

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
AUGUST 31, 2017**

**SUMMARY**

Information available for the second financial report in fiscal year 2017-18 continues to be limited at this time. This is generally the case as anticipated obligations are not indicated and would end up being the budgeted numbers until the account-by-account analysis progresses. Any event that is expected to negatively impact our budget as the school year begins will be addressed and brought forward immediately. Routine account analyses begins as time allows throughout the year. The main object accounts are all in a positive position at this time.

During the month of August, the Board of Education spent approximately \$2.3M; \$0.8M on Salaries and \$1.5M for all other objects. A good portion of the certified salaries are encumbered at this time but vacancies and other changes have not been addressed during August.

This report includes a schedule of recommended transfers dealing solely with the salary accounts. They are for salary contract adjustments since budget approval.

The budget is tight and will be monitored closely with important issues identified as quickly as we become aware of them.

On the revenue schedule we have credited the Child Development revenue of \$8,000 from the programs balance as it will not run this year going forward.

The State budget is still not resolved, which will play a big part in how we move forward.

Ron Bienkowski  
Director of Business  
September 13, 2017

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2016-17 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION  
2017-18 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING 08/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<b>GENERAL FUND BUDGET</b>										
100	SALARIES	\$ 45,552,910	\$ 46,819,455	\$ -	\$ 46,819,455	\$ 1,392,717	\$ 42,293,406	\$ 3,133,332	\$ (29,301)	\$ 3,162,633
200	EMPLOYEE BENEFITS	\$ 11,471,657	\$ 11,630,322	\$ -	\$ 11,630,322	\$ 3,113,649	\$ 6,880,119	\$ 1,636,554	\$ -	\$ 1,636,554
300	PROFESSIONAL SERVICES	\$ 768,820	\$ 863,121	\$ -	\$ 863,121	\$ 65,399	\$ 132,657	\$ 665,065	\$ (10,490)	\$ 675,555
400	PURCHASED PROPERTY SERV.	\$ 2,349,864	\$ 1,877,822	\$ -	\$ 1,877,822	\$ 298,618	\$ 763,974	\$ 815,230	\$ -	\$ 815,230
500	OTHER PURCHASED SERVICES	\$ 8,656,242	\$ 7,606,000	\$ -	\$ 7,606,000	\$ 1,342,862	\$ 3,869,358	\$ 2,393,780	\$ (2,365,717)	\$ 4,759,497
600	SUPPLIES	\$ 3,832,662	\$ 3,573,732	\$ -	\$ 3,573,732	\$ 357,247	\$ 253,810	\$ 2,962,675	\$ -	\$ 2,962,675
700	PROPERTY	\$ 874,846	\$ 556,850	\$ -	\$ 556,850	\$ 254,917	\$ 17,957	\$ 283,977	\$ -	\$ 283,977
800	MISCELLANEOUS	\$ 60,122	\$ 68,655	\$ -	\$ 68,655	\$ 37,244	\$ 1,944	\$ 29,468	\$ -	\$ 29,468
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 73,567,123	\$ 72,995,957	\$ -	\$ 72,995,957	\$ 6,862,652	\$ 54,213,225	\$ 11,920,080	\$ (2,405,508)	\$ 14,325,588
<b>TRANSFER NON-LAPSING</b>		\$ 97,942								
<b>GRAND TOTAL</b>		\$ 73,665,065	\$ 72,995,957	\$ -	\$ 72,995,957	\$ 6,862,652	\$ 54,213,225	\$ 11,920,080	\$ (2,405,508)	\$ 14,325,588

(Unaudited)

