

**NEWTOWN BOARD OF EDUCATION  
YEAR END FINANCIAL REPORT  
JUNE 30, 2012**

**SUMMARY**

This June 30, 2012 budget summary report reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditure and encumbrance commitments associated with the 2011-12 budget year that represent financial obligations for the fiscal year ending June 30, 2012.

The district concluded the year with a remaining positive balance in the appropriated budget of \$38,167 or 0.06%, which will be returned to the Town as unexpended year-end funds. In addition, the unliquidated encumbrances from the 2010-11 fiscal year totaling \$33,959 will also be returned to the Town. As for school revenues, State of Connecticut, school generated, and other miscellaneous revenue totaled \$101,024 more than budget estimates. These available fund balances totaling \$173,150 will be included in the Town surplus funds.

This report includes transfer recommendations to bring all major object codes to a positive balance in accordance with Board Policy. The final excess cost grant receipt has been distributed to the appropriate accounts.

This was a manageable year with consistent positive balances overall. The mild winter contributed to significantly lower expenses in terms of energy usage, repairs, and overtime. The area of significant needs this year was primarily the out-of-district tuition account, which required an additional \$260,000. This was followed by professional services, which ultimately required \$122,000 in total. This account went up and down during the year as it includes legal expenses, transitional services, speech & hearing, and psychological and medical evaluations.

Major areas where funds became available included Unemployment Compensation, Worker's Compensation and Dental \$180,000, and the Energy accounts \$327,000. (\$121,000 of this was from refunds from Morganti \$80,000, Constellation Energy \$13,000 and \$28,000 from Yankee Gas.) The net attributable to reduced purchases, therefore, was about \$206,000.

Many other balances of a less sizeable nature are evident and distributed within the attached financial report.

Before transfers three major object codes, 400 Purchased Property Services, 500 Other Purchased Services, and 700 Property, would be in need. Object Codes 400, because of the Building & Site Maintenance Projects, added with utilization of year-end balances, 500 primarily due to Out of District Tuitions, and 700 due to Technology Equipment similarly purchased with remaining funds.

The specific cumulative year-end expenditures from remaining funds purchased since April are listed as follows:

**YEAR-END EXPENDITURES FROM REMAINING FUNDS**

<u>Priority</u>	<u>Item</u>	<u>Account</u>	<u>Plant</u>	<u>Technology</u>
4	Replace UPS – High School (Emergency)	Bldg & Site	\$37,228	
1	Licensing – Middle School	Software		\$35,787
1	Gym Floor – Middle School	Bldg & Site	\$13,860	
2	Desktops – Middle School	Equipment		\$20,930
2	Stairs – Hawley	Bldg & Site	\$16,300	
3	Microsoft Licensing Renewal	Software		\$32,655
3	Concrete Stair – Middle School	Bldg & Site	\$30,000	
4	SNAP Nurse Tracking	Contracted Services		\$5,638
6	Sidewalks, Front Island – HOM	Bldg & Site	\$15,000	
5	Laptops – High School	Equipment		\$42,600
7	Repaint Lower Lockers – Reed	Bldg & Site	\$10,000	
	Wireless Coverage – High School	Equipment		\$23,369
		<b>TOTAL</b>	<b>\$122,388</b>	<b>\$160,979</b>

(A separate list of all Building & Site Maintenance Projects completed is attached following the financial.)

**RECOMMENDED YEAR-END TRANSFERS**

TRANSFER FUNDS OUT OF & INTO 100 SALARY

(ACCOUNTS ON PAGE 2 OF THE FINANCIALS)

Teacher & Specialist Salaries	(\$19,000)
Homebound & Tutor Salaries	(\$5,000)
Certified Substitutes	\$5,000
Educational Assistants	\$3,000
Nurses & Medical Advisors	(\$4,000)
Special Education Services Salaries	\$24,000
Attendance & Security Salaries	(\$4,000)
<b>Total Net Transfers</b>	<b>0</b>

TRANSFER FUNDS OUT OF 200 EMPLOYEE BENEFITS:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Dental Expenses	(\$6,000)
Unemployment & Employee Assistance	(\$11,000)
<b>Total Net Transfers</b>	<b>(\$17,000)</b>

