

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2018**

SUMMARY

This sixth report for the 2018-19 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operations progress. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend.

During the month of December, the Board of Education spent approximately \$5.5M; \$3.8M on salaries; and \$1.7M on all other objects.

At this time, the “Anticipated Obligation” column still includes the previously calculated Excess Cost grant offset estimated at 75%. While this may change, we expect to get a better read on this soon in anticipation of the scheduled February receipt.

All the main object accounts continue to remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for Out-of-District Tuition which will remain over budget even after the receipt of the Excess Cost grant.

The budget, at this time, appears to be in an overall positive position somewhat less than the prior month.

On the revenue side we are showing some additional receipts for local tuition.

The budget will continue to be closely monitored with any further impacts being shared as appropriate.

Ron Bienkowski
Director of Business
January 10, 2019

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2017-18 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$52,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019							
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 46,681,657	\$ 48,352,266	\$ (51,880)	\$ -	\$ 48,300,386	\$ 18,220,752	\$ 28,815,722	\$ 1,263,912	\$ 1,100,530	\$ 163,382
200	EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ -	\$ 11,165,964	\$ 5,900,319	\$ 4,144,437	\$ 1,121,209	\$ 1,153,035	\$ (31,826)
300	PROFESSIONAL SERVICES	\$ 860,328	\$ 823,818	\$ 8,670	\$ -	\$ 832,488	\$ 327,583	\$ 151,475	\$ 353,430	\$ 350,370	\$ 3,060
400	PURCHASED PROPERTY SERV.	\$ 1,876,912	\$ 2,175,147	\$ 5,550	\$ -	\$ 2,180,697	\$ 1,348,198	\$ 399,732	\$ 432,767	\$ 426,841	\$ 5,927
500	OTHER PURCHASED SERVICES	\$ 8,922,509	\$ 8,939,787	\$ 33,984	\$ -	\$ 8,973,771	\$ 5,031,887	\$ 4,575,169	\$ (633,285)	\$ (429,366)	\$ (203,919)
600	SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,676	\$ -	\$ 3,835,471	\$ 1,682,689	\$ 135,240	\$ 2,017,542	\$ 2,015,194	\$ 2,348
700	PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ -	\$ 596,247	\$ 276,979	\$ 1,948	\$ 317,320	\$ 317,750	\$ (430)
800	MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ -	\$ 69,207	\$ 56,648	\$ 1,456	\$ 11,103	\$ 9,400	\$ 1,703
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 74,064,636	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 32,845,054	\$ 38,225,179	\$ 4,983,998	\$ 4,943,753	\$ 40,245
900	TRANSFER NON-LAPSING	\$ 276,038	\$ -								
GRAND TOTAL		\$ 74,340,674	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 32,845,054	\$ 38,225,179	\$ 4,983,998	\$ 4,943,753	\$ 40,245

