	<b>\$ 2,806,039</b>	<b>\$ -</b>	<b>\$ 2,806,039</b>	<b>11.69%</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ -	\$ 422,996	\$ -	\$ 100,764	\$ 322,232	\$ -	\$ 322,232	23.82%
	Other Equipment	\$ 185,407	\$ 137,753	\$ -	\$ 137,753	\$ -	\$ 2,650	\$ 135,103	\$ -	\$ 135,103	1.92%
	<b>SUBTOTAL PROPERTY</b>	\$ 540,847	\$ 560,749	\$ -	\$ 560,749	\$ -	\$ 103,414	\$ 457,335	\$ -	\$ 457,335	18.44%
<b>800</b>	<b>MISCELLANEOUS</b>										
	<b>Memberships</b>	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 46,333	\$ 6,941	\$ 22,637	\$ -	\$ 22,637	70.18%
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 46,333	\$ 6,941	\$ 22,637	\$ -	\$ 22,637	70.18%
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
	<b>TOTAL LOCAL BUDGET</b>	\$ 81,950,365	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 4,848,874	\$ 23,199,101	\$ 57,021,675	\$ (1,832,349)	\$ 58,854,024	30.82%
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	\$ 81,950,365	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 4,848,874	\$ 23,199,101	\$ 57,021,675	\$ (1,832,349)	\$ 58,854,024	30.82%

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	STATE PROJECTE	1-Jan	STATE PROJECTED	1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -					\$ -	\$ -			#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)					\$ (408,408)	\$ -			100.00%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)					\$ (1,423,941)	\$ -			100.00%
<b>Total</b>	\$ (1,870,788)	\$ (1,832,349)	\$ -	\$ -	\$ -	\$ -	\$ (1,832,349)	\$ -	\$ -	\$ -	100.00%
									*75% of Jan Proj		
<b>SDE MAGNET TRANSPORTATION GRANT</b>	\$ (13,000)	\$ (15,600)					\$ (15,600)	\$ -			100.00%

**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$0	\$37,620	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000	\$0	\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$0	\$6,000	0.00%
<b>TOTAL SCHOOL GENERATED FEES</b>	\$73,620	\$73,620	\$0	\$73,620	0.00%

**OTHER GRANTS**

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$48,297	\$3,500	\$99.44%	
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$522,691	\$21,195	\$98.31%	

**Excess Cost Revenue Timeline (informational)**

The table below provides an outline of the excess cost grant; how the grant is submitted, projected, reported and deposited. The formula used to determine eligible submissions of excess costs is as follows:

**Meeting the “threshold”**

Eligible costs must be above a certain dollar amount, a.k.a. the threshold. The formula used to determine the threshold takes the prior year NCPP X 4.5 (*see next page for definitions and calculations*). Eligibility for grant reimbursement must also meet specific criteria, and for students that are outplaced through an agency, such as DCF, the threshold is lowered to 1 X NCPP.

The difference between the threshold and the actual costs are eligible for a percentage of the *excess cost* reimbursement. The State has recently changed the reimbursement formula and it is now based on a three-tiered rate which categorizes each town by its wealth ranking, a.k.a. AENGLC rank. On average, over the past ten years, Newtown has ranked around 45 which will provide us with 70% reimbursement rate.