TRANSFER FUNDS OUT OF 300 PROFESSIONAL SERVICES:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Professional Services	(\$54,000)
Professional Education Services	(\$20,000)
<b>Total Net Transfers</b>	<b>(\$74,000)</b>

TRANSFER FUNDS OUT OF & INTO 400 PURCHASE

PROPERTY SERVICES:

(ACCOUNTS ON PAGE 3 OF THE FINANCIALS)

Buildings & Grounds Services	(\$14,000)
Equipment Repairs	(\$33,000)
Rentals – Building & Equipment	(\$6,000)
Building & Site Maintenance	\$59,000
Total Net Transfers	\$6,000

TRANSFER FUNDS INTO & OUT OF 500 OTHER PURCHASED

SERVICES:

(ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Contracted Services	(\$20,000)
Transportation Services	\$20,000
Communication	(\$35,000)
Tuition – Out of District	\$60,000
Total Net Transfer	\$25,000

TRANSFER FUNDS OUT OF & INTO 600 SUPPLIES:

(ACCOUNTS ON PAGE 4 OF THE FINANCIALS)

Instructional & Library Supplies	\$8,000
Software, Medical & Office Supplies	\$13,000
Electricity	(\$55,000)
Natural Gas	(\$17,000)
Fuel Oil	\$14,000
Fuel for Vehicles & Equipment	\$11,000
Total Net Transfer	(\$26,000)

TRANSFER FUNDS INTO 700 PROPERTY:

(ACCOUNTS ON PAGE 5 OF THE FINANCIALS)

Technology Equipment	\$86,000
Total Net Transfer	\$86,000

All accounts were reviewed and purchases scrutinized on a continuing basis to assure a positive financial position. Newtown Public Schools achieved the results expected by the Board of Education while returning \$38,167 to the Town.

Following the fees portion of the monthly report is a schedule of the excess cost distribution and a list of Building & Site improvement projects completed or in progress related to the 2011-12 school year.

All these items are unaudited and subject to change.

Providing current financial information to the Board of Education is essential in order to remain within the allotted budget while maintaining a financial spending plan that meets the mission and goals of Newtown Board of Education. The fiscal year ended within the allotted budget.

Ronald J. Bienkowski  
Director of Business  
August 16, 2012

## **TERMS AND DEFINITIONS**

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.

The monthly budget summary report also provides financial information on the Education Jobs Fund and State of Connecticut grant reimbursement programs (Excess Cost Grant and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Education Jobs Fund – A two year program designed to assist local boards to provide continuing employment for school personnel at risk due to budget cuts. This was the second and final year for this program.

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for late in February or early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved magnet school programs. The actual grant is \$52,000 for this year.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown. Fees include:

- High school fees for three identified program with the highest amount of fees anticipated from the high school sports participation fees,
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees

The receipts from these fees was \$7,410 less than budgeted because we did not rent our pool to other districts.

**NEWTOWN PUBLIC SCHOOLS**  
**GENERAL FUND EXPENDITURE AND REVENUE BALANCE**

The Board of Education should feel confident that the needs of the school system and unanticipated tuitions and professional expenses have been met as a result of carefully conducted discussions at public Board of Education meetings with sensitivity to the community and in compliance with all legal requirements and expectations.

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriations approved by its citizens.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024

