

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2019**

SUMMARY

This sixth report for the 2019-20 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operations progress. Beyond salaries, benefits, transportation, insurance, tuition, electric and natural gas, many of the anticipated obligations are listed as full budget spend.

During the month of December, the Board of Education spent approximately \$5.5M; \$3.9M on salaries; and \$1.6M on all other objects.

At this time, the “Anticipated Obligation” column now includes the State’s calculated Excess Cost grant offset estimated at 74.8%, which is a minimal \$6,850 decrease from the first estimate. While this may change, we believe this is the most accurate estimate at this time.

The budget currently is in a positive position increasing by approximately \$45,000 over the prior month, primarily due to a \$64,000 estimated balance increase in the electricity and natural gas accounts.

The emergency repairs required during this month which exceeded \$5,000 included; removal and new installation of a cooling unit for the IT server room at the High School for \$16,150.00.

On the revenue side we are showing some additional receipts for local tuition.

The budget will continue to be closely monitored with any further impacts being shared as appropriate.

Ron Bienkowski
Director of Business
January 16, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies budget transfer recommended for current month action.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020							
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ -	\$ 50,205,315	\$ 18,984,121	\$ 29,919,022	\$ 1,302,172	\$ 1,086,959	\$ 215,213
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ -	\$ 11,093,340	\$ 5,856,557	\$ 4,072,568	\$ 1,164,215	\$ 1,163,555	\$ 660
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ -	\$ -	\$ 797,835	\$ 345,521	\$ 118,353	\$ 333,961	\$ 333,961	\$ (0)
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ -	\$ 2,292,742	\$ 1,107,309	\$ 422,936	\$ 762,497	\$ 762,182	\$ 315
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ -	\$ -	\$ 9,111,879	\$ 4,930,525	\$ 4,786,946	\$ (605,592)	\$ (592,319)	\$ (13,273)
600	SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ -	\$ 3,671,332	\$ 1,529,054	\$ 141,001	\$ 2,001,277	\$ 1,868,062	\$ 133,215
700	PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ -	\$ 757,572	\$ 359,912	\$ 142,387	\$ 255,272	\$ 255,272	\$ -
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ -	\$ 74,395	\$ 56,469	\$ 4,569	\$ 13,357	\$ 13,357	\$ -
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ -	\$ 78,104,410	\$ 33,169,470	\$ 39,607,782	\$ 5,327,159	\$ 4,891,028	\$ 436,130
900	TRANSFER NON-LAPSING	\$ 328,772	\$ -								\$ -
GRAND TOTAL		\$ 76,054,231	\$ 78,104,410	\$ -	\$ -	\$ 78,104,410	\$ 33,169,470	\$ 39,607,782	\$ 5,327,159	\$ 4,891,028	\$ 436,130

(Unaudited)

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020							
100	SALARIES										
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ -	\$ 4,156,163	\$ 1,935,906	\$ 2,215,386	\$ 4,872	\$ 3,953	\$ 919	
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ -	\$ 31,770,823	\$ 10,994,594	\$ 20,691,301	\$ 84,928	\$ (67,000)	\$ 151,928	
	Early Retirement	\$ 40,000	\$ 32,000	\$ -	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ -	\$ -	
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ -	\$ 94,514	\$ 63,099	\$ 4,633	\$ 26,782	\$ 25,946	\$ 836	
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ -	\$ 162,236	\$ 28,618	\$ 42,307	\$ 91,311	\$ 91,311	\$ (0)	
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ -	\$ 652,430	\$ 270,081	\$ 138,200	\$ 244,149	\$ 244,149	\$ (0)	
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ -	\$ 652,752	\$ 194,780	\$ 6,048	\$ 451,924	\$ 451,924	\$ -	
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ -	\$ 213,494	\$ 62,505	\$ 34,720	\$ 116,269	\$ 116,269	\$ -	
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ -	\$ 37,734,412	\$ 13,581,583	\$ 23,132,595	\$ 1,020,234	\$ 866,551	\$ 153,683	
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ -	\$ 934,371	\$ 449,691	\$ 448,113	\$ 36,566	\$ 22,473	\$ 14,093	
	Clerical & Secretarial salaries	\$ 2,261,580	\$ 2,339,317	\$ -	\$ 2,339,317	\$ 1,047,497	\$ 1,290,730	\$ 1,090	\$ -	\$ 1,090	
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ -	\$ 2,783,832	\$ 1,116,910	\$ 1,660,520	\$ 6,403	\$ 6,403	\$ (0)	
	Nurses & Medical advisors	\$ 734,534	\$ 779,871	\$ -	\$ 779,871	\$ 267,001	\$ 470,576	\$ 42,294	\$ 42,294	\$ -	
	Custodial & Maint Salaries	\$ 3,116,314	\$ 3,212,091	\$ -	\$ 3,212,091	\$ 1,463,612	\$ 1,668,476	\$ 80,003	\$ 31,790	\$ 48,213	
	Non Certified Adj & Bus Drivers salaries	\$ 12,745	\$ 25,022	\$ -	\$ 25,022	\$ 8,978	\$ 16,044	\$ -	\$ -	\$ -	
	Career/Job salaries	\$ 48,376	\$ 141,195	\$ -	\$ 141,195	\$ 47,635	\$ 137,434	\$ (43,873)	\$ (47,373)	\$ 3,500	
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ -	\$ 1,271,345	\$ 520,166	\$ 750,409	\$ 770	\$ 7,899	\$ (7,129)	
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ -	\$ 605,759	\$ 249,608	\$ 340,387	\$ 15,764	\$ 14,000	\$ 1,764	
	Extra Work - Non-Cert	\$ 104,484	\$ 110,362	\$ -	\$ 110,362	\$ 90,843	\$ 3,738	\$ 15,781	\$ 15,781	\$ -	
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ -	\$ 235,738	\$ 130,683	\$ -	\$ 105,055	\$ 105,055	\$ -	
	Civic activities/Park & Rec	\$ 38,858	\$ 32,000	\$ -	\$ 32,000	\$ 9,915	\$ -	\$ 22,085	\$ 22,085	\$ -	
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ -	\$ 12,470,903	\$ 5,402,538	\$ 6,786,427	\$ 281,938	\$ 220,407	\$ 61,530	
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ -	\$ 50,205,315	\$ 18,984,121	\$ 29,919,022	\$ 1,302,172	\$ 1,086,959	\$ 215,213	

