

**NEWTOWN BOARD OF EDUCATION  
YEAR END FINANCIAL REPORT  
JUNE 30, 2021**

**SUMMARY**

The final report of the 2021-2022 fiscal year reflects the unaudited year-end financial position of Newtown Public Schools. The report includes all expenditures, transfers and encumbrance commitments associated with the 2021-22 fiscal year.

**During the month of June, the district spent \$13.1M**

- \$9.9M in Salaries – includes all accrued summer pay for teachers and final pay for all others;
- \$333K in Benefits – includes accrued Medicare for teachers;
- \$152K in Professional Services – majority in attorney fees;
- \$390K in Purchased Property Services – majority in capital water project and B&G projects;
- \$1.5M in Other Purchased Services – primarily tuition and transportation;
- \$617K for supplies - \$188K for textbooks;
- \$241K in Property - \$65K in technology and \$176K in other equipment;
- \$2K in all other objects.

The Board of Education ended the year with a positive balance of \$237,879, expending 99.70% of the total budget. This amount is classified as an unexpended year-end balance which will be recommended for deposit in the ‘Non-Lapsing account’ in accordance with Section 10-248a of the Connecticut General Statute.

During the year, the Board of Education experienced shortages in our non-certified hourly staff which resulted in the surpluses found throughout our salary accounts. On average, we were unable to fill twelve paraprofessional positions, three behavioral therapists, network specialist and we also experienced an unusual amount of employee turnover in our custodial and secretarial unions. This combined with the bus driver shortage created positive balances not only in our salary accounts, but in our transportation accounts as well. Throughout the year, transfer requests were presented to the Board to cover expenditures in other areas of the budget, reallocating these positive balances.

In accordance with board of education policy #3160, this financial report will include a year-end transfer recommendation in order to bring all major object codes to a positive balance.

Transfers include:

1. \$84,000 from salaries to benefits
  2. \$117,000 from professional services to building, site & emergency repairs
  3. \$56,000 from other purchased services to property
- \$257,000 Total

Details for these transfers can be found in the transfer request, included with the financial summary.

The remaining encumbrances in this report amount to \$870,935 and represent a combination of commitments throughout several objects. The majority can be found in special education out-of-district tuition, building & site, and technology equipment. These balances will remain open in a separate fund and tracked for one year. If they have not been expended by that time, they will be liquidated and

absorbed by the Town's general fund. Encumbrances that were closed from the prior year amount to \$69,477.

Despite the continued challenges we faced in the aftermath of the pandemic, the Board of Education was able to successfully balance the budget, expending 99.70% of the total plan. We also strategically leveraged our resources, enabling us to implement both operational and educational enhancements that would serve both our students and staff. This was achieved by critically reviewing and analyzing our budget and providing detailed information to our board and district leaders.

The list below is a compilation of both business and educational initiatives. Some projects had been in the works for a number of years while others were planned. However, these projects could not come to fruition until we were certain that our budget was in a positive position.

- Final payment was made for our K-5 math program. This will provide us with some flexibility next year as we plan for future reading programs or other student-based learning programs.
- Installed interactive boards for our cluster classrooms at the Reed Intermediate School. This project had been on our "to-do" list for several years. However, due to structural issues within the mechanics of the building, we were unable to install these boards. Now, with new technology, we were able to move forward with this much needed project. Our intermediate school will now share the same technology as all other schools.
- The Business Office was able to get a head start on the implementation of an automated timekeeping system. Again, another project that has been on our "to-do" list for many years. With this system in place, our employees will be able to clock in using several different devices. This technology will not only bring us in the twenty-first century, but it will reduce the amount of paper that flows between buildings. This project will also create efficiencies in our payroll department and other departments throughout the district.
- Replacement of our box truck. This box truck was well beyond its useful life and becoming a road hazard, having a rusted frame and requiring continual repairs. For several years, the box truck had been included in the budget request; however, this line item was repeatedly reduced due to inadequate funding.
- Prepayment of a town-wide capital water project. The two areas that were affected by this project were the Reed Intermediate School and Reed irrigation system. By prepaying the Town for these projects, we were able to save over \$17,000 in interest.
- The purchase of two rooftop a/c units for the Middle School. This school currently has six rooftop a/c units. Having replaced two units this past year and two units budgeted in 2022-23, left us with two remaining units in need of replacement. Like many of our projects, due to funding constraints, these last two units would not have seen replacement for a few years. Purchasing the last two units now will give us the advantage of having all six units replaced within a reasonable time period.
- Replacement and upgrade to our High School parking lot lights. The high school parking lot lights will be retrofitted with LED technology which has monthly cost-saving advantages as well as less maintenance costs. Also, by initiating this project now, Eversource was able to provide us with sizable rebates.