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019						
100	SALARIES									
	Administrative Salaries	\$ 3,589,381	\$ 3,927,185	\$ -	\$ 3,927,185	\$ 1,843,090	\$ 2,072,936	\$ 11,159	\$ 3,812	\$ 7,347
	Teachers & Specialists Salaries	\$ 30,286,831	\$ 30,663,134	\$ (30,000)	\$ 30,633,134	\$ 10,614,670	\$ 19,953,531	\$ 64,933	\$ 42,635	\$ 22,298
	Early Retirement	\$ 32,000	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 88,754	\$ 93,428	\$ -	\$ 93,428	\$ 62,301	\$ 24,136	\$ 6,991	\$ 5,000	\$ 1,991
	Homebound & Tutors Salaries	\$ 133,352	\$ 218,868	\$ -	\$ 218,868	\$ 57,269	\$ 36,138	\$ 125,460	\$ 79,818	\$ 45,642
	Certified Substitutes	\$ 585,384	\$ 665,815	\$ (13,963)	\$ 651,852	\$ 226,945	\$ 157,010	\$ 267,897	\$ 302,615	\$ (34,718)
	Coaching/Activities	\$ 580,835	\$ 618,223	\$ -	\$ 618,223	\$ 188,170	\$ 11,454	\$ 418,599	\$ 418,599	\$ -
	Staff & Program Development	\$ 175,766	\$ 224,173	\$ (10,000)	\$ 214,173	\$ 99,882	\$ 37,627	\$ 76,665	\$ 76,490	\$ 175
	CERTIFIED SALARIES	\$ 35,472,303	\$ 36,450,826	\$ (53,963)	\$ 36,396,863	\$ 13,132,327	\$ 22,292,832	\$ 971,704	\$ 928,969	\$ 42,735
	Supervisors/Technology Salaries	\$ 737,247	\$ 920,240	\$ -	\$ 920,240	\$ 395,972	\$ 454,286	\$ 69,983	\$ 36,000	\$ 33,983
	Clerical & Secretarial salaries	\$ 2,175,395	\$ 2,276,982	\$ -	\$ 2,276,982	\$ 1,016,826	\$ 1,249,439	\$ 10,717	\$ 10,700	\$ 17
	Educational Assistants	\$ 2,404,167	\$ 2,538,989	\$ 59,053	\$ 2,598,042	\$ 1,061,032	\$ 1,525,350	\$ 11,661	\$ 1,786	\$ 9,875
	Nurses & Medical advisors	\$ 734,835	\$ 740,251	\$ -	\$ 740,251	\$ 258,424	\$ 457,525	\$ 24,302	\$ 22,800	\$ 1,502
	Custodial & Maint Salaries	\$ 3,034,637	\$ 3,121,867	\$ -	\$ 3,121,867	\$ 1,454,164	\$ 1,650,806	\$ 16,896	\$ 4,000	\$ 12,896
	Non Certified Adj & Bus Drivers salaries	\$ 24,888	\$ 68,670	\$ (56,970)	\$ 11,700	\$ 9,130	\$ 11,500	\$ (8,930)	\$ (8,400)	\$ (530)
	Career/Job salaries	\$ 84,244	\$ 74,790	\$ -	\$ 74,790	\$ (26,547)	\$ 147,249	\$ (45,912)	\$ (46,412)	\$ 500
	Special Education Svcs Salaries	\$ 1,084,834	\$ 1,228,405	\$ -	\$ 1,228,405	\$ 517,178	\$ 700,389	\$ 10,838	\$ (27,852)	\$ 38,690
	Attendance & Security Salaries	\$ 570,324	\$ 591,639	\$ -	\$ 591,639	\$ 239,655	\$ 320,464	\$ 31,520	\$ 18,720	\$ 12,800
	Extra Work - Non-Cert	\$ 91,741	\$ 107,869	\$ -	\$ 107,869	\$ 52,071	\$ 5,883	\$ 49,914	\$ 39,000	\$ 10,914
	Custodial & Maint. Overtime	\$ 234,510	\$ 199,738	\$ -	\$ 199,738	\$ 98,898	\$ -	\$ 100,840	\$ 100,840	\$ -
	Civic activities/Park & Rec	\$ 32,532	\$ 32,000	\$ -	\$ 32,000	\$ 11,621	\$ -	\$ 20,379	\$ 20,379	\$ (0)
	NON-CERTIFIED SALARIES	\$ 11,209,354	\$ 11,901,440	\$ 2,083	\$ 11,903,523	\$ 5,088,425	\$ 6,522,890	\$ 292,208	\$ 171,561	\$ 120,647
	SUBTOTAL SALARIES	\$ 46,681,657	\$ 48,352,266	\$ (51,880)	\$ 48,300,386	\$ 18,220,752	\$ 28,815,722	\$ 1,263,912	\$ 1,100,530	\$ 163,382

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,829,256	\$ 8,183,967	\$ -	\$ -	\$ 8,183,967	\$ 4,143,121	\$ 4,017,275	\$ 23,571	\$ 22,131	\$ 1,440
	Life Insurance	\$ 85,000	\$ 87,134	\$ -	\$ -	\$ 87,134	\$ 41,971	\$ -	\$ 45,163	\$ 43,063	\$ 2,100
	FICA & Medicare	\$ 1,454,800	\$ 1,514,790	\$ -	\$ -	\$ 1,514,790	\$ 603,178	\$ -	\$ 911,612	\$ 911,612	\$ -
	Pensions	\$ 683,223	\$ 775,643	\$ -	\$ -	\$ 775,643	\$ 718,881	\$ 6,961	\$ 49,801	\$ 83,301	\$ (33,500)
	Unemployment & Employee Assist.	\$ 53,823	\$ 87,000	\$ -	\$ -	\$ 87,000	\$ 10,422	\$ -	\$ 76,578	\$ 63,861	\$ 12,717
	Workers Compensation	\$ 498,501	\$ 517,430	\$ -	\$ -	\$ 517,430	\$ 382,745	\$ 120,201	\$ 14,484	\$ 29,067	\$ (14,583)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,604,603	\$ 11,165,964	\$ -	\$ -	\$ 11,165,964	\$ 5,900,319	\$ 4,144,437	\$ 1,121,209	\$ 1,153,035	\$ (31,826)
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 665,344	\$ 615,047	\$ -	\$ -	\$ 615,047	\$ 210,931	\$ 124,875	\$ 279,241	\$ 278,370	\$ 872
	Professional Educational Ser.	\$ 194,984	\$ 208,771	\$ 8,670	\$ -	\$ 217,441	\$ 116,652	\$ 26,601	\$ 74,189	\$ 72,000	\$ 2,189
	SUBTOTAL PROFESSIONAL SVCS	\$ 860,328	\$ 823,818	\$ 8,670	\$ -	\$ 832,488	\$ 327,583	\$ 151,475	\$ 353,430	\$ 350,370	\$ 3,060
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 707,757	\$ 697,600	\$ -	\$ -	\$ 697,600	\$ 487,565	\$ 187,678	\$ 22,357	\$ 21,300	\$ 1,057
	Utility Services - Water & Sewer	\$ 140,819	\$ 137,650	\$ -	\$ -	\$ 137,650	\$ 64,842	\$ -	\$ 72,808	\$ 78,808	\$ (6,000)
	Building, Site & Emergency Repairs	\$ 490,220	\$ 460,850	\$ -	\$ -	\$ 460,850	\$ 264,445	\$ 59,770	\$ 136,635	\$ 136,635	\$ -
	Equipment Repairs	\$ 248,481	\$ 313,324	\$ -	\$ -	\$ 313,324	\$ 175,261	\$ 11,233	\$ 126,830	\$ 124,000	\$ 2,830
	Rentals - Building & Equipment	\$ 265,862	\$ 272,923	\$ 5,550	\$ -	\$ 278,473	\$ 121,004	\$ 97,391	\$ 60,078	\$ 59,598	\$ 480
	Building & Site Improvements	\$ 23,773	\$ 292,800	\$ -	\$ -	\$ 292,800	\$ 235,080	\$ 43,660	\$ 14,060	\$ 6,500	\$ 7,560
	SUBTOTAL PUR. PROPERTY SER.	\$ 1,876,912	\$ 2,175,147	\$ 5,550	\$ -	\$ 2,180,697	\$ 1,348,198	\$ 399,732	\$ 432,767	\$ 426,841	\$ 5,927