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT BUDGET	CURRENT EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020						
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ -	\$ 8,058,967	\$ 4,079,019	\$ 3,954,775	\$ 25,173	\$ 18,738	\$ 6,435
	Life Insurance	\$ 84,680	\$ 87,134	\$ -	\$ 87,134	\$ 42,938	\$ -	\$ 44,196	\$ 43,820	\$ 376
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ -	\$ 1,534,045	\$ 620,343	\$ -	\$ 913,702	\$ 913,702	\$ -
	Pensions	\$ 809,692	\$ 864,842	\$ -	\$ 864,842	\$ 761,201	\$ 8,461	\$ 95,180	\$ 96,393	\$ (1,213)
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ -	\$ 87,000	\$ 3,082	\$ -	\$ 83,918	\$ 71,020	\$ 12,898
	Workers Compensation	\$ 531,920	\$ 461,352	\$ -	\$ 461,352	\$ 349,975	\$ 109,332	\$ 2,045	\$ 19,881	\$ (17,836)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ -	\$ 11,093,340	\$ 5,856,557	\$ 4,072,568	\$ 1,164,215	\$ 1,163,555	\$ 660
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ -	\$ 590,802	\$ 264,505	\$ 107,830	\$ 218,467	\$ 218,467	\$ -
	Professional Educational Ser.	\$ 192,800	\$ 207,033	\$ -	\$ 207,033	\$ 81,016	\$ 10,523	\$ 115,494	\$ 115,494	\$ (0)
	SUBTOTAL PROFESSIONAL SVCS	\$ 767,554	\$ 797,835	\$ -	\$ 797,835	\$ 345,521	\$ 118,353	\$ 333,961	\$ 333,961	\$ (0)
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ -	\$ 708,805	\$ 346,512	\$ 211,445	\$ 150,848	\$ 150,848	\$ (0)
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ -	\$ 147,645	\$ 82,244	\$ -	\$ 65,401	\$ 65,400	\$ 0
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ -	\$ 460,850	\$ 246,397	\$ 9,527	\$ 204,926	\$ 204,926	\$ -
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ -	\$ 338,819	\$ 121,671	\$ 44,888	\$ 172,260	\$ 172,260	\$ (0)
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ -	\$ 272,923	\$ 133,358	\$ 95,700	\$ 43,866	\$ 43,551	\$ 315
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ -	\$ 363,700	\$ 177,127	\$ 61,376	\$ 125,197	\$ 125,197	\$ (0)
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,243,310	\$ 2,292,742	\$ -	\$ 2,292,742	\$ 1,107,309	\$ 422,936	\$ 762,497	\$ 762,182	\$ 315