**TIMELINE**

<b><u>Step One</u></b>	<b><u>Submissions</u></b>	<b><u>Budget &amp; Rates</u></b>	<b><u>Financial Statements</u></b>	<b><u>Deposits</u></b>
December 1 <sup>st</sup> (year 0)	Projection due to State	This number is also used for the following year’s budget (w/projections)	This number will be used in the Nov/Dec financial statements	
<b><u>Step Two</u></b>				
January (middle) (year 0)	1 <sup>st</sup> estimate received from State (based on our Dec 1 <sup>st</sup> submission)	State will provide estimated revenue and reimbursement %	This number will be used in the Jan/Feb financial statements	2/3 of the State’s estimate will be deposited in February
<b><u>Step Three</u></b>				
March 1 <sup>st</sup> (year 0)	2 <sup>nd</sup> projection due to the State			
<b><u>Step Four</u></b>				
April (middle) (year 0)	2 <sup>st</sup> estimate received from State (based on our March 1 <sup>st</sup> submission)	State will provide adjusted revenue and reimbursement %	This number is used to adjust the current year’s financial statements (April or May)	Balance of the State’s estimate will be deposited in May
<b><u>Step Five</u></b>				
September 1 <sup>st</sup> (year 1)	Year-end (prior year) reconciliation due to State (based on full fiscal year costs)	This submission will capture adjustments that have been made (on our end only) between March 1 <sup>st</sup> and June 30 <sup>th</sup>		Adjustments (if any) will be made to the third ECS deposit in April
<b><u>Step Five</u></b>				
December (late) (year 1)	Year end (prior year) reconciliation due to State (this will include audit adjustments)			Adjustments (if any) will be made to the third ECS deposit in April

## Excess Cost Grant Overview

The NCEP application provides the latest net current expenditures (NCE), average daily membership (ADM), net current expenditures per pupil (NCEP) and the Special Education Excess Cost grant basic contributions.

### NCE

Net current expenditures (NCE) are calculated as defined in Connecticut General Statutes (C.G.S.) Section 10-261(a)(3). NCE includes all current public elementary and secondary expenditures from all sources, excluding reimbursable regular education transportation, tuition revenue, capital expenditures for land, buildings and equipment, and debt service. The information for determining NCE is provided from the Education Financial System (EFS).

### ADM

Pursuant to C.G.S. Section 10-261(a)(2), average daily membership (ADM) is calculated from the October 1st Public School Information System (PSIS) data and the Education Financial System (EFS). ADM represents resident students educated in and out of district, adjusted for school sessions in excess of the 180-day/900-hour minimum, tuition-free summer school and participation in Open Choice. Prekindergarten students are counted on a full-time equivalency basis.

### NCEP

Net current expenditures per pupil (NCEP) represents NCE divided by ADM.

## Basic Contributions

The Excess Cost-Student Based grant provides state support for special education placements and selected regular education placements. The initial threshold for which a student is eligible for the Excess Cost grant is referred to as the "basic contributions". For placements initiated by a state agency, e.g., the Department of Children and Families, the basic contribution (or local share) is equal to 1X the prior year's NCEP. For local placements or students educated within the district the basic contribution is equal to the prior year's NCEP X 4.5. Certain state agency placements are subject to 100 percent state funding. The Excess Cost grant is computed twice during the year: February and May. For the February calculation, the prior year's NCE and ADM are still unaudited. This information is updated for the May calculation.

## SPED Excess cost reimbursement

The grant's *NEW* three tier method was adopted (based on a town's wealth) for allocating funds under the SPED excess cost reimbursement grant program as shown below.

The bill also states that if the appropriation is not sufficient to fully fund all costs in excess of the 4.5x, then the following tiers will be used to determine payment:

- 76.25% x uncapped entitlement for districts ranked 150 to 169
- 73% x uncapped entitlement for districts ranked 59 to 149
- 70% x uncapped entitlement for districts ranked 1 to 58 (**NEWTOWN**)

**Object – As defined by the National Center for Education Statistics, “Financial Accounting for Local and State School Systems – 2009 Edition” (page 125).**

“This classification is used to describe the service or commodity obtained as the result of a specific expenditure. The nine major object categories are further sub-divided. The definitions of the object classes and selected sub-object categories follow:

- 100 - Personal Services – Salaries: Amounts paid to both permanent and temporary school district employees, including personnel substituting for those permanent positions.
- 200 - Personal Services – Benefits: Amounts paid by the school district on behalf of employees (amounts not included in gross salary but in addition to that amount). Such payments are fringe benefit payments and, although not paid directly to employees, nevertheless is part of the cost of personal services.
- 300 - Purchased Professional and Technical Services: Services that by their nature can be performed only by persons or firms with specialized skills and knowledge.
- 400 - Purchased Property Services: Services purchased to operate, repair, maintain, and rent property owned or used by the school district.
- 500 - Other Purchased Services: Amounts paid for services rendered by organizations or personnel not on the payroll of the school district (separate from Professional and Technical Services or Property Services).
- 600 - Supplies: Amounts paid for items that are consumed, are worn out, or have deteriorated through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 700 - Property: Expenditures for acquiring capital assets, including land, existing buildings, existing infrastructure assets, and equipment.
- 800 - Debt Services and Miscellaneous: Amounts paid for goods and services not otherwise classified above.
- 900- Other Items: Used to classify transactions that are not properly recorded as expenditures/expenses but require control and reporting by the school district.”