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 570,837	\$ 621,207	\$ 9,534		\$ 630,741	\$ 417,820	\$ 65,869	\$ 147,052	\$ 143,000	\$ 4,052
	Transportation Services	\$ 4,091,115	\$ 4,341,927	\$ (100,000)		\$ 4,241,927	\$ 1,827,877	\$ 1,973,680	\$ 440,370	\$ 384,103	\$ 56,267
	Insurance - Property & Liability	\$ 410,691	\$ 409,907	\$ (5,550)		\$ 404,357	\$ 314,383	\$ 85,528	\$ 4,447	\$ 1,200	\$ 3,247
	Communications	\$ 159,176	\$ 156,649	\$ -		\$ 156,649	\$ 67,336	\$ 73,168	\$ 16,145	\$ 15,800	\$ 345
	Printing Services	\$ 27,387	\$ 33,020	\$ -		\$ 33,020	\$ 8,659	\$ 3,432	\$ 20,930	\$ 20,930	\$ -
	Tuition - Out of District	\$ 3,454,767	\$ 3,164,101	\$ 130,000		\$ 3,294,101	\$ 2,321,447	\$ 2,283,074	\$ (1,310,420)	\$ (1,042,590)	\$ (267,830)
	Student Travel & Staff Mileage	\$ 208,537	\$ 212,976	\$ -		\$ 212,976	\$ 74,365	\$ 90,420	\$ 48,191	\$ 48,191	\$ -
	SUBTOTAL OTHER PURCHASED S	\$ 8,922,509	\$ 8,939,787	\$ 33,984	\$ -	\$ 8,973,771	\$ 5,031,887	\$ 4,575,169	\$ (633,285)	\$ (429,366)	\$ (203,919)
600	SUPPLIES										
	Instructional & Library Supplies	\$ 767,673	\$ 835,997	\$ 4,486		\$ 840,483	\$ 448,274	\$ 67,822	\$ 324,388	\$ 324,388	\$ -
	Software, Medical & Office Sup.	\$ 140,088	\$ 188,341	\$ -		\$ 188,341	\$ 97,149	\$ 17,916	\$ 73,276	\$ 73,276	\$ -
	Plant Supplies	\$ 404,991	\$ 375,000	\$ -		\$ 375,000	\$ 185,631	\$ 41,044	\$ 148,325	\$ 147,211	\$ 1,114
	Electric	\$ 1,305,141	\$ 1,498,260	\$ -		\$ 1,498,260	\$ 615,458	\$ -	\$ 882,802	\$ 896,846	\$ (14,044)
	Propane & Natural Gas	\$ 304,459	\$ 430,300	\$ -		\$ 430,300	\$ 129,168	\$ -	\$ 301,132	\$ 283,929	\$ 17,203
	Fuel Oil	\$ 321,179	\$ 108,860	\$ -		\$ 108,860	\$ 29,370	\$ -	\$ 79,490	\$ 79,490	\$ -
	Fuel For Vehicles & Equip.	\$ 231,624	\$ 254,618	\$ -		\$ 254,618	\$ 67,105	\$ -	\$ 187,513	\$ 189,438	\$ (1,925)
	Textbooks	\$ 25,880	\$ 140,419	\$ (810)		\$ 139,609	\$ 110,535	\$ 8,458	\$ 20,616	\$ 20,616	\$ -
	SUBTOTAL SUPPLIES	\$ 3,501,034	\$ 3,831,795	\$ 3,676	\$ -	\$ 3,835,471	\$ 1,682,689	\$ 135,240	\$ 2,017,542	\$ 2,015,194	\$ 2,348

