

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
JULY 31, 2019**

SUMMARY

Information available for the first financial report in fiscal year 2019-20 is limited at this time. This is generally the case as anticipated obligations are not indicated and would be projected as the budgeted numbers until the account-by-account analysis progresses. Any event that would negatively impact our budget as the school year begins will be addressed and brought forward as soon as possible. Routine account analyses ramp up throughout the year. The first major priority is to properly encumber all regular employee salaries.

This July report correlates with the budget as approved on April 23, 2019 by referendum and includes the Boards adjustments to the budget which occurred on June 18, 2019.

During the month of July the district spent \$4.4M for operations. The biggest area of expenditures occurred in the Employee Benefits; including, our initial self-insurance deposit of \$2.1M and the pension, workers' compensation, FICA, Medicare and other benefits for \$800K. District summer payroll required \$550K while all other operational requirements accounted for the balance of approximately \$900K in expenditures.

While the 2018-2019 expended is included for reference, it should be noted that these figures are currently unaudited and subject to change. The audit process continues for a number of months into the current fiscal year. (You will be advised when the numbers become final.) Having these numbers present helps one observe the expenses of the current budget to the year just completed. The overall budget for this year is 2.7% more than last year.

Following the monthly report is the "Offsetting Revenue Included in Anticipated Obligations" report. These figures are based on what was included in the budget and subject to change based on actuals to be submitted. These estimates are also included in the Anticipated Obligation column of the financial as an offset to expenditures, (they are represented by the negative highlighted entries).

The emergency repairs required during this month included 1) replacing the HOM well pump at a depth of 580 ft, \$10,738; 2) replacing the gym controller at the High School for \$10,930, (This electronic device controls the basketball baskets and gym divider); and 3) at the Reed school work on the oil tank which was started last year and completed this year for \$7,050. (This emergency repair was required as a result of a pressure leak on the top of the tank which required correction to assure regulatory compliance by relocating a vent pipe.)

The budget will be monitored closely with important and or significant issues identified as quickly as we become aware of them.

Ron Bienkowski
Director of Business
August 16, 2019

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2018-19 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose

annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$37,700 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for parking permits..
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
<u>GENERAL FUND BUDGET</u>									
100	SALARIES	\$ 48,042,992	\$ 50,205,315	\$ 50,205,315	\$ 549,607	\$ 9,983,439	\$ 39,672,270	\$ (54,463)	\$ 39,726,733
200	EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ 11,093,340	\$ 2,945,623	\$ 6,272,869	\$ 1,874,848	\$ -	\$ 1,874,848
300	PROFESSIONAL SERVICES	\$ 767,554	\$ 797,835	\$ 797,835	\$ 14,092	\$ 11,270	\$ 772,473	\$ -	\$ 772,473
400	PURCHASED PROPERTY SERV.	\$ 2,243,310	\$ 2,292,742	\$ 2,292,742	\$ 114,181	\$ 722,650	\$ 1,455,911	\$ -	\$ 1,455,911
500	OTHER PURCHASED SERVICES	\$ 8,901,602	\$ 9,111,879	\$ 9,111,879	\$ 608,387	\$ 3,841,781	\$ 4,661,712	\$ (1,467,089)	\$ 6,128,801
600	SUPPLIES	\$ 3,784,439	\$ 3,671,332	\$ 3,671,332	\$ 62,193	\$ 278,961	\$ 3,330,178	\$ -	\$ 3,330,178
700	PROPERTY	\$ 756,806	\$ 757,572	\$ 757,572	\$ 61,905	\$ 140,900	\$ 554,767	\$ -	\$ 554,767
800	MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ 74,395	\$ 44,064	\$ 1,759	\$ 28,572	\$ -	\$ 28,572
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
TOTAL GENERAL FUND BUDGET		\$ 75,725,459	\$ 78,104,410	\$ 78,104,410	\$ 4,400,051	\$ 21,253,629	\$ 52,450,730	\$ (1,521,552)	\$ 53,972,282
900	TRANSFER NON-LAPSING	\$ 328,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL		\$ 76,054,231	\$ 78,104,410	\$ 78,104,410	\$ 4,400,051	\$ 21,253,629	\$ 52,450,730	\$ (1,521,552)	\$ 53,972,282