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 08/31/2017

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>EXPENDED 2016 - 2017</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b>100</b>	<b>SALARIES</b>									
	Administrative Salaries	\$ 3,433,535	\$ 3,506,802	\$ (1,039)	\$ 3,505,763	\$ 441,796	\$ 2,934,261	\$ 129,705	\$ -	\$ 129,705
	Teachers & Specialists Salaries	\$ 29,759,570	\$ 30,400,715		\$ 30,400,715	\$ 46,518	\$ 30,113,692	\$ 240,505	\$ -	\$ 240,505
	Early Retirement	\$ 84,500	\$ 32,000		\$ 32,000	\$ -	\$ -	\$ 32,000	\$ -	\$ 32,000
	Continuing Ed./Summer School	\$ 81,761	\$ 94,578	\$ 1,039	\$ 95,617	\$ 46,384	\$ 39,947	\$ 9,286	\$ -	\$ 9,286
	Homebound & Tutors Salaries	\$ 192,562	\$ 256,604		\$ 256,604	\$ 2,993	\$ 58,144	\$ 195,467	\$ -	\$ 195,467
	Certified Substitutes	\$ 625,894	\$ 669,520		\$ 669,520	\$ -	\$ 103,605	\$ 565,915	\$ -	\$ 565,915
	Coaching/Activities	\$ 552,865	\$ 579,338		\$ 579,338	\$ -	\$ -	\$ 579,338	\$ -	\$ 579,338
	Staff & Program Development	\$ 125,840	\$ 178,469		\$ 178,469	\$ 67,340	\$ 38,773	\$ 72,356	\$ -	\$ 72,356
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,856,526</b>	<b>\$ 35,718,026</b>	<b>\$ -</b>	<b>\$ 35,718,026</b>	<b>\$ 605,032</b>	<b>\$ 33,288,423</b>	<b>\$ 1,824,571</b>	<b>\$ -</b>	<b>\$ 1,824,571</b>
	Supervisors/Technology Salaries	\$ 777,355	\$ 791,595	\$ 6,671	\$ 798,266	\$ 101,283	\$ 608,404	\$ 88,579	\$ -	\$ 88,579
	Clerical & Secretarial salaries	\$ 2,127,342	\$ 2,193,704		\$ 2,193,704	\$ 163,401	\$ 1,950,397	\$ 79,906	\$ -	\$ 79,906
	Educational Assistants	\$ 2,223,841	\$ 2,327,687		\$ 2,327,687	\$ 32,817	\$ 2,124,953	\$ 169,916	\$ (12,715)	\$ 182,631
	Nurses & Medical advisors	\$ 725,625	\$ 737,830	\$ 2,516	\$ 740,346	\$ 800	\$ 144,614	\$ 594,933	\$ -	\$ 594,933
	Custodial & Maint Salaries	\$ 2,914,019	\$ 3,029,989	\$ 1,133	\$ 3,031,122	\$ 369,953	\$ 2,572,913	\$ 88,257	\$ -	\$ 88,257
	Non Certified Adj & Bus Drivers salaries	\$ -	\$ 71,792	\$ (60,092)	\$ 11,700	\$ -	\$ -	\$ 11,700	\$ -	\$ 11,700
	Career/Job salaries	\$ 159,845	\$ 204,168	\$ 2,537	\$ 206,705	\$ 20,358	\$ 201,847	\$ (15,500)	\$ -	\$ (15,500)
	Special Education Svcs Salaries	\$ 1,073,371	\$ 1,119,853	\$ 46,970	\$ 1,166,823	\$ 39,372	\$ 1,090,286	\$ 37,165	\$ (16,586)	\$ 53,751
	Attendance & Security Salaries	\$ 320,558	\$ 317,169	\$ 265	\$ 317,434	\$ 12,361	\$ 307,835	\$ (2,761)	\$ -	\$ (2,761)
	Extra Work - Non-Cert	\$ 122,759	\$ 80,352		\$ 80,352	\$ 22,404	\$ 3,735	\$ 54,213	\$ -	\$ 54,213
	Custodial & Maint. Overtime	\$ 225,822	\$ 191,290		\$ 191,290	\$ 23,721	\$ -	\$ 167,569	\$ -	\$ 167,569
	Civic activities/Park & Rec	\$ 25,847	\$ 36,000		\$ 36,000	\$ 1,215	\$ -	\$ 34,785	\$ -	\$ 34,785
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 10,696,384</b>	<b>\$ 11,101,429</b>	<b>\$ -</b>	<b>\$ 11,101,429</b>	<b>\$ 787,684</b>	<b>\$ 9,004,984</b>	<b>\$ 1,308,761</b>	<b>\$ (29,301)</b>	<b>\$ 1,338,062</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 45,552,910</b>	<b>\$ 46,819,455</b>	<b>\$ -</b>	<b>\$ 46,819,455</b>	<b>\$ 1,392,717</b>	<b>\$ 42,293,406</b>	<b>\$ 3,133,332</b>	<b>\$ (29,301)</b>	<b>\$ 3,162,633</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 08/31/2017