8/16/12

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b><u>GENERAL FUND BUDGET</u></b>								
100	SALARIES	\$ 42,907,275	\$ (46,000)	\$ -	\$ 42,605,564	\$ 40,073,243	\$ 2,520,598	\$ 11,723
200	EMPLOYEE BENEFITS	\$ 10,575,126	\$ (163,000)	\$ (17,000)	\$ 10,395,126	\$ 10,321,753	\$ 65,550	\$ 7,823
300	PROFESSIONAL SERVICES	\$ 715,720	\$ 196,000	\$ (74,000)	\$ 837,720	\$ 789,739	\$ 46,274	\$ 1,708
400	PURCHASED PROPERTY SERV.	\$ 1,891,169	\$ 20,000	\$ 6,000	\$ 1,917,169	\$ 1,699,411	\$ 215,777	\$ 1,982
500	OTHER PURCHASED SERVICES	\$ 6,686,624	\$ 200,000	\$ 25,000	\$ 6,911,624	\$ 6,854,834	\$ 52,294	\$ 4,496
600	SUPPLIES	\$ 4,802,441	\$ (230,000)	\$ (26,000)	\$ 4,546,441	\$ 4,226,722	\$ 316,335	\$ 3,384
700	PROPERTY	\$ 329,975	\$ 23,000	\$ 86,000	\$ 438,975	\$ 295,386	\$ 140,298	\$ 3,290
800	MISCELLANEOUS	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 59,089	\$ 247	\$ 3,761
<b>TOTAL GENERAL FUND BUDGET</b>		<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,715,716</b>	<b>\$ 64,320,176</b>	<b>\$ 3,357,373</b>	<b>\$ 38,167</b>
<b><u>EDUCATION JOBS FUND</u></b>								
100	SALARIES				\$ 255,711	\$ 255,711	\$ -	\$ -
200	EMPLOYEE BENEFITS				\$ -	\$ -	\$ -	\$ -
<b>TOTAL EDUCATION JOBS FUND</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255,711</b>	<b>\$ 255,711</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GRAND TOTAL</b>		<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,971,427</b>	<b>\$ 64,575,887</b>	<b>\$ 3,357,373</b>	<b>\$ 38,167</b>

Excess Cost Grant Reimbursement Received      76.29%      \$ 1,350,178

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b>100</b>	<b>SALARIES</b>							
	Administrative Salaries	\$ 2,816,460	\$ 22,000		\$ 2,838,460	\$ 2,802,643	\$ 39,077	\$ (3,259)
	Teachers & Specialists Salaries	\$ 29,677,257	\$ (70,000)	\$ (19,000)	\$ 29,588,257	\$ 27,279,825	\$ 2,307,704	\$ 728
	Early Retirement	\$ 16,000	\$ -		\$ 16,000	\$ 16,000	\$ -	\$ -
	Continuing Ed./Summer School	\$ 78,939	\$ (5,000)		\$ 73,939	\$ 69,076	\$ 3,535	\$ 1,328
	Homebound & Tutors Salaries	\$ 260,452	\$ (5,000)	\$ (5,000)	\$ 250,452	\$ 246,420	\$ 3,060	\$ 972
	Certified Substitutes	\$ 572,100	\$ 22,000	\$ 5,000	\$ 599,100	\$ 598,674	\$ 498	\$ (71)
	Coaching/Activities	\$ 541,749	\$ -		\$ 541,749	\$ 539,589	\$ -	\$ 2,160
	Staff & Program Development	\$ 138,580	\$ -		\$ 138,580	\$ 116,057	\$ 23,460	\$ (937)
	<b>CERTIFIED SALARIES</b>	<b>\$ 34,101,537</b>	<b>\$ (36,000)</b>	<b>\$ (19,000)</b>	<b>\$ 34,046,537</b>	<b>\$ 31,668,284</b>	<b>\$ 2,377,333</b>	<b>\$ 920</b>
	Supervisors/Technology Salaries	\$ 597,487	\$ -		\$ 597,487	\$ 593,243	\$ 6,778	\$ (2,534)
	Clerical & Secretarial salaries	\$ 1,960,105	\$ -		\$ 1,960,105	\$ 1,918,215	\$ 36,190	\$ 5,700
	Educational Assistants -255,711	\$ 1,669,633	\$ 60,000	\$ 3,000	\$ 1,476,922	\$ 1,478,063	\$ 161	\$ (1,302)
	Nurses & Medical advisors	\$ 559,337	\$ 25,000	\$ (4,000)	\$ 580,337	\$ 553,918	\$ 26,328	\$ 91
	Custodial & Maint Salaries	\$ 2,770,430	\$ (80,000)		\$ 2,690,430	\$ 2,633,917	\$ 53,051	\$ 3,462
	Bus Drivers salaries	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ 101,256	\$ -		\$ 101,256	\$ 101,274	\$ 115	\$ (133)
	Special Education Svcs Salaries	\$ 648,087	\$ 10,000	\$ 24,000	\$ 682,087	\$ 668,469	\$ 13,821	\$ (202)
	Attendance & Security Salaries	\$ 145,140	\$ -	\$ (4,000)	\$ 141,140	\$ 140,940	\$ -	\$ 200
	Extra Work - Non-Cert	\$ 97,900	\$ (25,000)		\$ 72,900	\$ 66,556	\$ 5,330	\$ 1,014
	Custodial & Maint. Overtime	\$ 213,363	\$ -		\$ 213,363	\$ 209,040	\$ 1,143	\$ 3,180
	Civic activities/Park & Rec	\$ 43,000	\$ -		\$ 43,000	\$ 41,324	\$ 349	\$ 1,327
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 8,805,738</b>	<b>\$ (10,000)</b>	<b>\$ 19,000</b>	<b>\$ 8,559,027</b>	<b>\$ 8,404,958</b>	<b>\$ 143,266</b>	<b>\$ 10,803</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 42,907,275</b>	<b>\$ (46,000)</b>	<b>\$ -</b>	<b>\$ 42,605,564</b>	<b>\$ 40,073,243</b>	<b>\$ 2,520,598</b>	<b>\$ 11,723</b>
					<b>\$ (255,711)</b>			

