

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JULY 31, 2016**

SUMMARY

Information available for the first financial report in fiscal year 2016-17 is limited at this time. This is generally the case as anticipated obligations are not indicated and would be projected as the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward as soon as possible. Routine account analyses ramp up throughout the year. The first major priority is to properly encumber all regular employee salaries.

This July report correlates with the budget as approved on April 26, 2016 by referendum. The Boards adjustments to the budget occurred on June 7, 2016 and are captured herein.

During the month of July the district spent \$4.6M for operations. The biggest area of expenditures occurred in the Employee Benefits; including, our initial self-insurance deposit of \$2.274M and the pension, workers' compensation, FICA, Medicare and other benefits of \$735,000. The next largest expense was \$637,000 for the districts summer payroll, all other operational requirements accounted for the balance of approximately \$964,000 in expenditures.

While the 2015-2016 expended is included for reference at this early date it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year. You will be advised when the numbers become final. Having these numbers present helps one observe the expenses of the current budget to the year just completed. Four of the eight major object categories are lower than last year with four – Salaries, Employee Benefits, Purchased Property Services, and miscellaneous representing the areas of increase in this budget over actual expended levels. Looking further at the sub-accounts one gets a better picture of where many of the changes have occurred.

Following the monthly report is the “Offsetting Revenue Included in Anticipated Obligations” report. These figures are based on what was included in the budget and subject to change based on actuals to be submitted. These estimates are also included in the Anticipated Obligation column of the financial as an offset to expenditures, (they are represented by the negative entries).

The budget is lean and will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education.

Ron Bienkowski
Director of Business
August 8, 2016

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31,2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>										
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ -	\$ 46,048,050	\$ 636,996	\$ 9,643,130	\$ 35,767,924	\$ (91,331)	\$ 35,859,255
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ 11,516,836	\$ 3,009,584	\$ 6,879,586	\$ 1,627,666	\$ -	\$ 1,627,666
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ 861,317	\$ 13,658	\$ 139,830	\$ 707,829	\$ (71,540)	\$ 779,369
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ -	\$ 2,086,253	\$ 147,525	\$ 717,606	\$ 1,221,122	\$ -	\$ 1,221,122
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ -	\$ 8,620,624	\$ 539,915	\$ 3,725,787	\$ 4,354,921	\$ (1,470,522)	\$ 5,825,443
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ -	\$ 3,751,068	\$ 67,622	\$ 436,962	\$ 3,246,484	\$ -	\$ 3,246,484
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ 715,626	\$ 154,345	\$ 91,895	\$ 469,386	\$ -	\$ 469,386
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 41,389	\$ 1,050	\$ 22,853	\$ -	\$ 22,853
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 4,611,033	\$ 21,635,847	\$ 47,418,185	\$ (1,633,393)	\$ 49,051,578
900	TRANSFER NON-LAPSING	\$ 2,533								
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 4,611,033	\$ 21,635,847	\$ 47,418,185	\$ (1,633,393)	\$ 49,051,578

