

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
May 31, 2018**

**SUMMARY**

The May financial report indicates that the Board of Education spent approximately \$4.6M; \$3.6M on salaries; with the balance of \$1.0M for all other objects.

The second installment of the Excess Cost and Agency Placement Grant has been received and was based on a state calculated rate of 72.73%, which amounted to \$312,236. This grant, which is \$5,480 less than last expected, is now captured in the highlighted “YTD Expenditure” column and has worked its way to the bottom line. The offsetting revenue schedule details the final amount received.

With this grant receipt all the main object accounts, including that which contains tuition, are in a positive balance position.

Positive balances continue to increase as operations move toward year-end closure. Salaries balance projection will be about \$96,000 better, due to less substitutes, tutors, paras, and extra work, coupled with added transitional program revenues. Benefits have improved due to reduced FICA, Medicare, and unemployment. Professional Services is about \$35,000 less and Purchased Property Services may cost about \$15,000 more.

In Other Purchased Services, this account developed a need for an additional \$73,000 in tuition for a net of \$60,000 more in this category.

Supplies will include topping our oil tanks with a number of positive balances in other accounts providing approximately \$53,000.

Property and miscellaneous indicate a modest balance increase of approximately \$5,000. Overall, this amounts to a balance increase of \$135,000.

This report now captures the overall remaining balance in the 900 Object Line ‘Transfer Non-Lapsing’ account for school purposes following the close of this year.

We are certain that these balances will hold until the end of the year.

On the revenue front we have received additional tuition payments.

*(A separate memorandum may be presented at the meeting suggesting some purchases for unbudgeted needs, for the next school year.)*

Ron Bienkowski  
Director of Business  
June 14, 2018

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year. However, with reduced enrollment and ridership the grant will end up being \$44,200.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ (10,000)	\$ -	\$ 47,100,431	\$ 37,761,799	\$ 8,862,868	\$ 475,764	\$ 99,165	\$ 376,599
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ (13,000)	\$ -	\$ 11,639,582	\$ 11,315,991	\$ 1,200	\$ 322,391	\$ 282,519	\$ 39,872
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ -	\$ 863,121	\$ 683,209	\$ 96,863	\$ 83,049	\$ 82,713	\$ 336
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ -	\$ 1,877,822	\$ 1,678,799	\$ 144,224	\$ 54,799	\$ 71,829	\$ (17,030)
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ 23,000	\$ -	\$ 8,660,481	\$ 7,715,195	\$ 864,510	\$ 80,776	\$ 405,507	\$ (324,731)
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ -	\$ 3,573,732	\$ 2,852,329	\$ 215,833	\$ 505,570	\$ 374,183	\$ 131,387
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ -	\$ 556,850	\$ 459,901	\$ 89,604	\$ 7,345	\$ 7,345	\$ -
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ -	\$ 68,655	\$ 59,570	\$ 505	\$ 8,580	\$ 1,396	\$ 7,184
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 62,526,793	\$ 10,275,607	\$ 1,538,274	\$ 1,324,656	\$ 213,618
<b>TRANSFER NON-LAPSING</b>		\$ 97,942									\$ 213,618
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ -	\$ 74,340,674	\$ 62,526,793	\$ 10,275,607	\$ 1,538,274	\$ 1,324,656	\$ -

(Audited)

*Additional Appropriation to Operating Budget - Special Education 11/15/17* \$ 1,031,481

