

**BOARD of EDUCATION
2013-2014 BUDGET STATUS**

The Board of Education's adopted budget is the document that is included on this Website. The Board makes the necessary budget adjustments once there is a voter approved budget. Specific proposed adjustments have not been voted on by the Board. The following is provided as an order of magnitude scale of what they need to consider in adopting a final budget.

	<u>Date</u>	<u>Reduction</u>	<u>Total</u>	<u>Percent</u>	<u>Amount of Increase</u>
2012-13 Approved Budget			68,355,794		
2013-14 BOE Budget	5-Feb		72,845,304	6.57%	4,489,510
BOF Adjustment	13-Mar	(750,000)	72,095,304	5.47%	3,739,510
LC Adjustment	30-Apr	(750,000)	71,345,304	4.37%	2,989,510
LC Adjustment	22-May	(300,000)	71,045,304	3.93%	2,689,510
Total Dollars to Find		(1,800,000)			

The Board of Education Budget is comprised of a variety of components, many which are fixed, contractual and or legally required. The Board of Education's major goals for next year included provisions for: security, full day kindergarten, technology, building and grounds improvements, meeting the needs of students and staff resulting from the events of 12/14, increased graduation requirements, NEASC accreditation and professional development.

<u>Major Components of Increase</u>	<u>Included</u>	<u>Individual Percent</u>	<u>Cumulative Amount</u>	<u>Cumulative Percent</u>
Teachers Salary Increase	753,461	1.10%		1.10%
All other union agreements	216,641	0.32%	970,102	1.42%
Employee Benefits	343,619	0.50%	1,313,721	1.92%
Special Ed Out-Placements	542,801	0.79%	1,856,522	2.72%
Security Guards	227,150	0.33%	2,083,672	3.05%
Full Day Kindergarten	344,789	0.50%	2,428,461	3.55%
NEASC Release Time	24,030	0.04%	2,452,491	3.59%
Textbooks	115,471	0.17%	2,567,962	3.76%
Technology (after BOF cut)	336,597	0.49%	2,904,559	4.25%
Building & Grounds (after 2nd cut)	574,000	0.84%	3,478,559	5.09%
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Amount Exceeding Increase	(789,049)	-1.15%		

The total of these areas of increase currently exceed the increase in funds remaining after the latest budget defeat.

**A third referendum on the School Budget will be held June 4, 2013 from 6:00am to 8:00pm.
at the Newtown Middle School.**