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b>200</b>	<b>EMPLOYEE BENEFITS</b>							
	Medical & Dental Expenses	\$ 8,081,152	\$ (34,000)	\$ (6,000)	\$ 8,041,152	\$ 8,039,282	\$ 950	\$ 920
	Life Insurance	\$ 85,385	\$ -	\$ -	\$ 85,385	\$ 82,766	\$ -	\$ 2,619
	FICA & Medicare	\$ 1,261,524	\$ -	\$ -	\$ 1,261,524	\$ 1,207,440	\$ 50,054	\$ 4,030
	Pensions	\$ 439,463	\$ -	\$ -	\$ 439,463	\$ 439,389	\$ 445	\$ (371)
	Unemployment & Employee Assist.	\$ 243,602	\$ (112,000)	\$ (11,000)	\$ 120,602	\$ 106,515	\$ 14,101	\$ (14)
	Workers Compensation	\$ 464,000	\$ (17,000)	\$ -	\$ 447,000	\$ 446,361	\$ -	\$ 639
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 10,575,126</b>	<b>\$ (163,000)</b>	<b>\$ (17,000)</b>	<b>\$ 10,395,126</b>	<b>\$ 10,321,753</b>	<b>\$ 65,550</b>	<b>\$ 7,823</b>
<b>300</b>	<b>PROFESSIONAL SERVICES</b>							
	Professional Services	\$ 489,684	\$ 196,000	\$ (54,000)	\$ 631,684	\$ 592,141	\$ 38,717	\$ 826
	Professional Educational Ser.	\$ 226,036	\$ -	\$ (20,000)	\$ 206,036	\$ 197,597	\$ 7,557	\$ 882
	<b>SUBTOTAL PROFESSIONAL SVCS</b>	<b>\$ 715,720</b>	<b>\$ 196,000</b>	<b>\$ (74,000)</b>	<b>\$ 837,720</b>	<b>\$ 789,739</b>	<b>\$ 46,274</b>	<b>\$ 1,708</b>
<b>400</b>	<b>PURCHASED PROPERTY SVCS</b>							
	Buildings & Grounds Services	\$ 672,300	\$ (10,000)	\$ (14,000)	\$ 648,300	\$ 621,552	\$ 25,183	\$ 1,565
	Utility Services - Water & Sewer	\$ 123,450	\$ (15,000)	\$ -	\$ 108,450	\$ 93,159	\$ 13,151	\$ 2,140
	Building, Site & Emergency Repairs	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 457,527	\$ 6,239	\$ (2,915)
	Equipment Repairs	\$ 246,571	\$ -	\$ (33,000)	\$ 213,571	\$ 194,650	\$ 18,906	\$ 15
	Rentals - Building & Equipment	\$ 291,498	\$ (10,000)	\$ (6,000)	\$ 275,498	\$ 272,283	\$ 2,601	\$ 614
	Building & Site Maintenance	\$ 96,500	\$ 55,000	\$ 59,000	\$ 210,500	\$ 60,240	\$ 149,697	\$ 563
	<b>SUBTOTAL PUR. PROPERTY SER.</b>	<b>\$ 1,891,169</b>	<b>\$ 20,000</b>	<b>\$ 6,000</b>	<b>\$ 1,917,169</b>	<b>\$ 1,699,411</b>	<b>\$ 215,777</b>	<b>\$ 1,982</b>