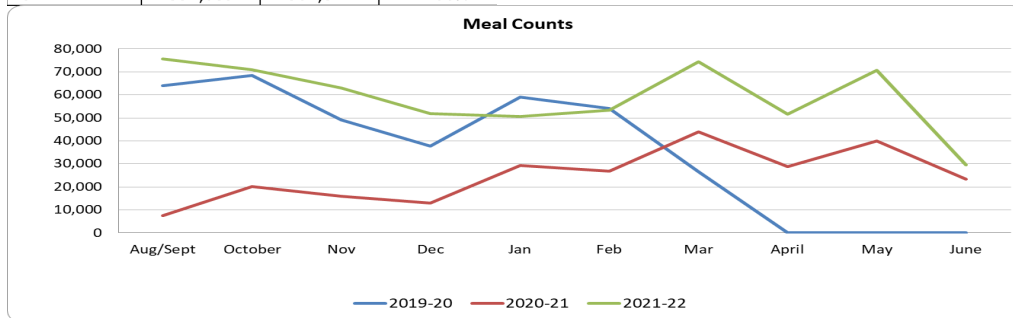
## Food Service Update

This past year, our lunch program experienced a windfall of funding from the federal government, as type-A meals were made 100% reimbursable to districts throughout the state. In order for this funding to be available, all districts had to comply with the National School Lunch Program guidelines and participate in the 21-22 Seamless Summer option.

In a typical year, a small portion of the meal is supported by federal funds (as a reimbursement to the district) and the remaining cost is picked up by parents through our paid program. However, full federal funding this year provided free lunches to all students including breakfast at the high school.

Looking at the chart below, you can see that our meal counts soared. It's possible that having federal assistance most likely played a part in this increase. However, our budgeted meal projections were based on a "typical" year and you can see that in 2021-22, our counts were 17.66% above our projections.

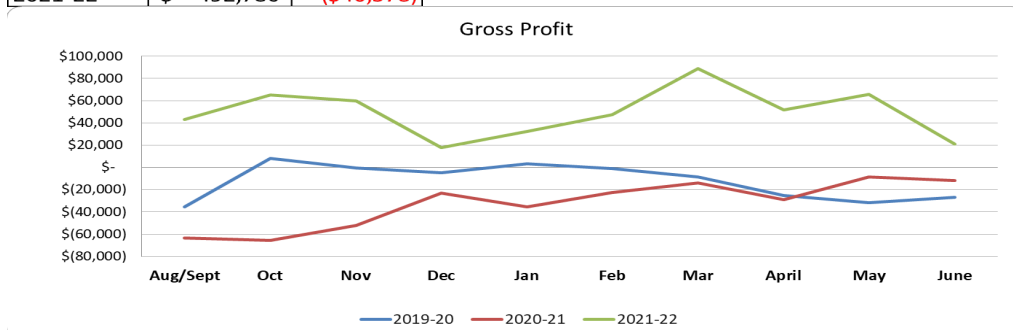
Meal Counts	Total	Budget	% to Budget
2019-20	359,112	515,490	-30.34%
2020-21	248,806	502,462	-50.48%
2021-22	591,689	502,872	17.66%



Looking at our gross profit, again you can see we exceeded our budget by over 1,314%. The rationale for this budget was predicated on the business model that was developed with Whitson's. The contract included factors such as the percentage of free and reduced claims along with a 'la carte revenue at the high school. *Note: the high school was not budgeted to operate under the NSLP.*

Again, it's plausible to make a correlation between the free meals (high meal counts) and the increase in gross profit. However, another contributing factor was the federal reimbursement rates which included an additional .25 cents. The district also received an additional .10 cent reimbursement for our healthy food certification.