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>EXPENDED 2016 - 2017</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>									
	Medical & Dental Expenses	\$ 8,829,669	\$ 8,835,482		\$ 8,835,482	\$ 2,277,412	\$ 6,514,806	\$ 43,264	\$ -	\$ 43,264
	Life Insurance	\$ 83,841	\$ 86,329		\$ 86,329	\$ 13,774	\$ -	\$ 72,555	\$ -	\$ 72,555
	FICA & Medicare	\$ 1,391,811	\$ 1,441,193		\$ 1,441,193	\$ 82,415	\$ -	\$ 1,358,778	\$ -	\$ 1,358,778
	Pensions	\$ 611,619	\$ 662,888		\$ 662,888	\$ 597,048	\$ 4,711	\$ 61,129	\$ -	\$ 61,129
	Unemployment & Employee Assist.	\$ 51,832	\$ 87,000		\$ 87,000	\$ 600	\$ -	\$ 86,400	\$ -	\$ 86,400
	Workers Compensation	\$ 502,885	\$ 517,430		\$ 517,430	\$ 142,401	\$ 360,602	\$ 14,427	\$ -	\$ 14,427
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,471,657</b>	<b>\$ 11,630,322</b>	<b>\$ -</b>	<b>\$ 11,630,322</b>	<b>\$ 3,113,649</b>	<b>\$ 6,880,119</b>	<b>\$ 1,636,554</b>	<b>\$ -</b>	<b>\$ 1,636,554</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>									
	Professional Services	\$ 575,862	\$ 614,472		\$ 614,472	\$ 12,166	\$ 124,748	\$ 477,558	\$ (10,490)	\$ 488,048
	Professional Educational Ser.	\$ 192,957	\$ 248,649		\$ 248,649	\$ 53,233	\$ 7,910	\$ 187,506	\$ -	\$ 187,506
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 768,820</b>	<b>\$ 863,121</b>	<b>\$ -</b>	<b>\$ 863,121</b>	<b>\$ 65,399</b>	<b>\$ 132,657</b>	<b>\$ 665,065</b>	<b>\$ (10,490)</b>	<b>\$ 675,555</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>									
	Buildings & Grounds Services	\$ 706,299	\$ 713,100		\$ 713,100	\$ 148,507	\$ 443,440	\$ 121,153	\$ -	\$ 121,153
	Utility Services - Water & Sewer	\$ 124,917	\$ 127,464		\$ 127,464	\$ 4,933	\$ -	\$ 122,531	\$ -	\$ 122,531
	Building, Site & Emergency Repairs	\$ 517,986	\$ 460,850		\$ 460,850	\$ 52,240	\$ 125,102	\$ 283,508	\$ -	\$ 283,508
	Equipment Repairs	\$ 297,102	\$ 279,712		\$ 279,712	\$ 38,559	\$ 15,397	\$ 225,756	\$ -	\$ 225,756
	Rentals - Building & Equipment	\$ 263,619	\$ 272,923		\$ 272,923	\$ 54,379	\$ 156,262	\$ 62,282	\$ -	\$ 62,282
	Building & Site Improvements	\$ 439,942	\$ 23,773		\$ 23,773	\$ -	\$ 23,773	\$ -	\$ -	\$ -
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 2,349,864</b>	<b>\$ 1,877,822</b>	<b>\$ -</b>	<b>\$ 1,877,822</b>	<b>\$ 298,618</b>	<b>\$ 763,974</b>	<b>\$ 815,230</b>	<b>\$ -</b>	<b>\$ 815,230</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 08/31/2017