(Unaudited)

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES								
	Administrative Salaries	\$ 3,926,453	\$ 4,156,163	\$ 4,156,163	\$ 204,564	\$ 2,443,584	\$ 1,508,015	\$ -	\$ 1,508,015
	Teachers & Specialists Salaries	\$ 30,602,780	\$ 31,770,823	\$ 31,770,823	\$ 26,169	\$ -	\$ 31,744,654	\$ -	\$ 31,744,654
	Early Retirement	\$ 40,000	\$ 32,000	\$ 32,000	\$ -	\$ -	\$ 32,000	\$ -	\$ 32,000
	Continuing Ed./Summer School	\$ 89,327	\$ 94,514	\$ 94,514	\$ 13,402	\$ 45,561	\$ 35,551	\$ -	\$ 35,551
	Homebound & Tutors Salaries	\$ 150,895	\$ 162,236	\$ 162,236	\$ -	\$ 60,318	\$ 101,918	\$ -	\$ 101,918
	Certified Substitutes	\$ 629,852	\$ 652,430	\$ 652,430	\$ -	\$ -	\$ 652,430	\$ -	\$ 652,430
	Coaching/Activities	\$ 621,521	\$ 652,752	\$ 652,752	\$ -	\$ -	\$ 652,752	\$ -	\$ 652,752
	Staff & Program Development	\$ 226,225	\$ 213,494	\$ 213,494	\$ -	\$ 28,000	\$ 185,494	\$ -	\$ 185,494
	CERTIFIED SALARIES	\$ 36,287,053	\$ 37,734,412	\$ 37,734,412	\$ 244,136	\$ 2,577,463	\$ 34,912,813	\$ -	\$ 34,912,813
	Supervisors/Technology Salaries	\$ 879,898	\$ 934,371	\$ 934,371	\$ 50,513	\$ 678,059	\$ 205,799	\$ -	\$ 205,799
	Clerical & Secretarial salaries	\$ 2,261,580	\$ 2,339,317	\$ 2,339,317	\$ 60,921	\$ 2,208,077	\$ 70,319	\$ -	\$ 70,319
	Educational Assistants	\$ 2,577,377	\$ 2,783,832	\$ 2,783,832	\$ 11,246	\$ 16,435	\$ 2,756,151	\$ (5,386)	\$ 2,761,537
	Nurses & Medical advisors	\$ 734,534	\$ 779,871	\$ 779,871	\$ -	\$ 29,210	\$ 750,661	\$ -	\$ 750,661
	Custodial & Maint Salaries	\$ 3,116,314	\$ 3,212,091	\$ 3,212,091	\$ 137,357	\$ 3,051,712	\$ 23,022	\$ -	\$ 23,022
	Non Certified Adj & Bus Drivers salaries	\$ 12,745	\$ 25,022	\$ 25,022	\$ -	\$ -	\$ 25,022	\$ -	\$ 25,022
	Career/Job salaries	\$ 48,376	\$ 141,195	\$ 141,195	\$ 5,531	\$ 223,016	\$ (87,352)	\$ -	\$ (87,352)
	Special Education Svcs Salaries	\$ 1,172,425	\$ 1,271,345	\$ 1,271,345	\$ 19,643	\$ 1,117,879	\$ 133,824	\$ (49,077)	\$ 182,901
	Attendance & Security Salaries	\$ 580,533	\$ 605,759	\$ 605,759	\$ 6,462	\$ 77,540	\$ 521,757	\$ -	\$ 521,757
	Extra Work - Non-Cert	\$ 104,484	\$ 110,362	\$ 110,362	\$ 12,558	\$ 4,048	\$ 93,756	\$ -	\$ 93,756
	Custodial & Maint. Overtime	\$ 228,815	\$ 235,738	\$ 235,738	\$ 1,128	\$ -	\$ 234,610	\$ -	\$ 234,610
	Civic activities/Park & Rec	\$ 38,858	\$ 32,000	\$ 32,000	\$ 113	\$ -	\$ 31,887	\$ -	\$ 31,887
	NON-CERTIFIED SALARIES	\$ 11,755,939	\$ 12,470,903	\$ 12,470,903	\$ 305,471	\$ 7,405,976	\$ 4,759,456	\$ (54,463)	\$ 4,813,919
	SUBTOTAL SALARIES	\$ 48,042,992	\$ 50,205,315	\$ 50,205,315	\$ 549,607	\$ 9,983,439	\$ 39,672,270	\$ (54,463)	\$ 39,726,733