*Additional Transfer to Operating Budget - ASSO Program 1/3/18* \$ 313,236

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ 56,863		\$ 3,563,665	\$ 3,239,552	\$ 331,174	\$ (7,061)	\$ 13,068	\$ (20,129)
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715	\$ (75,566)		\$ 30,325,149	\$ 23,386,584	\$ 6,897,295	\$ 41,270	\$ 3,063	\$ 38,207
	Early Retirement	\$ 84,500	\$ 32,000	\$ -		\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ (4,746)		\$ 89,832	\$ 82,700	\$ 6,309	\$ 823	\$ -	\$ 823
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604	\$ -		\$ 256,604	\$ 108,581	\$ 37,069	\$ 110,954	\$ 13,218	\$ 97,736
	Certified Substitutes	\$ 625,894	\$ 669,520	\$ (20,000)		\$ 649,520	\$ 500,539	\$ 45,205	\$ 103,776	\$ 39,664	\$ 64,112
	Coaching/Activities	\$ 552,865	\$ 579,338	\$ -		\$ 579,338	\$ 579,900	\$ -	\$ (562)	\$ 1,435	\$ (1,997)
	Staff & Program Development	\$ 125,840	\$ 178,469	\$ -		\$ 178,469	\$ 135,412	\$ 34,212	\$ 8,845	\$ 6,077	\$ 2,768
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ (43,449)</b>	<b>\$ -</b>	<b>\$ 35,674,577</b>	<b>\$ 28,065,268</b>	<b>\$ 7,351,264</b>	<b>\$ 258,045</b>	<b>\$ 76,525</b>	<b>\$ 181,520</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ (13,329)		\$ 778,266	\$ 670,235	\$ 67,018	\$ 41,013	\$ -	\$ 41,013
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704	\$ (14,618)		\$ 2,179,086	\$ 1,895,529	\$ 285,319	\$ (1,762)	\$ 10,729	\$ (12,491)
	Educational Assistants	\$ 2,223,841	\$ 2,327,687	\$ 117,990		\$ 2,445,677	\$ 2,051,852	\$ 354,523	\$ 39,302	\$ 5,228	\$ 34,074
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,767		\$ 740,597	\$ 572,393	\$ 158,355	\$ 9,849	\$ 2,618	\$ 7,231
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 964		\$ 3,030,953	\$ 2,679,602	\$ 346,441	\$ 4,910	\$ 11,383	\$ (6,473)
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (45,092)		\$ 26,700	\$ 21,441	\$ 5,134	\$ 125	\$ (1,024)	\$ 1,149
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ (5,394)		\$ 198,774	\$ 95,061	\$ 38,192	\$ 65,521	\$ (32,500)	\$ 98,021
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ (6,104)		\$ 1,113,749	\$ 907,437	\$ 182,049	\$ 24,263	\$ 2,632	\$ 21,631
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ (14,672)		\$ 583,473	\$ 487,960	\$ 74,916	\$ 20,597	\$ 9,397	\$ 11,200
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352	\$ 14,937		\$ 105,289	\$ 79,981	\$ (345)	\$ 25,653	\$ (3,000)	\$ 28,653
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290	\$ -		\$ 191,290	\$ 202,427	\$ -	\$ (11,137)	\$ 16,860	\$ (27,997)
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000	\$ (4,000)		\$ 32,000	\$ 32,613	\$ -	\$ (613)	\$ 318	\$ (931)
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ 33,449</b>	<b>\$ -</b>	<b>\$ 11,425,854</b>	<b>\$ 9,696,531</b>	<b>\$ 1,511,604</b>	<b>\$ 217,719</b>	<b>\$ 22,640</b>	<b>\$ 195,079</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ (10,000)</b>	<b>\$ -</b>	<b>\$ 47,100,431</b>	<b>\$ 37,761,799</b>	<b>\$ 8,862,868</b>	<b>\$ 475,764</b>	<b>\$ 99,165</b>	<b>\$ 376,599</b>

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482	\$ -	\$ 8,835,482	\$ 8,824,755	\$ -	\$ 10,727	\$ 3,655	\$ 7,072	
	Life Insurance	\$ 83,841	\$ 86,329	\$ -	\$ 86,329	\$ 77,833	\$ -	\$ 8,496	\$ 7,168	\$ 1,328	
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193	\$ -	\$ 1,463,453	\$ 1,213,661	\$ -	\$ 249,792	\$ 239,792	\$ 10,000	
	Pensions	\$ 611,619	\$ 662,888	\$ -	\$ 662,888	\$ 669,650	\$ -	\$ (6,762)	\$ 11,753	\$ (18,515)	
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000	\$ -	\$ 87,000	\$ 31,592	\$ 1,200	\$ 54,208	\$ 20,150	\$ 34,058	
	Workers Compensation	\$ 502,885	\$ 517,430	\$ (13,000)	\$ 504,430	\$ 498,501	\$ -	\$ 5,929	\$ -	\$ 5,929	
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ (13,000)</b>	<b>\$ 11,639,582</b>	<b>\$ 11,315,991</b>	<b>\$ 1,200</b>	<b>\$ 322,391</b>	<b>\$ 282,519</b>	<b>\$ 39,872</b>	
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 575,862	\$ 614,472	\$ -	\$ 614,472	\$ 522,124	\$ 69,657	\$ 22,691	\$ 71,643	\$ (48,952)	
	Professional Educational Ser.	\$ 192,957	\$ 248,649	\$ -	\$ 248,649	\$ 161,085	\$ 27,206	\$ 60,358	\$ 11,070	\$ 49,288	
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 683,209</b>	<b>\$ 96,863</b>	<b>\$ 83,049</b>	<b>\$ 82,713</b>	<b>\$ 336</b>	
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>										
	Buildings & Grounds Services	\$ 706,299	\$ 713,100	\$ -	\$ 713,100	\$ 656,640	\$ 49,110	\$ 7,350	\$ 4,500	\$ 2,850	
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464	\$ -	\$ 127,464	\$ 109,431	\$ -	\$ 18,033	\$ 25,270	\$ (7,237)	
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850	\$ -	\$ 460,850	\$ 428,317	\$ 63,167	\$ (30,634)	\$ 20,587	\$ (51,221)	
	Equipment Repairs	\$ 297,102	\$ 279,712	\$ -	\$ 279,712	\$ 198,853	\$ 27,215	\$ 53,644	\$ 20,471	\$ 33,173	
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923	\$ -	\$ 272,923	\$ 261,786	\$ 4,732	\$ 6,405	\$ 1,000	\$ 5,405	
	Building & Site Improvements	\$ 439,942	\$ 23,773	\$ -	\$ 23,773	\$ 23,773	\$ -	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 1,678,799</b>	<b>\$ 144,224</b>	<b>\$ 54,799</b>	<b>\$ 71,829</b>	<b>\$ (17,030)</b>	

