

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
NOVEMBER 30, 2016**

**SUMMARY**

This fifth report for the 2016-17 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operating conditions change. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend.

During the month of November, the Board of Education spent approximately \$5.6M; \$3.7M on salaries; and \$1.9M on all other objects.

This report includes transfer recommendations to adjust salary accounts reflecting the current needs of the district students, additional turnover, substitute teacher and transportation needs related to special programs.

The initial estimate for the excess cost grant has been tabulated internally using a State reimbursement rate of 75%. This estimate is \$113,304 less than what was estimated at the time the budget was prepared. The areas of difference are indicated on the 'Offsetting Revenue Schedule' included with this report. Approximately half of this estimated revenue will be received in February. The highlights in the teachers and nurses anticipated obligations have been removed as there will be no anticipated grant funds for these object categories.

The budget, at this time, appears to be in an overall positive position. Salary balances overall, are positive, and tuitions currently exceed budget based on special needs costs before grant receipt. We continue to monitor the operating costs of the new school.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski  
Director of Business  
December 12, 2016

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (30,000)	\$ (25,000)	\$ 45,993,050	\$ 13,818,724	\$ 30,666,472	\$ 1,507,854	\$ 1,419,445	\$ 88,409
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 5,799,219	\$ 4,590,211	\$ 1,127,406	\$ 1,116,335	\$ 11,071
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 327,782	\$ 149,185	\$ 384,351	\$ 384,271	\$ 80
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 940,294	\$ 422,255	\$ 702,412	\$ 704,772	\$ (2,360)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 86,142	\$ 25,000	\$ 8,731,766	\$ 4,074,751	\$ 4,777,020	\$ (120,005)	\$ (120,453)	\$ 448
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,423,857	\$ 172,957	\$ 2,119,404	\$ 2,119,017	\$ 387
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 451,522	\$ 45,288	\$ 218,817	\$ 211,452	\$ 7,365
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 52,550	\$ 2,107	\$ 10,634	\$ 10,634	\$ (0)
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 26,888,698	\$ 40,825,494	\$ 5,950,873	\$ 5,845,474	\$ 105,399
900	TRANSFER NON-LAPSING	\$ 2,533									
<b>GRAND TOTAL</b>		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 26,888,698	\$ 40,825,494	\$ 5,950,873	\$ 5,845,474	\$ 105,399

(Unaudited)