**2022 - 2023**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**JULY 31, 2023**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$16,025	100	TEACHERS & SPECIALISTS SALARIES	100	ADMINISTRATIVE SALARIES	TO MOVE ALLOWANCE FOR ADMINISTRATORS' SALAR' ADJUSTMENTS
\$4,945	700	TECHNOLOGY EQUIPMENT <i>(pre-purchased chromebooks &amp; licensing)</i>	100	ADMINISTRATIVE SALARIES	TO COVER SALARIES FOR NEGOTIATED NON-CERTIFIED UNIONS, NON-AFFILIATED AND INDIVIDUALLY CONTRACTED EMPLOYEES & PENSIONS
\$1,295			100	SUPERVISORS/TECHNOLOGY SALARIES	
\$1,028			100	CLERICAL & SECRETARIAL SALARIES	
\$2,379			100	CUSTODIAL & MAINT. SALARIES	
\$1,829			100	SPECIAL EDUCATION SVCS SALARIES	
\$148,524			100	NON-CERTIFIED ADJ	
\$21,500			200	PENSIONS	
<b>\$181,500</b>					
<b>\$197,525</b>	<b>TOTAL TRANSFER REQUEST</b>				

**2022 - 2023  
 NEWTOWN BOARD OF EDUCATION  
 DETAIL OF TRANSFERS RECOMMENDED  
 JULY 31, 2023**

		FROM			TO		
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT			
100	\$16,025	TEACHERS & SPECIALISTS SALARIES \$16,025 001840880000-51151 DISTRICT - OTHER SERV CERT. SALARY ADJ.	100	\$16,025	ADMINISTRATIVE SALARIES \$12,312 001820820000-51111 DISTRICT - SUPERINTENDENT ADMINISTRATORS - CO \$3,713 001840860000-51111 DISTRICT - BUS SERV ADMINISTRATORS - CO		
700	\$181,500	TECHNOLOGY EQUIPMENT	100	\$4,945	ADMINISTRATIVE SALARIES \$2,224 001820820000-51111 DISTRICT - SUPERINTENDENT ADMINISTRATORS - CO \$1,287 001840860000-51111 DISTRICT - BUS SERV ADMINISTRATORS - CO \$1,434 001600320000-51116 H.S. - SPORTS ATHLETIC DIRECTOR		
			100	\$1,295	SUPERVISORS/TECHNOLOGY SALARIES \$1,295 001840860000-51210 DISTRICT - BUS SERV SUPERVISORS/TECH STAFF		
			100	\$1,028	CLERICAL & SECRETARIAL SALARIES \$1,028 001820820000-51222 DISTRICT - SUPERINTENDENT SECRETARIAL SALARIES		
			100	\$2,379	CUSTODIAL & MAINT. SALARIES \$2,379 001900940000-51259 B&G - MAINTENANCE COURIER SALARY/DIST CUST		
			100	\$1,829	SPECIAL EDUCATION SVCS SALARIES \$1,829 001750610000-51263 SP ED - PREK-8 SP ED BEHAVIORAL ANALYST		
			100	\$148,524	NON-CERTIFIED ADJ \$148,524 001840880000-51271 DISTRICT - OTHER SERV NON-CERT SALARY ADJ		
			200	\$21,500	PENSIONS \$21,500 001860900000-52500 DISTRICT - BENEFITS PENSION PLAN		
				<b>\$181,500</b>			
	<b>\$197,525</b>	<b>TOTAL TRANSFER REQUEST</b>		<b>\$197,525</b>	<b>TOTAL TRANSFER REQUEST</b>		