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2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 YTD		CURRENT CURRENT BUDGET	CURRENT CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020							
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 619,306	\$ 631,536	\$ -	\$ 631,536	\$ 413,862	\$ 48,533	\$ 169,141	\$ 169,141	\$ -	
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ -	\$ 4,323,600	\$ 1,791,024	\$ 1,993,260	\$ 539,316	\$ 506,768	\$ 32,548	
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ -	\$ 407,947	\$ 297,317	\$ 79,968	\$ 30,662	\$ 1,196	\$ 29,466	
	Communications	\$ 140,237	\$ 160,926	\$ -	\$ 160,926	\$ 72,802	\$ 54,092	\$ 34,032	\$ 30,000	\$ 4,032	
	Printing Services	\$ 32,114	\$ 33,057	\$ -	\$ 33,057	\$ 10,145	\$ 7,630	\$ 15,282	\$ 15,282	\$ -	
	Tuition - Out of District	\$ 3,330,730	\$ 3,328,479	\$ -	\$ 3,328,479	\$ 2,252,797	\$ 2,521,740	\$ (1,446,059)	\$ (1,366,706)	\$ (79,353)	
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ -	\$ 226,334	\$ 92,577	\$ 81,722	\$ 52,035	\$ 52,000	\$ 35	
	SUBTOTAL OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ -	\$ 9,111,879	\$ 4,930,525	\$ 4,786,946	\$ (605,592)	\$ (592,319)	\$ (13,273)	
600	SUPPLIES										
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ -	\$ 819,252	\$ 449,985	\$ 52,281	\$ 316,986	\$ 316,986	\$ -	
	Software, Medical & Office Sup.	\$ 189,356	\$ 216,843	\$ -	\$ 216,843	\$ 101,862	\$ 43,553	\$ 71,428	\$ 71,428	\$ -	
	Plant Supplies	\$ 366,651	\$ 375,000	\$ -	\$ 375,000	\$ 153,257	\$ 37,067	\$ 184,676	\$ 184,676	\$ -	
	Electric	\$ 1,433,462	\$ 1,384,117	\$ -	\$ 1,384,117	\$ 547,508	\$ -	\$ 836,609	\$ 740,426	\$ 96,183	
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ -	\$ 434,914	\$ 120,817	\$ -	\$ 314,097	\$ 280,965	\$ 33,132	
	Fuel Oil	\$ 97,798	\$ 81,000	\$ -	\$ 81,000	\$ 12,694	\$ -	\$ 68,306	\$ 68,306	\$ -	
	Fuel For Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ -	\$ 203,992	\$ 49,257	\$ -	\$ 154,735	\$ 150,835	\$ 3,900	
	Textbooks	\$ 139,133	\$ 156,214	\$ -	\$ 156,214	\$ 93,675	\$ 8,100	\$ 54,439	\$ 54,439	\$ -	
	SUBTOTAL SUPPLIES	\$ 3,784,438	\$ 3,671,332	\$ -	\$ 3,671,332	\$ 1,529,054	\$ 141,001	\$ 2,001,277	\$ 1,868,062	\$ 133,215	

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20		YTD		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2019 - 2020	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ -	\$ -	\$ 550,000	\$ 323,249	\$ 30,509	\$ 196,242	\$ 196,242	\$ -
	Other Equipment	\$ 180,624	\$ 207,572	\$ -	\$ -	\$ 207,572	\$ 36,664	\$ 111,878	\$ 59,030	\$ 59,030	\$ -
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ -	\$ -	\$ 757,572	\$ 359,912	\$ 142,387	\$ 255,272	\$ 255,272	\$ -
800	MISCELLANEOUS										
	Memberships	\$ 62,869	\$ 74,395	\$ -	\$ -	\$ 74,395	\$ 56,469	\$ 4,569	\$ 13,357	\$ 13,357	\$ -
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ -	\$ -	\$ 74,395	\$ 56,469	\$ 4,569	\$ 13,357	\$ 13,357	\$ -
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL LOCAL BUDGET		\$ 75,725,459	\$ 78,104,410	\$ -	\$ -	\$ 78,104,410	\$ 33,169,470	\$ 39,607,782	\$ 5,327,159	\$ 4,891,028	\$ 436,130

(Unaudited)

NEWTOWN BOARD OF EDUCATION
 2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - DECEMBER 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	YTD TRANSFERS 2019 - 2020	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
							2019-20 APPROVED BUDGET	<u>RECEIVED</u>	<u>BALANCE</u>	% <u>RECEIVED</u>	
<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>											
	LOCAL TUITION						\$38,950	\$16,170	\$22,780		41.51%
	HIGH SCHOOL FEES FOR PARKING PERMITS						\$20,000	\$20,000	\$0		100.00%
	MISCELLANEOUS FEES						\$5,000	\$2,355	\$2,645		47.09%
TOTAL SCHOOL GENERATED FEES							\$63,950	\$38,525	\$25,425		60.24%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - DECEMBER 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (34,983)	\$ (34,856)	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,850,850)	\$ (1,844,127)	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,885,833)	\$ (1,878,983)	\$ -	\$ -

100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (5,386)	\$ -	\$ -	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (49,077)	\$ -	\$ (34,983)	\$ (34,856)	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (34,983)	\$ (34,856)	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (34,983)	\$ (34,856)	\$ -	\$ -
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - DECEMBER 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE - 13-Jan	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)	\$ (371,702)	\$ (370,351)		\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)	\$ (1,479,148)	\$ (1,473,776)		\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SI	\$ (1,467,089)	\$ (1,467,089)	\$ (1,850,850)	\$ (1,844,127)	\$ -	\$ -
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ (1,885,833)	\$ (1,878,983)	\$ -	\$ -

Difference, 1st estimate to States Estimate \$ (6,850) 0% 0%

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

The first state estimate is at 74.8% reimbursement (this represents \$6,850 less than our internal 1st estimate). \$ (1,878,983)