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20			YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	CURRENT BUDGET						
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,179,822	\$ 8,058,967	\$ 8,058,967	\$ 2,081,071	\$ 5,932,163	\$ 45,734	\$ -	\$ 45,734	
	Life Insurance	\$ 84,680	\$ 87,134	\$ 87,134	\$ 7,010	\$ -	\$ 80,124	\$ -	\$ 80,124	
	FICA & Medicare	\$ 1,499,915	\$ 1,534,045	\$ 1,534,045	\$ 30,808	\$ -	\$ 1,503,237	\$ -	\$ 1,503,237	
	Pensions	\$ 809,691	\$ 864,842	\$ 864,842	\$ 694,642	\$ 12,711	\$ 157,489	\$ -	\$ 157,489	
	Unemployment & Employee Assist.	\$ 59,858	\$ 87,000	\$ 87,000	\$ 560	\$ -	\$ 86,440	\$ -	\$ 86,440	
	Workers Compensation	\$ 531,920	\$ 461,352	\$ 461,352	\$ 131,532	\$ 327,995	\$ 1,825	\$ -	\$ 1,825	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,165,888	\$ 11,093,340	\$ 11,093,340	\$ 2,945,623	\$ 6,272,869	\$ 1,874,848	\$ -	\$ 1,874,848	
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 574,753	\$ 590,802	\$ 590,802	\$ 6,601	\$ 8,190	\$ 576,011	\$ -	\$ 576,011	
	Professional Educational Ser.	\$ 192,800	\$ 207,033	\$ 207,033	\$ 7,491	\$ 3,080	\$ 196,462	\$ -	\$ 196,462	
	SUBTOTAL PROFESSIONAL SVCS	\$ 767,554	\$ 797,835	\$ 797,835	\$ 14,092	\$ 11,270	\$ 772,473	\$ -	\$ 772,473	
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 694,509	\$ 708,805	\$ 708,805	\$ 47,970	\$ 356,565	\$ 304,271	\$ -	\$ 304,271	
	Utility Services - Water & Sewer	\$ 132,669	\$ 147,645	\$ 147,645	\$ -	\$ -	\$ 147,645	\$ -	\$ 147,645	
	Building, Site & Emergency Repairs	\$ 550,790	\$ 460,850	\$ 460,850	\$ 7,767	\$ 24,992	\$ 428,091	\$ -	\$ 428,091	
	Equipment Repairs	\$ 300,958	\$ 338,819	\$ 338,819	\$ 5,231	\$ 34,930	\$ 298,658	\$ -	\$ 298,658	
	Rentals - Building & Equipment	\$ 271,749	\$ 272,923	\$ 272,923	\$ 53,213	\$ 149,657	\$ 70,053	\$ -	\$ 70,053	
	Building & Site Improvements	\$ 292,635	\$ 363,700	\$ 363,700	\$ -	\$ 156,507	\$ 207,193	\$ -	\$ 207,193	
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,243,310	\$ 2,292,742	\$ 2,292,742	\$ 114,181	\$ 722,650	\$ 1,455,911	\$ -	\$ 1,455,911	