Gross Profit	Total	Budget
2019-20	\$ (122,625)	\$7,489
2020-21	\$ (325,708)	(\$10,694)
2021-22	\$ 492,786	(\$40,578)



## Revenue

Cash receipts for school generated fees were accounted for as follows:

<b>School Revenue Generated</b>	<b>Approved Budget</b>	<b>Received</b>	<b>Balance</b>	<b>% to Budget</b>
Local Tuition	\$32,430	\$51,510	\$19,080	58.83%
HS Parking Permits	\$30,000	\$30,000	\$0.00	0.00%
Misc. Fees & Deposits	\$6,000	\$3,040	(\$2,960)	-49.33%
<b>Total</b>	<b>\$68,430</b>	<b>\$84,550</b>	<b>\$16,210</b>	<b>23.56%</b>

Other revenue

<b>Budget Offsets &amp; Misc. Receipts</b>	<b>Approved Budget</b>	<b>Received</b>	<b>Balance</b>	<b>% to Budget</b>
Educational Cost Sharing	\$4,495,691	\$4,594,467	\$98,776	2.20%
Health Grant	\$23,000	\$30,512	\$7,512	32.66%
U.S. Treasury – Fuel Credit	N/A	\$114,342	-	-
<b>Total</b>	<b>\$4,518,691</b>	<b>\$4,739,321</b>	<b>\$106,288</b>	<b>4.88%</b>

The Excess Cost Grant revenue has been fully received and allocated as follows:

<b>Excess Cost Sharing Grant</b>	<b>Approved Budget</b>	<b>Received</b>	<b>Balance</b>	<b>% to Budget</b>
Special Education Salaries	\$36,710	\$7,651	-\$29,059	-79.16%
Transportation Services	\$362,617	\$316,609	-\$46,008	-12.69%
Tuition - Out of District	\$1,261,493	\$1,173,663	-\$87,830	-6.96%
<b>Total</b>	<b>\$1,660,820</b>	<b>\$1,497,923</b>	<b>-\$162,897</b>	<b>-9.81%</b>

The Excess Cost Grant budget is calculated using the prior year's data for existing, upcoming and exiting students. This budget is built six months prior to the start of the new year, making it somewhat difficult to predict.

This grant is calculated based on the high costs associated with the tuition rates for special education students that are out-placed. This grant program was designed to assist districts with the high costs associated with educational services for students that require additional specialized needs that cannot be offered within the district.

The eligible costs are submitted to the CSDE for review in December and March with deposits being made in February and May. The grant provides for roughly 70-75% reimbursement of the costs submitted (the State calculates this % based on the needs of other towns). This year; however, the reimbursement rate was again at an all-time high of 80.0323% (prior year rate was 80.31%).

Despite the increased reimbursement rate, our grant receipts fell short of the budget by 9.81% due to several factors. This year we experienced changes to students' academic calendars and special services, reducing our eligible cost reimbursement. This combined with students leaving the district and an increase to the board of education's basic contribution were all contributing factors to the decrease in grant revenue.

The Magnet Transportation Grant provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The 2021-22 budget was for 16 students or \$20,800; however, only 7 students were transported reducing our anticipated revenue to \$9,100.