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>EXPENDED 2016 - 2017</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>									
	Contracted Services	\$ 468,842	\$ 575,152		\$ 575,152	\$ 239,946	\$ 83,093	\$ 252,112	\$ -	\$ 252,112
	Transportation Services	\$ 4,196,264	\$ 4,212,681		\$ 4,212,681	\$ 69,551	\$ -	\$ 4,143,130	\$ (311,657)	\$ 4,454,787
	Insurance - Property & Liability	\$ 381,160	\$ 399,012		\$ 399,012	\$ 145,378	\$ 262,848	\$ (9,214)	\$ -	\$ (9,214)
	Communications	\$ 143,282	\$ 155,694		\$ 155,694	\$ 25,395	\$ 98,020	\$ 32,279	\$ -	\$ 32,279
	Printing Services	\$ 32,951	\$ 35,293		\$ 35,293	\$ 2,803	\$ -	\$ 32,491	\$ -	\$ 32,491
	Tuition - Out of District	\$ 3,202,382	\$ 2,014,771		\$ 2,014,771	\$ 855,040	\$ 3,285,944	\$ (2,126,213)	\$ (2,054,060)	\$ (72,153)
	Student Travel & Staff Mileage	\$ 231,361	\$ 213,397		\$ 213,397	\$ 4,749	\$ 139,453	\$ 69,195	\$ -	\$ 69,195
	<b>SUBTOTAL OTHER PURCHASED SEI</b>	<b>\$ 8,656,242</b>	<b>\$ 7,606,000</b>	<b>\$ -</b>	<b>\$ 7,606,000</b>	<b>\$ 1,342,862</b>	<b>\$ 3,869,358</b>	<b>\$ 2,393,780</b>	<b>\$ (2,365,717)</b>	<b>\$ 4,759,497</b>
<b>600</b>	<b>SUPPLIES</b>									
	Instructional & Library Supplies	\$ 834,174	\$ 777,524		\$ 777,524	\$ 119,821	\$ 148,737	\$ 508,966	\$ -	\$ 508,966
	Software, Medical & Office Sup.	\$ 222,049	\$ 156,753		\$ 156,753	\$ 21,871	\$ 27,753	\$ 107,129	\$ -	\$ 107,129
	Plant Supplies	\$ 393,852	\$ 411,000		\$ 411,000	\$ 31,343	\$ 76,046	\$ 303,611	\$ -	\$ 303,611
	Electric	\$ 1,282,498	\$ 1,318,911		\$ 1,318,911	\$ 165,869	\$ -	\$ 1,153,042	\$ -	\$ 1,153,042
	Propane & Natural Gas	\$ 357,111	\$ 390,800		\$ 390,800	\$ 17,574	\$ -	\$ 373,226	\$ -	\$ 373,226
	Fuel Oil	\$ 202,843	\$ 278,980		\$ 278,980	\$ -	\$ -	\$ 278,980	\$ -	\$ 278,980
	Fuel For Vehicles & Equip.	\$ 198,134	\$ 213,742		\$ 213,742	\$ -	\$ -	\$ 213,742	\$ -	\$ 213,742
	Textbooks	\$ 342,002	\$ 26,022		\$ 26,022	\$ 768	\$ 1,274	\$ 23,980	\$ -	\$ 23,980
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,832,662</b>	<b>\$ 3,573,732</b>	<b>\$ -</b>	<b>\$ 3,573,732</b>	<b>\$ 357,247</b>	<b>\$ 253,810</b>	<b>\$ 2,962,675</b>	<b>\$ -</b>	<b>\$ 2,962,675</b>