## NEWTOWN BOARD OF EDUCATION

## 2017-18 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS						CURRENT BUDGET
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 468,842	\$ 575,152	\$ 10,000	\$ 585,152	\$ 495,870	\$ 62,586	\$ 26,696	\$ 11,385	\$ 15,311	
	Transportation Services	\$ 4,196,264	\$ 4,212,681	\$ -	\$ 4,212,681	\$ 3,521,782	\$ 286,024	\$ 404,875	\$ 332,875	\$ 72,000	
	Insurance - Property & Liability	\$ 381,160	\$ 399,012	\$ 13,000	\$ 412,012	\$ 410,691	\$ -	\$ 1,321	\$ -	\$ 1,321	
	Communications	\$ 143,318	\$ 155,694	\$ -	\$ 155,694	\$ 139,411	\$ 10,485	\$ 5,797	\$ 1,500	\$ 4,297	
	Printing Services	\$ 32,951	\$ 35,293	\$ -	\$ 35,293	\$ 14,129	\$ 11,970	\$ 9,195	\$ 2,000	\$ 7,195	
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771	\$ -	\$ 3,046,252	\$ 2,949,582	\$ 478,512	\$ (381,842)	\$ 44,233	\$ (426,075)	
	Student Travel & Staff Mileage	\$ 231,325	\$ 213,397	\$ -	\$ 213,397	\$ 183,730	\$ 14,933	\$ 14,735	\$ 13,515	\$ 1,220	
	<b>SUBTOTAL OTHER PURCHASED SERVICES</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ 23,000</b>	<b>\$ -</b>	<b>\$ 8,660,481</b>	<b>\$ 7,715,195</b>	<b>\$ 864,510</b>	<b>\$ 80,776</b>	<b>\$ 405,507</b>	<b>\$ (324,731)</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 834,174	\$ 777,524	\$ -	\$ 777,524	\$ 635,371	\$ 92,579	\$ 49,574	\$ 42,306	\$ 7,268	
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753	\$ -	\$ 156,753	\$ 81,941	\$ 26,871	\$ 47,941	\$ 18,555	\$ 29,386	
	Plant Supplies	\$ 393,852	\$ 411,000	\$ -	\$ 411,000	\$ 250,392	\$ 31,061	\$ 129,547	\$ 50,000	\$ 79,547	
	Electric	\$ 1,282,498	\$ 1,318,911	\$ -	\$ 1,318,911	\$ 1,053,407	\$ -	\$ 265,504	\$ 266,561	\$ (1,057)	
	Propane & Natural Gas	\$ 357,111	\$ 390,800	\$ -	\$ 390,800	\$ 262,330	\$ -	\$ 128,470	\$ 38,476	\$ 89,994	
	Fuel Oil	\$ 202,843	\$ 278,980	\$ -	\$ 278,980	\$ 293,200	\$ -	\$ (14,220)	\$ 34,976	\$ (49,196)	
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742	\$ -	\$ 213,742	\$ 254,444	\$ 62,600	\$ (103,302)	\$ (78,807)	\$ (24,495)	
	Textbooks	\$ 342,002	\$ 26,022	\$ -	\$ 26,022	\$ 21,243	\$ 2,722	\$ 2,057	\$ 2,116	\$ (59)	
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 2,852,329</b>	<b>\$ 215,833</b>	<b>\$ 505,570</b>	<b>\$ 374,183</b>	<b>\$ 131,387</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET					
<b>700</b>	<b>PROPERTY</b>										
	Capital Improvements (Sewers)	\$ 218,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Technology Equipment	\$ 528,360	\$ 547,650	\$ -	\$ 547,650	\$ 450,701	\$ 89,604	\$ 7,345	\$ 7,345	\$ -	
	Other Equipment	\$ 127,945	\$ 9,200	\$ -	\$ 9,200	\$ 9,200	\$ -	\$ -	\$ -	\$ -	
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 89,604</b>	<b>\$ 7,345</b>	<b>\$ 7,345</b>	<b>\$ -</b>	
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 59,570	\$ 505	\$ 8,580	\$ 1,396	\$ 7,184	
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 505</b>	<b>\$ 8,580</b>	<b>\$ 1,396</b>	<b>\$ 7,184</b>	
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,340,674</b>	<b>\$ 62,526,793</b>	<b>\$ 10,275,607</b>	<b>\$ 1,538,274</b>	<b>\$ 1,324,656</b>	