## NEWTOWN BOARD OF EDUCATION

## BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>							
	Contracted Services	\$ 393,983	\$ -	\$ (20,000)	\$ 373,983	\$ 344,263	\$ 28,006	\$ 1,714
	Transportation Services	\$ 4,423,601	\$ -	\$ 20,000	\$ 4,443,601	\$ 4,439,835	\$ 4,159	\$ (393)
	Insurance - Property & Liability	\$ 333,731	\$ -	\$ -	\$ 333,731	\$ 336,943	\$ -	\$ (3,212)
	Communications	\$ 148,718	\$ -	\$ (35,000)	\$ 113,718	\$ 111,946	\$ 937	\$ 835
	Printing Services	\$ 54,560	\$ -	\$ -	\$ 54,560	\$ 44,549	\$ 7,433	\$ 2,579
	Tuition - Out of District	\$ 1,104,055	\$ 200,000	\$ 60,000	\$ 1,364,055	\$ 1,352,485	\$ 11,559	\$ 11
	Student Travel & Staff Mileage	\$ 227,976	\$ -	\$ -	\$ 227,976	\$ 224,814	\$ 200	\$ 2,962
	<b>SUBTOTAL OTHER PURCHASED SER</b>	<b>\$ 6,686,624</b>	<b>\$ 200,000</b>	<b>\$ 25,000</b>	<b>\$ 6,911,624</b>	<b>\$ 6,854,834</b>	<b>\$ 52,294</b>	<b>\$ 4,496</b>
<b>600</b>	<b>SUPPLIES</b>							
	Instructional & Library Supplies	\$ 983,763	\$ -	\$ 8,000	\$ 991,763	\$ 947,705	\$ 44,147	\$ (89)
	Software, Medical & Office Sup.	\$ 169,107	\$ 50,000	\$ 13,000	\$ 232,107	\$ 187,112	\$ 44,603	\$ 392
	Plant Supplies	\$ 361,100	\$ -	\$ -	\$ 361,100	\$ 359,453	\$ 1,753	\$ (107)
	Electric	\$ 1,637,617	\$ (210,000)	\$ (55,000)	\$ 1,372,617	\$ 1,236,228	\$ 135,520	\$ 869
	Propane & Natural Gas	\$ 398,287	\$ (70,000)	\$ (17,000)	\$ 311,287	\$ 296,846	\$ 14,395	\$ 47
	Fuel Oil	\$ 544,034	\$ -	\$ 14,000	\$ 558,034	\$ 545,908	\$ 12,014	\$ 111
	Fuel For Vehicles & Equip.	\$ 471,739	\$ -	\$ 11,000	\$ 482,739	\$ 482,487	\$ -	\$ 252
	Textbooks	\$ 236,794	\$ -	\$ -	\$ 236,794	\$ 170,981	\$ 63,903	\$ 1,910
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 4,802,441</b>	<b>\$ (230,000)</b>	<b>\$ (26,000)</b>	<b>\$ 4,546,441</b>	<b>\$ 4,226,722</b>	<b>\$ 316,335</b>	<b>\$ 3,384</b>

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b>700</b>	<b>PROPERTY</b>							
	Capital Improvements (Sewers)	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 124,177	\$ -	\$ 0
	Technology Equipment	\$ 155,102	\$ 23,000	\$ 86,000	\$ 264,102	\$ 124,236	\$ 140,298	\$ (433)
	Other Equipment	\$ 50,696	\$ -	\$ -	\$ 50,696	\$ 46,973	\$ -	\$ 3,723
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 329,975</b>	<b>\$ 23,000</b>	<b>\$ 86,000</b>	<b>\$ 438,975</b>	<b>\$ 295,386</b>	<b>\$ 140,298</b>	<b>\$ 3,290</b>
<b>800</b>	<b>MISCELLANEOUS</b>							
	Memberships	\$ 63,097	\$ -	\$ -	\$ 63,097	\$ 59,089	\$ 247	\$ 3,761
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 63,097</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,097</b>	<b>\$ 59,089</b>	<b>\$ 247</b>	<b>\$ 3,761</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,715,716</b>	<b>\$ 64,320,176</b>	<b>\$ 3,357,373</b>	<b>\$ 38,167</b>
	<b>EDUCATION JOBS FUND</b>							
	Salaries				\$ 255,711	\$ 255,711	\$ -	\$ -
					\$ -	\$ -	\$ -	\$ -
	<b>TOTAL EDUCATION JOBS FUND</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 255,711</b>	<b>\$ 255,711</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>TOTAL BUDGET ALL SOURCES</b>	<b>\$ 67,971,427</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 67,971,427</b>	<b>\$ 64,575,887</b>	<b>\$ 3,357,373</b>	<b>\$ 38,167</b>