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20		YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	CURRENT BUDGET					
500	OTHER PURCHASED SERVICES								
	Contracted Services	\$ 619,306	\$ 631,536	\$ 631,536	\$ 144,599	\$ 185,233	\$ 301,704	\$ -	\$ 301,704
	Transportation Services	\$ 4,180,892	\$ 4,323,600	\$ 4,323,600	\$ -	\$ -	\$ 4,323,600	\$ (329,230)	\$ 4,652,830
	Insurance - Property & Liability	\$ 400,457	\$ 407,947	\$ 407,947	\$ 137,768	\$ 239,905	\$ 30,274	\$ -	\$ 30,274
	Communications	\$ 140,237	\$ 160,926	\$ 160,926	\$ 13,103	\$ 94,590	\$ 53,234	\$ -	\$ 53,234
	Printing Services	\$ 32,114	\$ 33,057	\$ 33,057	\$ 2,762	\$ 101	\$ 30,193	\$ -	\$ 30,193
	Tuition - Out of District	\$ 3,330,729	\$ 3,328,479	\$ 3,328,479	\$ 308,268	\$ 3,199,358	\$ (179,147)	\$ (1,137,859)	\$ 958,712
	Student Travel & Staff Mileage	\$ 197,866	\$ 226,334	\$ 226,334	\$ 1,886	\$ 122,594	\$ 101,855	\$ -	\$ 101,855
	SUBTOTAL OTHER PURCHASED SEI	\$ 8,901,602	\$ 9,111,879	\$ 9,111,879	\$ 608,387	\$ 3,841,781	\$ 4,661,712	\$ (1,467,089)	\$ 6,128,801
600	SUPPLIES								
	Instructional & Library Supplies	\$ 885,366	\$ 819,252	\$ 819,252	\$ 38,449	\$ 137,426	\$ 643,377	\$ -	\$ 643,377
	Software, Medical & Office Sup.	\$ 189,356	\$ 216,843	\$ 216,843	\$ 15,865	\$ 47,921	\$ 153,057	\$ -	\$ 153,057
	Plant Supplies	\$ 366,651	\$ 375,000	\$ 375,000	\$ 4,260	\$ 49,725	\$ 321,015	\$ -	\$ 321,015
	Electric	\$ 1,433,464	\$ 1,384,117	\$ 1,384,117	\$ -	\$ -	\$ 1,384,117	\$ -	\$ 1,384,117
	Propane & Natural Gas	\$ 426,559	\$ 434,914	\$ 434,914	\$ -	\$ -	\$ 434,914	\$ -	\$ 434,914
	Fuel Oil	\$ 97,798	\$ 81,000	\$ 81,000	\$ -	\$ -	\$ 81,000	\$ -	\$ 81,000
	Fuel For Vehicles & Equip.	\$ 246,113	\$ 203,992	\$ 203,992	\$ -	\$ -	\$ 203,992	\$ -	\$ 203,992
	Textbooks	\$ 139,133	\$ 156,214	\$ 156,214	\$ 3,620	\$ 43,889	\$ 108,705	\$ -	\$ 108,705
	SUBTOTAL SUPPLIES	\$ 3,784,439	\$ 3,671,332	\$ 3,671,332	\$ 62,193	\$ 278,961	\$ 3,330,178	\$ -	\$ 3,330,178