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 547,585	\$ 550,000	\$ -	\$ -	\$ 550,000	\$ 246,248	\$ 1,470	\$ 302,282	\$ 302,282	\$ -
	Other Equipment	\$ 9,200	\$ 46,247	\$ -	\$ -	\$ 46,247	\$ 30,731	\$ 478	\$ 15,038	\$ 15,468	\$ (430)
	SUBTOTAL PROPERTY	\$ 556,785	\$ 596,247	\$ -	\$ -	\$ 596,247	\$ 276,979	\$ 1,948	\$ 317,320	\$ 317,750	\$ (430)
800	MISCELLANEOUS										
	Memberships	\$ 60,808	\$ 69,207	\$ -	\$ -	\$ 69,207	\$ 56,648	\$ 1,456	\$ 11,103	\$ 9,400	\$ 1,703
	SUBTOTAL MISCELLANEOUS	\$ 60,808	\$ 69,207	\$ -	\$ -	\$ 69,207	\$ 56,648	\$ 1,456	\$ 11,103	\$ 9,400	\$ 1,703
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL LOCAL BUDGET		\$ 74,064,636	\$ 76,054,231	\$ -	\$ -	\$ 76,054,231	\$ 32,845,054	\$ 38,225,179	\$ 4,983,998	\$ 4,943,753	\$ 40,245

(Unaudited)

NEWTOWN BOARD OF EDUCATION

2018-19 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - DECEMBER 31, 2018

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2017 - 2018	2018-19 APPROVED BUDGET	YTD TRANSFERS 2018 - 2019	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
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<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>		2018-19 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION		\$31,675	\$20,397	\$11,278	64.39%
HIGH SCHOOL FEES FOR PARKING PERMITS		\$20,000	\$20,000	\$0	100.00%
MISCELLANEOUS FEES		\$5,000	\$4,649	\$351	92.99%
TOTAL SCHOOL GENERATED FEES		\$56,675	\$45,046	\$11,629	79.48%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - DECEMBER 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	DIFFERENCE	Feb RECEIVED	May RECEIVED	Total RECEIVED
100	SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (15,748)	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (56,105)	\$ -	\$ (56,105)	\$ (13,141)	\$ 42,964	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ (1,399,682)	\$ 7,903	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ (1,478,189)	\$ 35,119	\$ -	\$ -	\$ -

100	SALARIES								
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,326)	\$ -	\$ (5,326)	\$ (8,814)	\$ (3,488)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (44,292)	\$ -	\$ (44,292)	\$ (56,552)	\$ (12,260)	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (15,748)	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (49,618)	\$ -	\$ (49,618)	\$ (65,366)	\$ (15,748)	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS								
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - DECEMBER 31, 2018"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	REVISION	REVISED BUDGET	1st ESTIMATE	DIFFERENCE	0	Feb RECEIVED	May RECEIVED	Total RECEIVED
300	PROFESSIONAL SERVICES									
	Professional Services	\$ (56,105)		\$ (56,105)	\$ (13,141)	\$ 42,964	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -		\$ -		\$ -	\$ -			\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (56,105)	\$ -	\$ (56,105)	\$ (13,141)	\$ 42,964	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS									
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ -		\$ -		\$ -	\$ -			\$ -
	Transportation Services	\$ (348,975)		\$ (348,975)	\$ (305,446)	\$ 43,529	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -		\$ -		\$ -	\$ -			\$ -
	Communications	\$ -		\$ -		\$ -	\$ -			\$ -
	Printing Services	\$ -		\$ -		\$ -	\$ -			\$ -
	Tuition - Out of District	\$ (1,058,610)		\$ (1,058,610)	\$ (1,094,236)	\$ (35,626)	\$ -	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -		\$ -		\$ -	\$ -			\$ -
	SUBTOTAL OTHER PURCHASED SI	\$ (1,407,585)	\$ -	\$ (1,407,585)	\$ (1,399,682)	\$ 7,903	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES									
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY									
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS									
	Memberships									
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,513,308)	\$ -	\$ (1,513,308)	\$ (1,478,189)	\$ 35,119	\$ -	\$ -	\$ -	\$ -

Difference in 1st estimate to Budget \$ (35,119)

Excess Cost and Agency placement Grants are budgeted at 75%.