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BUDGET SUMMARY REPORT

FOR THE MONTH ENDING JUNE 30, 2012

OBJECT CODE	EXPENSE CATEGORY	APPROVED BUDGET	YTD TRANSFERS 2011 - 2012	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE
<b><u>SCHOOL GENERATED FEES</u></b>					<b><u>2011-12 APPROVED BUDGET</u></b>	<b><u>RECEIVED</u></b>	<b><u>BALANCE</u></b>	<b><u>% RECEIVED</u></b>
<b><u>HIGH SCHOOL FEES</u></b>								
	NURTURY PROGRAM				\$8,000	\$8,000.00	\$0.00	100.00%
	PARKING PERMITS				\$20,000	\$20,000.00	\$0.00	100.00%
	PAY FOR PARTICIPATION IN SPORTS				\$84,800	\$84,800.00	\$0.00	100.00%
					\$112,800	\$112,800.00	\$0.00	100.00%
<b><u>BUILDING RELATED FEES</u></b>								
	ENERGY - ELECTRICITY				\$313	\$626.00	(\$313.00)	200.00%
	HIGH SCHOOL POOL - OUTSIDE USAGE				\$8,000	\$400.00	\$7,600.00	5.00%
					\$8,313	\$1,026.00	\$7,287.00	12.34%
	MISCELLANEOUS FEES				\$200	\$77.00	\$123.00	38.50%
<b>TOTAL SCHOOL GENERATED FEES</b>					\$121,313	\$113,903.00	\$7,410.00	93.89%

## 2011-12 EXCESS COST & AGENCY PLACEMENT ALLOCATION OF RECEIPTS

<u>ACCOUNT #</u>	<u>DESC.</u>	<u>STARR PROGRAM AT 76.287%</u>	<u>OTHER LOCAL AT 76.287%</u>	<u>OUT OF DISTRICT AT 76.287%</u>	<u>TOTAL ACTUAL REIMBURSEMENT AT 76.287%</u>
01-75-63-1121	TEACHERS - SP. ED. H.S.	\$27,444			\$27,444
01-75-61-1232	ED. ASSISTANTS - SP ED PREK-8		\$75,701		\$75,701
01-75-63-1232	ED. ASSISTANTS - SP ED H.S.	\$708			\$708
		\$708	\$75,701	\$0	\$76,409
01-75-51-1263	THERAPISTS - OCCUP/PHYSICAL	\$9,455			\$9,455
01-77-43-1240	NURSES - ELEM.	\$22,940			\$22,940
01-75-61-1266	BEHAVIORAL THERAPISTS - SP ED PREK-8	\$10,328	\$203,988		\$214,316
01-75-58-3000	PROF. SERV. - SP/HEAR.	\$5,572			\$5,572
01-77-43-3000	PROF. SERV. - HEALTH	\$55,457			\$55,457
		\$61,029	\$0	\$0	\$61,029
01-92-87-4115	TRANS. - LOCAL SP. ED.	\$21,801	\$31,957		\$53,758
01-92-87-4116	TRANS. - OUT OF DISTRICT			\$193,127	\$193,127
		\$21,801	\$31,957	\$193,127	\$246,885
01-75-52-4160	TUITION - OUT OF DISTRICT			\$691,700	\$691,700
		\$153,705	\$311,646	\$884,827	\$1,350,178