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY								
	Capital Improvements (Sewers)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Technology Equipment	\$ 576,182	\$ 550,000	\$ 550,000	\$ 61,891	\$ 26,578	\$ 461,531	\$ -	\$ 461,531
	Other Equipment	\$ 180,624	\$ 207,572	\$ 207,572	\$ 14	\$ 114,322	\$ 93,236	\$ -	\$ 93,236
	SUBTOTAL PROPERTY	\$ 756,806	\$ 757,572	\$ 757,572	\$ 61,905	\$ 140,900	\$ 554,767	\$ -	\$ 554,767
800	MISCELLANEOUS								
	Memberships	\$ 62,869	\$ 74,395	\$ 74,395	\$ 44,064	\$ 1,759	\$ 28,572	\$ -	\$ 28,572
	SUBTOTAL MISCELLANEOUS	\$ 62,869	\$ 74,395	\$ 74,395	\$ 44,064	\$ 1,759	\$ 28,572	\$ -	\$ 28,572
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
	TOTAL LOCAL BUDGET	\$ 75,725,459	\$ 78,104,410	\$ 78,104,410	\$ 4,400,051	\$ 21,253,629	\$ 52,450,730	\$ (1,521,552)	\$ 53,972,282

(Unaudited)

NEWTOWN BOARD OF EDUCATION
2019-20 BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - JULY 31, 2019

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2018 - 2019	2019-20 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
----------------	------------------	-------------------------	-------------------------------	-------------------	--------------------	----------	---------	----------------------------	----------------------

<u>BOARD OF EDUCATION FEES & CHARGES - SERVICES</u>	<u>2019-20 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
LOCAL TUITION	\$38,950	\$0	\$38,950	0.00%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$20,000	\$0	\$20,000	0.00%
MISCELLANEOUS FEES	\$5,000	\$0	\$5,000	0.00%
TOTAL SCHOOL GENERATED FEES	\$63,950	\$0	\$63,950	0.00%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

"FOR THE MONTH ENDING - July 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	Feb RECEIVED	May ESTIMATED
100	SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,467,089)	\$ -	\$ (1,467,089)	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,521,552)	\$ -	\$ (1,521,552)	\$ -	\$ -	\$ -

100	SALARIES						
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -		
	Teachers & Specialists Salaries	\$ -	\$ -	\$ -	\$ -		
	Early Retirement	\$ -	\$ -	\$ -	\$ -		
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -		
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -		
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -		
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -		
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -		
	CERTIFIED SALARIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -		
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -		
	Educational Assistants	\$ (5,386)	\$ -	\$ (5,386)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ -	\$ -	\$ -	\$ -		
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -		
	Non Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -		
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -		
	Special Education Svcs Salaries	\$ (49,077)	\$ -	\$ (49,077)	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -		
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -		
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -		
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -		
	NON-CERTIFIED SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (54,463)	\$ -	\$ (54,463)	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS						
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

"FOR THE MONTH ENDING - July 31, 2019"

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	CURRENT BUDGET	1st ESTIMATE	STATE ESTIMATE -	Feb RECEIVED	May ESTIMATED
300	PROFESSIONAL SERVICES						
	Professional Services	\$ -	\$ -				\$ -
	Professional Educational Ser.	\$ -	\$ -		\$ -		
	SUBTOTAL PROFESSIONAL SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS						
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES						
	Contracted Services	\$ -	\$ -		\$ -		
	Transportation Services	\$ (329,230)	\$ (329,230)				\$ -
	Insurance - Property & Liability	\$ -	\$ -		\$ -		
	Communications	\$ -	\$ -		\$ -		
	Printing Services	\$ -	\$ -		\$ -		
	Tuition - Out of District	\$ (1,137,859)	\$ (1,137,859)				\$ -
	Student Travel & Staff Mileage	\$ -	\$ -		\$ -		
	SUBTOTAL OTHER PURCHASED SI	\$ (1,467,089)	\$ (1,467,089)	\$ -	\$ -	\$ -	\$ -
600	SUPPLIES						
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY						
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS						
	Memberships						
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,521,552)	\$ (1,521,552)	\$ -	\$ -	\$ -	\$ -

#DIV/0! #DIV/0!

Excess Cost and Agency placement Grants are budgeted at 75%. \$ (1,521,552)

\$ -