(Audited)

NEWTOWN BOARD OF EDUCATION  
 2017-18 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING - MAY 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	YTD TRANSFERS 2017 - 2018	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2017-18 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800	\$33,274	(\$2,474)	108.03%
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$7,370	\$7,370	\$0	100.00%
PARKING PERMITS	\$20,000	\$20,000	\$0	100.00%
CHILD DEVELOPMENT	\$8,000	\$8,000	\$0	100.00%
	\$35,370	\$35,370	\$0	100.00%
MISCELLANEOUS FEES	\$4,000	\$9,969	(\$5,969)	249.21%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$70,170</b>	<b>\$78,613</b>	<b>(\$8,443)</b>	<b>112.03%</b>

## NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING - MAY 31, 2018

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,368)
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (10,490)	\$ -	\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,317)
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$ 1,031,481	\$ (1,334,236)	\$ (1,469,486)	\$ (1,422,798)	\$ (1,421,958)	\$ (1,119,185)	\$ (297,551)
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL GENERAL FUND BUDGET</b>		\$ (2,405,508)	\$ 1,031,481	\$ (1,374,027)	\$ (1,574,986)	\$ (1,525,477)	\$ (1,492,136)	\$ (1,174,420)	\$ (312,236)
<b>100</b>	<b>SALARIES</b>								
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>CERTIFIED SALARIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (12,715)	\$ -	\$ (12,715)	\$ (4,732)	\$ (4,605)	\$ (3,980)	\$ (3,133)	\$ (833)
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (16,586)	\$ -	\$ (16,586)	\$ (44,082)	\$ (42,903)	\$ (40,787)	\$ (32,102)	\$ (8,535)
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>NON-CERTIFIED SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,368)
	<b>SUBTOTAL SALARIES</b>	\$ (29,301)	\$ -	\$ (29,301)	\$ (48,814)	\$ (47,508)	\$ (44,767)	\$ (35,235)	\$ (9,368)
<b>200</b>	<b>EMPLOYEE BENEFITS</b>								
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - MAY 31, 2018

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1ST ESTIMATED	2ND ESTIMATED	3rd ESTIMATED	FEB RECEIVED	MAY RECEIVED
300	<b>PROFESSIONAL SERVICES</b>								
	Professional Services	\$ (10,490)		\$ (10,490)	\$ (56,686)	\$ (55,171)	\$ (25,411)	\$ (20,000)	\$ (5,317)
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -		
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ (10,490)</b>	<b>\$ -</b>	<b>\$ (10,490)</b>	<b>\$ (56,686)</b>	<b>\$ (55,171)</b>	<b>\$ (25,411)</b>	<b>\$ (20,000)</b>	<b>\$ (5,317)</b>
400	<b>PURCHASED PROPERTY SVCS</b>								
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
500	<b>OTHER PURCHASED SERVICES</b>								
	Contracted Services	\$ -		\$ -		\$ -	\$ -		
	Transportation Services	\$ (311,657)		\$ (311,657)	\$ (334,335)	\$ (320,555)	\$ (316,857)	\$ (249,390)	\$ (66,304)
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -		
	Communications	\$ -		\$ -		\$ -	\$ -		
	Printing Services	\$ -		\$ -		\$ -	\$ -		
	Tuition - Out of District	\$ (2,054,060)	\$ 1,031,481	\$ (1,022,579)	\$ (1,135,151)	\$ (1,102,243)	\$ (1,105,101)	\$ (869,795)	\$ (231,247)
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -		
	<b>SUBTOTAL OTHER PURCHASED SI</b>	<b>\$ (2,365,717)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,334,236)</b>	<b>\$ (1,469,486)</b>	<b>\$ (1,422,798)</b>	<b>\$ (1,421,958)</b>	<b>\$ (1,119,185)</b>	<b>\$ (297,551)</b>
600	<b>SUPPLIES</b>								
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
700	<b>PROPERTY</b>								
	<b>SUBTOTAL PROPERTY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
800	<b>MISCELLANEOUS</b>								
	Memberships								
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ (2,405,508)</b>	<b>\$ 1,031,481</b>	<b>\$ (1,374,027)</b>	<b>\$ (1,574,986)</b>	<b>\$ (1,525,477)</b>	<b>\$ (1,492,136)</b>	<b>\$ (1,174,420)</b>	<b>\$ (312,236)</b>

Difference LC Reappropriation 11/15/17 \$ (1,031,481)

Excess Cost and Agency placement Grants are budgeted at 75%.

The final receipt is at 72.73% on eligible expenditures for this year.