**NEWTOWN BOARD OF EDUCATION**  
**2017-18 BUDGET SUMMARY REPORT**  
 FOR THE MONTH ENDING 08/31/2017

<b>OBJECT CODE</b>	<b>EXPENSE CATEGORY</b>	<b>EXPENDED 2016 - 2017</b>	<b>APPROVED BUDGET</b>	<b>CURRENT TRANSFERS</b>	<b>CURRENT BUDGET</b>	<b>YTD EXPENDITURE</b>	<b>ENCUMBER</b>	<b>BALANCE</b>	<b>ANTICIPATED OBLIGATIONS</b>	<b>PROJECTED BALANCE</b>
<b>700</b>	<b>PROPERTY</b>									
	Capital Improvements (Sewers)	\$ 218,541	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 528,360	\$ 547,650		\$ 547,650	\$ 254,027	\$ 16,632	\$ 276,991	\$ -	\$ 276,991
	Other Equipment	\$ 127,945	\$ 9,200		\$ 9,200	\$ 889	\$ 1,325	\$ 6,986	\$ -	\$ 6,986
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 874,846</b>	<b>\$ 556,850</b>	<b>\$ -</b>	<b>\$ 556,850</b>	<b>\$ 254,917</b>	<b>\$ 17,957</b>	<b>\$ 283,977</b>	<b>\$ -</b>	<b>\$ 283,977</b>
<b>800</b>	<b>MISCELLANEOUS</b>									
	Memberships	\$ 60,122	\$ 68,655		\$ 68,655	\$ 37,244	\$ 1,944	\$ 29,468	\$ -	\$ 29,468
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 60,122</b>	<b>\$ 68,655</b>	<b>\$ -</b>	<b>\$ 68,655</b>	<b>\$ 37,244</b>	<b>\$ 1,944</b>	<b>\$ 29,468</b>	<b>\$ -</b>	<b>\$ 29,468</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 73,567,123</b>	<b>\$ 72,995,957</b>	<b>\$ -</b>	<b>\$ 72,995,957</b>	<b>\$ 6,862,652</b>	<b>\$ 54,213,225</b>	<b>\$ 11,920,080</b>	<b>\$ (2,405,508)</b>	<b>\$ 14,325,588</b>

(Unaudited)

NEWTOWN BOARD OF EDUCATION  
 2017-18 BUDGET SUMMARY REPORT  
 FOR THE MONTH ENDING 08/31/2017

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2016 - 2017	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES &amp; CHARGES - SERVICES</u>	<u>2017-18 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$30,800		\$30,800	0.00%
<u>HIGH SCHOOL FEES</u>				
PAY FOR PARTICIPATION IN SPORTS	\$7,370		\$7,370	0.00%
PARKING PERMITS	\$20,000		\$20,000	0.00%
CHILD DEVELOPMENT	\$8,000	\$8,000	\$0	100.00%
	\$35,370	\$8,000	\$27,370	22.62%
MISCELLANEOUS FEES	\$4,000		\$4,000	0.00%
<b>TOTAL SCHOOL GENERATED FEES</b>	\$70,170	\$8,000	\$62,170	11.40%

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - AUGUST 31, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED		ANTICIPATED	FINAL	FEB RECEIVED	MAY RECEIVED
100	SALARIES	\$ (29,301)	\$	- \$ (29,301)	\$	- \$	- \$
200	EMPLOYEE BENEFITS	\$ -	\$	- \$	\$	- \$	- \$
300	PROFESSIONAL SERVICES	\$ (10,490)	\$	- \$ (10,490)	\$	- \$	- \$
400	PURCHASED PROPERTY SERV.	\$ -	\$	- \$	\$	- \$	- \$
500	OTHER PURCHASED SERVICES	\$ (2,365,717)	\$	- \$ (2,365,717)	\$	- \$	- \$
600	SUPPLIES	\$ -	\$	- \$	\$	- \$	- \$
700	PROPERTY	\$ -	\$	- \$	\$	- \$	- \$
800	MISCELLANEOUS	\$ -	\$	- \$	\$	- \$	- \$
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ (2,405,508)</b>	<b>\$ -</b>	<b>\$ (2,405,508)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>100</b>	<b>SALARIES</b>						
	Administrative Salaries	\$ -	\$	-	\$	-	-
	Teachers & Specialists Salaries	\$ -	\$	- \$	\$	- \$	- \$
	Early Retirement	\$ -	\$	-	\$	-	-
	Continuing Ed./Summer School	\$ -	\$	-	\$	-	-
	Homebound & Tutors Salaries	\$ -	\$	-	\$	-	-
	Certified Substitutes	\$ -	\$	-	\$	-	-
	Coaching/Activities	\$ -	\$	-	\$	-	-
	Staff & Program Development	\$ -	\$	-	\$	-	-
	<b>CERTIFIED SALARIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	Supervisors/Technology Salaries	\$ -	\$	-	\$	-	-
	Clerical & Secretarial salaries	\$ -	\$	-	\$	-	-
	Educational Assistants	\$ (12,715)	\$	- \$ (12,715)	\$	- \$	- \$
	Nurses & Medical advisors	\$ -	\$	- \$	\$	- \$	- \$
	Custodial & Maint Salaries	\$ -	\$	-	\$	-	-
	Non Certified Salary Adjustment	\$ -	\$	-	\$	-	-
	Career/Job salaries	\$ -	\$	-	\$	-	-
	Special Education Svcs Salaries	\$ (16,586)	\$	- \$ (16,586)	\$	- \$	- \$
	Attendance & Security Salaries	\$ -	\$	-	\$	-	\$
	Extra Work - Non-Cert	\$ -	\$	-	\$	-	-
	Custodial & Maint. Overtime	\$ -	\$	-	\$	-	-
	Civic activities/Park & Rec	\$ -	\$	-	\$	-	-
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ (29,301)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>						
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FOR THE MONTH ENDING - AUGUST 31, 2017

## OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED		ANTICIPATED		FINAL	FEB RECEIVED	MAY RECEIVED
300	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$	(10,490)	\$	- \$ (10,490)	\$	- \$	- \$
	Professional Educational Ser.	\$	-	\$	-	\$	-	\$
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	\$	<b>(10,490)</b>	\$	<b>- \$ (10,490)</b>	\$	<b>- \$</b>	<b>- \$</b>
400	<b>PURCHASED PROPERTY SVCS</b>							
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	\$	<b>- \$</b>	\$	<b>-</b>	\$	<b>- \$</b>	<b>- \$</b>
500	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$	-	\$	-	\$	-	\$
	Transportation Services	\$	(311,657)	\$	- \$ (311,657)	\$	- \$	- \$
	Insurance - Property & Liability	\$	-	\$	-	\$	-	-
	Communications	\$	-	\$	-	\$	-	-
	Printing Services	\$	-	\$	-	\$	-	-
	Tuition - Out of District	\$	(2,054,060)	\$	- \$ (2,054,060)	\$	- \$	- \$
	Student Travel & Staff Mileage	\$	-	\$	-	\$	-	\$
	<b>SUBTOTAL OTHER PURCHASED SER.</b>	\$	<b>(2,365,717)</b>	\$	<b>- \$ (2,365,717)</b>	\$	<b>- \$</b>	<b>- \$</b>
600	<b>SUPPLIES</b>							
	<b>SUBTOTAL SUPPLIES</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	<b>- \$</b>
700	<b>PROPERTY</b>							
	<b>SUBTOTAL PROPERTY</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	<b>- \$</b>
800	<b>MISCELLANEOUS</b>							
	Memberships					\$	-	
	<b>SUBTOTAL MISCELLANEOUS</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	\$	<b>- \$</b>	<b>- \$</b>
	<b>TOTAL LOCAL BUDGET</b>	\$	<b>(2,405,508)</b>	\$	<b>- \$ (2,405,508)</b>	\$	<b>- \$</b>	<b>- \$</b>

2017 - 2018

9/12/2017

**NEWTOWN BOARD OF EDUCATION  
TRANSFERS RECOMMENDED  
SEPTEMBER 19, 2017**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
<b>ADMINISTRATIVE</b>					
\$9,438 \$1,039	100	ADMINISTRATIVE SALARIES	100 100	ADMINISTRATIVE SALARIES CONTINUING EDUCATION SALARIES	TRANSFERS BETWEEN ADMINISTRATIVE SALARIES TO COVER SALARY ADJUSTMENT FOR DIRECTORS OF BUSINESS & CONTINUING ED., CHANGE IN HAWLEY LEAD TEACHER, EXTRA WORK FOR SANDY HOOK ASSISTANT PRINCIPAL & SPECIAL EDUCATION SUPERVISOR
\$6,671 \$2,516 \$1,133 \$2,537 \$46,970 \$265	100	PROV. FOR SALARY ADJUSTMENTS	100 100 100 100 100 100	SUPERVISORS SALARIES NURSES SALARIES CUSTODIAL & MAINT. SALARIES CAREER/JOB SALARIES SPECIAL EDUCATION SERVICES SALARIES ATTENDANCE SALARIES	TO ALLOCATE PROVISION FOR SALARY ADJUSTMENT FUNDS TO COVER COST OF SALARY ADJUSTMENTS