**NEWTOWN PUBLIC SCHOOLS  
NEWTOWN, CONNECTICUT**

**FY 2012 BUILDING & SITE MAINTENANCE PROJECTS -**

	<b><u>Budgeted</u></b>	<b><u>Transfers</u></b>	<b><u>Actual</u></b>	<b><u>Balance</u></b>
<i>Acct # 1-01-90-94-3501</i>				
<b><u>HAWLEY SCHOOL</u></b>				
REBUILD CHIMNEY AT 48 BUILDING	\$ 20,000		\$ 19,850	\$ 150
REPLACE DOOR AT BOILER ENTRANCE 21 BUILDING	\$ 5,000		\$ 4,442	\$ 558
UPDATE ENERGY MANAGEMENT SYSTEM	\$ 6,000		\$ -	\$ 6,000
STAIRS - 25,000 16,300	\$ -	\$ 7,000	\$ 16,300	\$ (9,300)
	\$ 31,000	\$ 7,000	\$ 40,592	\$ (2,592)
<i>Acct # 1-01-90-94-3502</i>				
<b><u>SANDY HOOK SCHOOL</u></b>				
NONE	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
<i>Acct # 1-01-90-94-3503</i>				
<b><u>MIDDLE GATE SCHOOL</u></b>				
Roof Refurbishment \$140,000 from BOF carryover fund	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
<i>Acct # 1-01-90-94-3504</i>				
<b><u>HEAD O'MEADOW SCHOOL</u></b>				
REPLACE SIDEWALKS AT FRONT ISLAND	\$ -	\$ 15,000	\$ 15,000	\$ -
	\$ -	\$ 15,000	\$ 15,000	\$ -
<i>Acct # 1-01-90-94-3505</i>				
<b><u>REED INTERMEDIATE SCHOOL</u></b>				
REPAINT GYM FLOOR STRIPES (BOTH GYMS)	\$ 5,000		\$ -	\$ 5,000
LOADING DOCK LIFT PLATE	\$ 7,500		\$ 4,100	\$ 3,400
EXTERIOR DOOR REPAINTING	\$ -		\$ 8,000	\$ (8,000)
LOWER LEVEL LOCKER REPAINTING (Rusting)	\$ -	\$ 10,000	\$ 10,000	\$ -
	\$ 12,500	\$ 10,000	\$ 22,100	\$ 400

**NEWTOWN PUBLIC SCHOOLS  
NEWTOWN, CONNECTICUT**

**FY 2012 BUILDING & SITE MAINTENANCE PROJECTS -**

	<b><u>Budgeted</u></b>	<b><u>Transfers</u></b>	<b><u>Actual</u></b>	<b><u>Balance</u></b>
<i>Acct # 1-01-90-94-3506</i>				
<b><u>MIDDLE SCHOOL</u></b>				
INSTALL ADDITIONAL ELECTRICAL THROUGHOUT BLDG	\$ 10,000		\$ 8,494	\$ 1,506
UPGRADE BATHROOMS IN A-WING PHASED PROJECT	\$ 25,000		\$ 24,963	\$ 37
SAND & REFINISH GYM FLOOR DUE TO WATER DAMAGE	Prior Transfer \$ -	\$ 8,000	\$ 13,860	\$ (5,860)
STAIR RECONSTRUCTION	Current Transfer \$ -	\$ 34,000	\$ 30,000	\$ 4,000
	\$ 35,000	\$ 42,000	\$ 77,317	\$ (317)
<i>Acct # 1-01-90-94-3507</i>				
<b><u>HIGH SCHOOL</u></b>				
RE-POINT/REPAIR MAIN CHIMNEY MAIN BOILER PLANT	\$ 18,000		\$ 17,700	\$ 300
UPS REPLACEMENT	Prior Transfer \$ -	\$ 40,000	\$ 37,228	\$ 2,772
	\$ 18,000	\$ 40,000	\$ 54,928	\$ 3,072
<i>Acct # 1-01-90-94-3508</i>				
<b><u>SYSTEM WIDE</u></b>				
NONE	\$ -		\$ -	\$ -
	\$ -		\$ -	\$ -
<b>TOTAL BUILDING &amp; SITE IMPROVEMENTS</b>	<b>\$ 96,500</b>	<b>\$ 114,000</b>	<b>\$ 209,937</b>	<b>\$ 563</b>

BUDGETED	\$	96,500
Prior Transfers	\$	55,000
Current Transfers	\$	59,000
Total Transfers	\$	114,000
CURRENT	\$	210,500