*The excess cost, agency placement, and magnet school transportation grant receipts have all been distributed to the appropriate accounts. In addition, pre-school, transitional tuition and other miscellaneous credits have similarly been captured.*

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### **Hawley Fund**

The Hawley fund is considered a “permanent fund” and was originally set up by Mary E. Hawley to be used towards the care and maintenance of the school. However, this fund is a legally restricted to the extent that only the earnings, and not the principal, may be used towards the school.

There were no expenditures made against the Hawley fund this year. The following captures the account activities for the 2021-22 fiscal year.

1	Balance as of July 1, 2022	\$16,077.84
2	Reversed encumbrance for sound panels	\$2,000.00
3	(café)	17,003.00
	Full year interest for 2021-22	
	Balance	\$35,080.84

The Hawley fund balance for the period ending June 30, 2022 is \$35,080.84.

### **Emergency Repairs**

The Board of Education experienced one emergency repair during the month. Replacement of a compressor on a condensing unit at Head O’Meadow required, costing \$16,292.38. The work was performed by Trane and is one of our current contractors. Therefore, bids were not required at this time.

The Board of Education also experienced a replacement of our box truck. The replacement was urgent in nature as our current truck was not road worthy and becoming a hazard for our driver. Due to the high demands and low inventory of vehicles, the search continued for six months, extending our range throughout the tri-state area. A box truck was recently located in June in the amount of \$70,952. The Board approved two transfers for this purchase. The first transfer was in January for \$45,000 and another request was submitted to the Board for the balance in June. Again, due to extreme demands on inventory, this purchase had to be secured immediately and an emergency waiver was signed by the Superintendent in order to proceed with this purchase.

**NEWTOWN PUBLIC SCHOOLS**  
**GENERAL FUND EXPENDITURE AND REVENUE BALANCE**

The General Fund account history and school revenue balances over the last several years demonstrates that the Board of Education has managed to provide the required educational opportunities to the students of Newtown while operating within the budget appropriation approved by its citizens. The unexpended budget funds display the end of the year budget balance. Unliquidated encumbrances are purchase orders (from the prior year) that were “leftover” and closed out at year end. School revenues are made up of BOE fees and charges (as listed in the financial report) along with the health service grant and educational cost sharing. The amount listed here is the variance from the budget.

<u>Year-End</u>	<u>Unexpended Budget Funds</u>	<u>Unliquidated Encumbrances From the Prior Year</u>	<u>School Revenues</u>
6/30/02	\$23,322	\$961	\$42,482
6/30/03	\$32,962	\$0	(\$18,647)
6/30/04	\$26,809	\$4,723	(\$120,145)
6/30/05	\$9,000	\$15,387	\$130,634
6/30/06	\$272,100	\$27,911	\$134,370
6/30/07	\$1,474	\$18,751	\$117,800
6/30/08	\$7,688	\$1,233	\$15,485
6/30/09	\$7,773	\$432	\$51,263
6/30/10	\$155,762	\$12,696	(\$88,921)
6/30/11	\$58,670	\$74,159	\$8,659
6/30/12	\$38,167	\$33,959	\$101,024
6/30/13	\$6,035	\$222	\$51,767
6/30/14	\$47,185	\$12,195	\$6,236
6/30/15	\$12,909	\$16,345	(\$21,056)
6/30/16	\$2,533	\$2,286	\$323,260
6/30/17	\$97,942	\$947	(\$128,840)
6/30/18	\$276,038	\$22,632	(\$389,075)
6/30/19	\$328,772	\$1,088	\$1,454
6/30/20	\$1,362,451	\$30,022	(\$5,980)
6/30/21	\$27,238	\$16,302	\$195,728
6/30/22	\$237,879	\$69,477	\$84,550

Tanja Vadas  
 Director of Business  
 August 16, 2022

## TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2020-21 – audited (or unaudited) expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. This revenue constitutes a very small part of our budget.

- Local Tuition – tuition payments from non-residents children that attend Newtown Public schools. This revenue is received primarily from staff members.
- High school fees for parking permits.
- Miscellaneous revenue – misc. fees, refunds, rebates, prior year claims, etc.