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31,2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,151,698	\$ 3,279,499		\$ 3,279,499	\$ 234,989	\$ 2,902,296	\$ 142,215	\$ -	\$ 142,215
	Teachers & Specialists Salaries	\$ 30,052,327	\$ 30,360,859		\$ 30,360,859	\$ 32,411	\$ 48,375	\$ 30,280,073	\$ (14,509)	\$ 30,294,582
	Early Retirement	\$ 92,500	\$ 92,500		\$ 92,500	\$ 52,500	\$ -	\$ 40,000	\$ -	\$ 40,000
	Continuing Ed./Summer School	\$ 86,725	\$ 93,673		\$ 93,673	\$ 19,489	\$ 42,619	\$ 31,565	\$ -	\$ 31,565
	Homebound & Tutors Salaries	\$ 270,422	\$ 313,957		\$ 313,957	\$ 1,851	\$ 44,074	\$ 268,032	\$ -	\$ 268,032
	Certified Substitutes	\$ 541,936	\$ 612,194		\$ 612,194	\$ -	\$ -	\$ 612,194	\$ -	\$ 612,194
	Coaching/Activities	\$ 533,857	\$ 552,240		\$ 552,240	\$ -	\$ -	\$ 552,240	\$ -	\$ 552,240
	Staff & Program Development	\$ 147,350	\$ 118,642		\$ 118,642	\$ -	\$ -	\$ 118,642	\$ -	\$ 118,642
	CERTIFIED SALARIES	\$ 34,876,815	\$ 35,423,564	\$ -	\$ 35,423,564	\$ 341,240	\$ 3,037,364	\$ 32,044,960	\$ (14,509)	\$ 32,059,469
	Supervisors/Technology Salaries	\$ 762,380	\$ 774,426		\$ 774,426	\$ 45,184	\$ 707,808	\$ 21,434	\$ -	\$ 21,434
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 2,113,795		\$ 2,113,795	\$ 62,803	\$ 1,912,697	\$ 138,294	\$ -	\$ 138,294
	Educational Assistants	\$ 2,081,240	\$ 2,195,075		\$ 2,195,075	\$ 14,452	\$ 451,220	\$ 1,729,402	\$ (17,599)	\$ 1,747,001
	Nurses & Medical advisors	\$ 689,039	\$ 740,966		\$ 740,966	\$ -	\$ 51,536	\$ 689,431	\$ (1,807)	\$ 691,238
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 2,937,449		\$ 2,937,449	\$ 132,966	\$ 2,779,476	\$ 25,008	\$ -	\$ 25,008
	Bus Drivers salaries	\$ -	\$ 37,240		\$ 37,240	\$ -	\$ -	\$ 37,240	\$ -	\$ 37,240
	Career/Job salaries	\$ 195,433	\$ 177,557		\$ 177,557	\$ 4,827	\$ 129,984	\$ 42,746	\$ -	\$ 42,746
	Special Education Services Salaries	\$ 905,457	\$ 1,038,077		\$ 1,038,077	\$ 16,817	\$ 300,976	\$ 720,284	\$ (57,416)	\$ 777,700
	Attendance & Security Salaries	\$ 245,476	\$ 299,909		\$ 299,909	\$ 11,087	\$ 272,069	\$ 16,753	\$ -	\$ 16,753
	Extra Work - Non-Cert	\$ 73,181	\$ 74,902		\$ 74,902	\$ 6,220	\$ -	\$ 68,682	\$ -	\$ 68,682
	Custodial & Maintenance. Overtime	\$ 160,542	\$ 199,090		\$ 199,090	\$ 1,400	\$ -	\$ 197,690	\$ -	\$ 197,690
	Civic activities/Park & Rec	\$ 32,329	\$ 36,000		\$ 36,000	\$ -	\$ -	\$ 36,000	\$ -	\$ 36,000
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 10,624,486	\$ -	\$ 10,624,486	\$ 295,756	\$ 6,605,766	\$ 3,722,964	\$ (76,822)	\$ 3,799,786
	SUBTOTAL SALARIES	\$ 44,955,721	\$ 46,048,050	\$ -	\$ 46,048,050	\$ 636,996	\$ 9,643,130	\$ 35,767,924	\$ (91,331)	\$ 35,859,255

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31,2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,184,758	\$ 8,835,765		\$ 8,835,765	\$ 2,274,154	\$ 6,514,271	\$ 47,340	\$ -	\$ 47,340
	Life Insurance	\$ 84,732	\$ 86,329		\$ 86,329	\$ 6,739	\$ -	\$ 79,590	\$ -	\$ 79,590
	FICA & Medicare	\$ 1,344,106	\$ 1,400,448		\$ 1,400,448	\$ 30,718	\$ -	\$ 1,369,730	\$ -	\$ 1,369,730
	Pensions	\$ 501,410	\$ 572,848		\$ 572,848	\$ 555,022	\$ 4,711	\$ 13,115	\$ -	\$ 13,115
	Unemployment & Employee Assist.	\$ 25,567	\$ 92,000		\$ 92,000	\$ 600	\$ -	\$ 91,400	\$ -	\$ 91,400
	Workers Compensation	\$ 502,926	\$ 529,446		\$ 529,446	\$ 142,351	\$ 360,605	\$ 26,490	\$ -	\$ 26,490
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ 11,516,836	\$ 3,009,584	\$ 6,879,586	\$ 1,627,666	\$ -	\$ 1,627,666
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 870,115	\$ 647,822		\$ 647,822	\$ 9,163	\$ 102,450	\$ 536,209	\$ (71,540)	\$ 607,749
	Professional Educational Ser.	\$ 123,873	\$ 213,495		\$ 213,495	\$ 4,495	\$ 37,380	\$ 171,620	\$ -	\$ 171,620
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ 861,317	\$ -	\$ 861,317	\$ 13,658	\$ 139,830	\$ 707,829	\$ (71,540)	\$ 779,369
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 612,204	\$ 714,500		\$ 714,500	\$ 104,090	\$ 411,072	\$ 199,338	\$ -	\$ 199,338
	Utility Services - Water & Sewer	\$ 131,078	\$ 125,000		\$ 125,000	\$ -	\$ -	\$ 125,000	\$ -	\$ 125,000
	Building, Site & Emergency Repairs	\$ 406,991	\$ 460,850		\$ 460,850	\$ 432	\$ 47,689	\$ 412,729	\$ -	\$ 412,729
	Equipment Repairs	\$ 220,021	\$ 291,511		\$ 291,511	\$ 12,581	\$ 10,970	\$ 267,960	\$ -	\$ 267,960
	Rentals - Building & Equipment	\$ 297,461	\$ 302,392		\$ 302,392	\$ 8,339	\$ 200,332	\$ 93,721	\$ -	\$ 93,721
	Building & Site Improvements	\$ 198,425	\$ 192,000		\$ 192,000	\$ 22,082	\$ 47,544	\$ 122,374	\$ -	\$ 122,374
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,866,180	\$ 2,086,253	\$ -	\$ 2,086,253	\$ 147,525	\$ 717,606	\$ 1,221,122	\$ -	\$ 1,221,122