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499	\$ 145,112	\$ (10,492)	\$ 3,414,119	\$ 1,390,600	\$ 1,951,311	\$ 72,208	\$ 71,271	\$ 937
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859	\$ (301,211)	\$ (103,208)	\$ 29,956,440	\$ 8,097,971	\$ 21,749,982	\$ 108,487	\$ 27,742	\$ 80,745
	Early Retirement	\$ 92,500	\$ 92,500	\$ -	\$ (8,000)	\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673	\$ 905	\$ (10,500)	\$ 84,078	\$ 52,472	\$ 26,637	\$ 4,970	\$ 5,000	\$ (31)
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957	\$ 1,766		\$ 315,723	\$ 45,964	\$ 68,648	\$ 201,111	\$ 201,111	\$ (0)
	Certified Substitutes	\$ 541,936	\$ 612,194	\$ -	\$ 35,000	\$ 647,194	\$ 174,574	\$ 221,980	\$ 250,640	\$ 248,887	\$ 1,752
	Coaching/Activities	\$ 533,857	\$ 552,240	\$ -		\$ 552,240	\$ 158,522	\$ 6,166	\$ 387,552	\$ 387,552	\$ 0
	Staff & Program Development	\$ 147,350	\$ 118,642	\$ 3,000	\$ 25,000	\$ 146,642	\$ 50,349	\$ 42,334	\$ 53,959	\$ 53,959	\$ (1)
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,876,815</b>	<b>\$ 35,423,564</b>	<b>\$ (150,428)</b>	<b>\$ (72,200)</b>	<b>\$ 35,200,936</b>	<b>\$ 10,054,953</b>	<b>\$ 24,067,058</b>	<b>\$ 1,078,925</b>	<b>\$ 995,522</b>	<b>\$ 83,403</b>
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426	\$ 10,238		\$ 784,664	\$ 313,191	\$ 469,153	\$ 2,320	\$ 2,320	\$ 0
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795	\$ 21,213		\$ 2,135,008	\$ 789,413	\$ 1,318,499	\$ 27,096	\$ 27,996	\$ (900)
	Educational Assistants	\$ 2,081,240	\$ 2,195,075	\$ 73,000	\$ 12,200	\$ 2,280,275	\$ 701,435	\$ 1,499,319	\$ 79,521	\$ 79,745	\$ (224)
	Nurses & Medical advisors	\$ 689,039	\$ 740,966	\$ (9,990)		\$ 730,976	\$ 196,128	\$ 503,329	\$ 31,519	\$ 30,044	\$ 1,475
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449	\$ 5,057		\$ 2,942,506	\$ 1,128,808	\$ 1,765,356	\$ 48,341	\$ 45,068	\$ 3,273
	Non-Certified Salary Adjustment	\$ -	\$ 37,240	\$ (37,240)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 195,433	\$ 177,557	\$ 3,814	\$ -	\$ 181,371	\$ 23,346	\$ 138,466	\$ 19,559	\$ 19,559	\$ (0)
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077	\$ 39,913	\$ 30,000	\$ 1,107,990	\$ 352,694	\$ 710,744	\$ 44,552	\$ 44,535	\$ 17
	Attendance & Security Salaries	\$ 245,476	\$ 299,909	\$ 6,423	\$ 5,000	\$ 311,332	\$ 115,429	\$ 192,139	\$ 3,764	\$ 2,400	\$ 1,364
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902	\$ 8,000		\$ 82,902	\$ 55,838	\$ 2,409	\$ 24,655	\$ 24,655	\$ (0)
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090	\$ -		\$ 199,090	\$ 82,742	\$ -	\$ 116,348	\$ 116,348	\$ 0
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000	\$ -		\$ 36,000	\$ 4,747	\$ -	\$ 31,253	\$ 31,253	\$ (0)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,078,907</b>	<b>\$ 10,624,486</b>	<b>\$ 120,428</b>	<b>\$ 47,200</b>	<b>\$ 10,792,114</b>	<b>\$ 3,763,771</b>	<b>\$ 6,599,414</b>	<b>\$ 428,929</b>	<b>\$ 423,923</b>	<b>\$ 5,006</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 44,955,721</b>	<b>\$ 46,048,050</b>	<b>\$ (30,000)</b>	<b>\$ (25,000)</b>	<b>\$ 45,993,050</b>	<b>\$ 13,818,724</b>	<b>\$ 30,666,472</b>	<b>\$ 1,507,854</b>	<b>\$ 1,419,445</b>	<b>\$ 88,409</b>

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765	\$ -		\$ 8,835,765	\$ 4,464,381	\$ 4,342,847	\$ 28,537	\$ 28,462	\$ 75
	Life Insurance	\$ 84,732	\$ 86,329	\$ -		\$ 86,329	\$ 34,561	\$ -	\$ 51,768	\$ 51,765	\$ 3
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448	\$ -		\$ 1,400,448	\$ 461,786	\$ -	\$ 938,662	\$ 938,662	\$ (0)
	Pensions	\$ 501,410	\$ 572,848	\$ 25,000		\$ 597,848	\$ 567,471	\$ 6,961	\$ 23,416	\$ 23,446	\$ (30)
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000	\$ (5,000)		\$ 87,000	\$ 8,535	\$ -	\$ 78,465	\$ 74,000	\$ 4,465
	Workers Compensation	\$ 502,926	\$ 529,446	\$ (20,000)		\$ 509,446	\$ 262,485	\$ 240,403	\$ 6,558	\$ -	\$ 6,558
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,643,499</b>	<b>\$ 11,516,836</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,516,836</b>	<b>\$ 5,799,219</b>	<b>\$ 4,590,211</b>	<b>\$ 1,127,406</b>	<b>\$ 1,116,335</b>	<b>\$ 11,071</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 870,115	\$ 647,822	\$ -		\$ 647,822	\$ 246,098	\$ 134,902	\$ 266,822	\$ 266,742	\$ 80
	Professional Educational Ser.	\$ 123,873	\$ 213,495	\$ -		\$ 213,495	\$ 81,683	\$ 14,283	\$ 117,529	\$ 117,529	\$ (0)
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 993,988</b>	<b>\$ 861,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 861,317</b>	<b>\$ 327,782</b>	<b>\$ 149,185</b>	<b>\$ 384,351</b>	<b>\$ 384,271</b>	<b>\$ 80</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 612,204	\$ 714,500	\$ -		\$ 714,500	\$ 386,683	\$ 229,391	\$ 98,426	\$ 98,426	\$ (0)
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000	\$ -		\$ 125,000	\$ 49,779	\$ -	\$ 75,221	\$ 79,821	\$ (4,600)
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850	\$ -		\$ 460,850	\$ 124,714	\$ 43,796	\$ 292,340	\$ 292,340	\$ 0
	Equipment Repairs	\$ 220,021	\$ 291,511	\$ -		\$ 291,511	\$ 134,179	\$ 8,335	\$ 148,997	\$ 148,997	\$ (0)
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392	\$ (21,292)		\$ 281,100	\$ 118,200	\$ 102,854	\$ 60,046	\$ 55,000	\$ 5,046
	Building & Site Improvements	\$ 198,425	\$ 192,000	\$ -		\$ 192,000	\$ 126,739	\$ 37,879	\$ 27,382	\$ 30,188	\$ (2,806)
	<b>SUBTOTAL PUR PROPERTY SVCS</b>	<b>\$ 1,866,180</b>	<b>\$ 2,086,253</b>	<b>\$ (21,292)</b>	<b>\$ -</b>	<b>\$ 2,064,961</b>	<b>\$ 940,294</b>	<b>\$ 422,255</b>	<b>\$ 702,412</b>	<b>\$ 704,772</b>	<b>\$ (2,360)</b>