**NEWTOWN BOARD OF EDUCATION  
2021-22 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JUNE 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 51,136,424	\$ 52,267,415	\$ (500,851)	\$ 51,766,564	\$ 51,681,024	\$ -	\$ 85,540	\$ -	\$ 85,540	99.83%
200	EMPLOYEE BENEFITS	\$ 11,442,647	\$ 11,665,232	\$ 84,000	\$ 11,749,232	\$ 11,732,728	\$ 12,080	\$ 4,424	\$ -	\$ 4,424	99.96%
300	PROFESSIONAL SERVICES	\$ 565,345	\$ 687,417	\$ (117,000)	\$ 570,417	\$ 521,767	\$ 21,321	\$ 27,330	\$ -	\$ 27,330	95.21%
400	PURCHASED PROPERTY SERV.	\$ 1,821,238	\$ 1,847,678	\$ 260,509	\$ 2,108,187	\$ 1,799,178	\$ 294,391	\$ 14,618	\$ -	\$ 14,618	99.31%
500	OTHER PURCHASED SERVICES	\$ 9,172,832	\$ 9,406,686	\$ 1,092	\$ 9,407,778	\$ 9,161,225	\$ 165,784	\$ 80,768	\$ -	\$ 80,768	99.14%
600	SUPPLIES	\$ 3,455,926	\$ 3,381,039	\$ 102,628	\$ 3,483,667	\$ 3,325,964	\$ 148,939	\$ 8,764	\$ -	\$ 8,764	99.75%
700	PROPERTY	\$ 963,462	\$ 268,112	\$ 269,622	\$ 537,734	\$ 308,791	\$ 227,356	\$ 1,587	\$ -	\$ 1,587	99.70%
800	MISCELLANEOUS	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 58,207	\$ 1,064	\$ 14,848	\$ -	\$ 14,848	79.97%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 78,588,884	\$ 870,935	\$ 237,879	\$ -	\$ 237,879	99.70%
900	TRANSFER NON-LAPSING	\$ 27,238									
<b>GRAND TOTAL</b>		\$ 78,651,776	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 78,588,884	\$ 870,935	\$ 237,879	\$ -	\$ 237,879	99.70%