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OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 463,370	\$ 463,861		\$ 463,861	\$ 134,587	\$ 67,104	\$ 262,170	\$ -	\$ 262,170
	Transportation Services	\$ 4,005,405	\$ 4,193,260		\$ 4,193,260	\$ -	\$ -	\$ 4,193,260	\$ (333,870)	\$ 4,527,130
	Insurance - Property & Liability	\$ 351,478	\$ 368,060		\$ 368,060	\$ 132,873	\$ 246,369	\$ (11,183)	\$ -	\$ (11,183)
	Communications	\$ 125,067	\$ 140,705		\$ 140,705	\$ 13,627	\$ 113,865	\$ 13,213	\$ -	\$ 13,213
	Printing Services	\$ 31,424	\$ 36,627		\$ 36,627	\$ 144	\$ 2,924	\$ 33,559	\$ -	\$ 33,559
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564		\$ 3,191,564	\$ 256,620	\$ 3,277,790	\$ (342,846)	\$ (1,136,652)	\$ 793,806
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547		\$ 226,547	\$ 2,064	\$ 17,735	\$ 206,748	\$ -	\$ 206,748
	SUBTOTAL OTHER PURCHASED SE	\$ 8,556,307	\$ 8,620,624	\$ -	\$ 8,620,624	\$ 539,915	\$ 3,725,787	\$ 4,354,921	\$ (1,470,522)	\$ 5,825,443
600	SUPPLIES									
	Instructional & Library Supplies	\$ 699,031	\$ 860,268		\$ 860,268	\$ 37,144	\$ 197,103	\$ 626,022	\$ -	\$ 626,022
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520		\$ 189,520	\$ 4,817	\$ 46,341	\$ 138,362	\$ -	\$ 138,362
	Plant Supplies	\$ 288,981	\$ 411,000		\$ 411,000	\$ 23,192	\$ 136,262	\$ 251,546	\$ -	\$ 251,546
	Electric	\$ 1,513,972	\$ 1,348,936		\$ 1,348,936	\$ 379	\$ -	\$ 1,348,557	\$ -	\$ 1,348,557
	Propane & Natural Gas	\$ 250,512	\$ 343,667		\$ 343,667	\$ -	\$ -	\$ 343,667	\$ -	\$ 343,667
	Fuel Oil	\$ 475,015	\$ 210,944		\$ 210,944	\$ -	\$ -	\$ 210,944	\$ -	\$ 210,944
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268		\$ 209,268	\$ -	\$ -	\$ 209,268	\$ -	\$ 209,268
	Textbooks	\$ 123,796	\$ 177,465		\$ 177,465	\$ 2,089	\$ 57,257	\$ 118,119	\$ -	\$ 118,119
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ -	\$ 3,751,068	\$ 67,622	\$ 436,962	\$ 3,246,484	\$ -	\$ 3,246,484

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31,2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177		\$ 124,177	\$ -	\$ -	\$ 124,177	\$ -	\$ 124,177
	Technology Equipment	\$ 549,253	\$ 525,000		\$ 525,000	\$ 154,345	\$ 89,895	\$ 280,760	\$ -	\$ 280,760
	Other Equipment	\$ 47,090	\$ 66,449		\$ 66,449	\$ -	\$ 2,000	\$ 64,449	\$ -	\$ 64,449
	SUBTOTAL PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ 715,626	\$ 154,345	\$ 91,895	\$ 469,386	\$ -	\$ 469,386
800	MISCELLANEOUS									
	Memberships	\$ 60,602	\$ 65,291		\$ 65,291	\$ 41,389	\$ 1,050	\$ 22,853	\$ -	\$ 22,853
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ 65,291	\$ 41,389	\$ 1,050	\$ 22,853	\$ -	\$ 22,853
	TOTAL LOCAL BUDGET	\$ 71,585,414	\$ 73,665,065	\$ -	\$ 73,665,065	\$ 4,611,033	\$ 21,635,847	\$ 47,418,185	\$ (1,633,393)	\$ 49,051,578

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31,2016

OBJEC T CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2016-17 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$30,800	\$0.00	\$30,800.00	0.00%
<u>HIGH SCHOOL FEES</u>					
PAY FOR PARTICIPATION IN SPORTS		\$77,450	\$0.00	\$77,450.00	0.00%
PARKING PERMITS		\$20,000	\$0.00	\$20,000.00	0.00%
CHILD DEVELOPMENT		\$8,000	\$0.00	\$8,000.00	0.00%
		\$105,450	\$0	\$105,450	0.00%
MISCELLANEOUS FEES		\$2,750	\$0.00	\$2,750.00	0.00%
TOTAL SCHOOL GENERATED FEES		\$139,000	\$0	\$139,000	0.00%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - JULY 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100	SALARIES							
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (91,331)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - JULY 31, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED	Change From 1st	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ (333,870)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships				\$ -			\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at xx% which equals

The 2nd Anticipated is at xx% which equals