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
				TRANSFERS 2016 - 2017	CURRENT TRANSFERS						
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142		\$ 520,003	\$ 296,679	\$ 55,737	\$ 167,587	\$ 167,587	\$ (0)
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ -	\$ 29,000	\$ 4,222,260	\$ 1,385,657	\$ 2,222,202	\$ 614,401	\$ 614,282	\$ 119
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000		\$ 382,060	\$ 215,234	\$ 164,244	\$ 2,582	\$ 2,325	\$ 257
	Communications	\$ 125,067	\$ 140,705	\$ 16,000		\$ 156,705	\$ 60,273	\$ 85,583	\$ 10,849	\$ 11,604	\$ (755)
	Printing Services	\$ 31,424	\$ 36,627	\$ -		\$ 36,627	\$ 5,706	\$ 2,970	\$ 27,951	\$ 27,951	\$ (0)
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -		\$ 3,191,564	\$ 2,036,331	\$ 2,170,601	\$ (1,015,367)	\$ (1,016,194)	\$ 827
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ -	\$ (4,000)	\$ 222,547	\$ 74,872	\$ 75,682	\$ 71,992	\$ 71,992	\$ 0
	<b>SUBTOTAL OTHER PUR SERVICES</b>	<b>\$ 8,556,307</b>	<b>\$ 8,620,624</b>	<b>\$ 86,142</b>	<b>\$ 25,000</b>	<b>\$ 8,731,766</b>	<b>\$ 4,074,751</b>	<b>\$ 4,777,020</b>	<b>\$ (120,005)</b>	<b>\$ (120,453)</b>	<b>\$ 448</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)		\$ 826,168	\$ 456,816	\$ 35,673	\$ 333,680	\$ 333,680	\$ (0)
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)		\$ 188,770	\$ 55,904	\$ 56,984	\$ 75,882	\$ 75,882	\$ 0
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -		\$ 411,000	\$ 178,555	\$ 74,127	\$ 158,317	\$ 158,317	\$ 0
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -		\$ 1,348,936	\$ 534,559	\$ -	\$ 814,377	\$ 814,377	\$ (0)
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -		\$ 343,667	\$ 75,666	\$ -	\$ 268,001	\$ 268,001	\$ 0
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -		\$ 210,944	\$ 17,293	\$ -	\$ 193,651	\$ 193,651	\$ (0)
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -		\$ 209,268	\$ 32,183	\$ -	\$ 177,085	\$ 176,698	\$ 387
	Textbooks	\$ 123,796	\$ 177,465	\$ -		\$ 177,465	\$ 72,881	\$ 6,173	\$ 98,411	\$ 98,411	\$ 0
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,788,596</b>	<b>\$ 3,751,068</b>	<b>\$ (34,850)</b>	<b>\$ -</b>	<b>\$ 3,716,218</b>	<b>\$ 1,423,857</b>	<b>\$ 172,957</b>	<b>\$ 2,119,404</b>	<b>\$ 2,119,017</b>	<b>\$ 387</b>

**NEWTOWN BOARD OF EDUCATION**  
**BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			YTD			ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	EXPENDITURE	ENCUMBER		
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364
	Technology Equipment	\$ 549,253	\$ 525,000	\$ -	\$ 525,000	\$ 325,565	\$ 43,497	\$ 155,938	\$ 155,938	\$ 0
	Other Equipment	\$ 47,090	\$ 66,449	\$ -	\$ 66,449	\$ 9,144	\$ 1,790	\$ 55,514	\$ 55,514	\$ 0
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 720,520</b>	<b>\$ 715,626</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 715,626</b>	<b>\$ 451,522</b>	<b>\$ 45,288</b>	<b>\$ 211,452</b>	<b>\$ 7,365</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 52,550	\$ 2,107	\$ 10,634	\$ 10,634	\$ (0)
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,602</b>	<b>\$ 65,291</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,291</b>	<b>\$ 52,550</b>	<b>\$ 2,107</b>	<b>\$ 10,634</b>	<b>\$ (0)</b>
<b>TOTAL LOCAL BUDGET</b>		<b>\$ 71,585,413</b>	<b>\$ 73,665,065</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 73,665,065</b>	<b>\$ 26,888,698</b>	<b>\$ 40,825,494</b>	<b>\$ 5,950,873</b>	<b>\$ 5,845,474</b>



NEWTOWN BOARD OF EDUCATION  
 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	YTD TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2016-17 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800	\$12,340.00	\$18,460.00	40.06%
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$77,450	\$36,939.00	\$40,511.00	47.69%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
CHILD DEVELOPMENT	\$8,000	\$8,000.00	\$0.00	100.00%
	\$105,450	\$64,939	\$40,511	61.58%
MISCELLANEOUS FEES	\$2,750	\$1,326.80	\$1,423.20	48.25%
<b>TOTAL SCHOOL GENERATED FEES</b>	\$139,000	\$78,606	\$60,394	56.55%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - NOVEMBER 30, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -	\$ -
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (15,957)	\$ (1,642)	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (22,433)	\$ (34,983)	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (76,822)	\$ (38,390)	\$ (38,432)	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL SALARIES</b>	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - NOVEMBER 30, 2016

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	<b>EMPLOYEE BENEFITS</b>							
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -	\$ -
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ (330,847)	\$ (3,023)	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,079,961)	\$ (56,691)	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -	\$ -
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	<b>MISCELLANEOUS</b>							
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL LOCAL BUDGET</b>	\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 75% which equals \$113,304 less grant revenue than budgeted.

The 2nd Anticipated is at xx% which equals

2016 - 2017

12/12/2016

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
DECEMBER 20, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$60,000	100	TEACHERS & SPECIALISTS SALARIES	100	CERTIFIED SUBSTITUTES	TO PROVIDE ADDITIONAL FUNDS FOR BUILDING SUBSTITUTES
\$25,000	100	CERTIFIED SUBSTITUTES	100	STAFF & PROGRAM DEVELOPMENT	TO REALLOCATE STAFF DEVELOPMENT FUNDS FROM SUBSTITUTES TO EXTRA WORK
\$1,700	100	TEACHERS & SPECIALISTS SALARIES	100	EDUCATIONAL ASSISTANTS	TO COVER REQUIRED EDUCATIONAL ASSISTANTS FOR REGULAR EDUCATION
\$10,500	100	CONTINUING ED./SUMMER SCHOOL			
\$10,000	100	CAREER/JOB SALARIES	100	CAREER/JOB SALARIES	TO REALLOCATE TRANSITIONAL FUNDS FROM VOCATIONAL PLACEMENT TO JOB COACHES
\$5,000	100	EARLY RETIREMENT	100	ATTENDANCE & SECURITY SALARIES	TO PROVIDE ADDITIONAL FUNDS FOR SECURITY TIME
\$10,492	100	ADMINISTRATIVE SALARIES	100	SPECIAL EDUCATION SERVICES SALARIES	TO COVER REQUIRED BEHAVIORAL THERAPISTS FOR SPECIAL NEEDS STUDENTS
\$19,508	100	TEACHERS & SPECIALISTS SALARIES			
\$4,000	500	STUDENT TRAVEL & STAFF MILEAGE	500	TRANSPORTATION SERVICES	TO PROVIDE FUNDS FOR TAP TRANSPORTATION
\$22,000	100	TEACHERS & SPECIALISTS SALARIES	500	TRANSPORTATION SERVICES	ADDITIONAL FUNDS REQUIRED FOR TRANSPORTATION OF STUDENTS PLACED OUT OF DISTRICT
\$3,000	100	EARLY RETIREMENT			