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2021-22 BUDGET SUMMARY REPORT  
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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,186,380	\$ 4,221,800	\$ 14,759	\$ 4,236,559	\$ 4,245,732	\$ -	\$ (9,173)	\$ -	\$ (9,173)	100.22%
	Teachers & Specialists Salaries	\$ 32,684,013	\$ 33,063,708	\$ (305,759)	\$ 32,757,949	\$ 32,745,539	\$ -	\$ 12,410	\$ -	\$ 12,410	99.96%
	Early Retirement	\$ 16,000	\$ 8,000	\$ 73,000	\$ 81,000	\$ 81,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 72,844	\$ 93,097	\$ 1,136	\$ 94,233	\$ 96,279	\$ -	\$ (2,046)	\$ -	\$ (2,046)	102.17%
	Homebound & Tutors Salaries	\$ 78,691	\$ 159,858	\$ -	\$ 159,858	\$ 104,026	\$ -	\$ 55,832	\$ -	\$ 55,832	65.07%
	Certified Substitutes	\$ 753,567	\$ 642,310	\$ -	\$ 642,310	\$ 677,354	\$ -	\$ (35,044)	\$ -	\$ (35,044)	105.46%
	Coaching/Activities	\$ 624,714	\$ 662,356	\$ -	\$ 662,356	\$ 659,048	\$ -	\$ 3,308	\$ -	\$ 3,308	99.50%
	Staff & Program Development	\$ 169,712	\$ 150,083	\$ -	\$ 150,083	\$ 188,833	\$ -	\$ (38,750)	\$ -	\$ (38,750)	125.82%
	<b>CERTIFIED SALARIES</b>	<b>\$ 38,585,921</b>	<b>\$ 39,001,212</b>	<b>\$ (216,864)</b>	<b>\$ 38,784,348</b>	<b>\$ 38,797,811</b>	<b>\$ -</b>	<b>\$ (13,463)</b>	<b>\$ -</b>	<b>\$ (13,463)</b>	<b>100.03%</b>
	Supervisors & Technology Salaries	\$ 1,017,628	\$ 1,086,292	\$ (23,503)	\$ 1,062,789	\$ 1,010,203	\$ -	\$ 52,586	\$ -	\$ 52,586	95.05%
	Clerical & Secretarial Salaries	\$ 2,286,001	\$ 2,312,625	\$ 6,137	\$ 2,318,762	\$ 2,305,020	\$ -	\$ 13,742	\$ -	\$ 13,742	99.41%
	Educational Assistants	\$ 2,679,741	\$ 2,970,947	\$ (174,609)	\$ 2,796,338	\$ 2,751,027	\$ -	\$ 45,311	\$ -	\$ 45,311	98.38%
	Nurses & Medical Advisors	\$ 872,353	\$ 909,761	\$ 17,414	\$ 927,175	\$ 939,312	\$ -	\$ (12,137)	\$ -	\$ (12,137)	101.31%
	Custodial & Maint. Salaries	\$ 3,156,782	\$ 3,326,720	\$ 4,698	\$ 3,331,418	\$ 3,218,689	\$ -	\$ 112,729	\$ -	\$ 112,729	96.62%
	Non-Certied Adj & Bus Drivers Salaries	\$ 10,597	\$ 98,779	\$ (98,779)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 53,746	\$ 134,711	\$ -	\$ 134,711	\$ 122,065	\$ -	\$ 12,646	\$ -	\$ 12,646	90.61%
	Special Education Svcs Salaries	\$ 1,364,876	\$ 1,400,112	\$ (51,252)	\$ 1,348,860	\$ 1,348,349	\$ -	\$ 511	\$ -	\$ 511	99.96%
	Security Salaries & Attendance	\$ 596,036	\$ 640,246	\$ 35,907	\$ 676,153	\$ 684,773	\$ -	\$ (8,620)	\$ -	\$ (8,620)	101.27%
	Extra Work - Non-Cert.	\$ 146,562	\$ 118,010	\$ -	\$ 118,010	\$ 119,364	\$ -	\$ (1,354)	\$ -	\$ (1,354)	101.15%
	Custodial & Maint. Overtime	\$ 359,759	\$ 236,000	\$ -	\$ 236,000	\$ 356,554	\$ -	\$ (120,554)	\$ -	\$ (120,554)	151.08%
	Civic Activities/Park & Rec.	\$ 6,423	\$ 32,000	\$ -	\$ 32,000	\$ 27,857	\$ -	\$ 4,143	\$ -	\$ 4,143	87.05%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,550,504</b>	<b>\$ 13,266,203</b>	<b>\$ (283,987)</b>	<b>\$ 12,982,216</b>	<b>\$ 12,883,213</b>	<b>\$ -</b>	<b>\$ 99,003</b>	<b>\$ -</b>	<b>\$ 99,003</b>	<b>99.24%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 51,136,424</b>	<b>\$ 52,267,415</b>	<b>\$ (500,851)</b>	<b>\$ 51,766,564</b>	<b>\$ 51,681,024</b>	<b>\$ -</b>	<b>\$ 85,540</b>	<b>\$ -</b>	<b>\$ 85,540</b>	<b>99.83%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,282,131	\$ 8,532,018	\$ -	\$ 8,532,018	\$ 8,536,926	\$ 1,580	\$ (6,488)	\$ -	\$ (6,488)	100.08%
	Life Insurance	\$ 87,146	\$ 86,760	\$ -	\$ 86,760	\$ 88,568	\$ -	\$ (1,808)	\$ -	\$ (1,808)	102.08%
	FICA & Medicare	\$ 1,590,115	\$ 1,641,519	\$ -	\$ 1,641,519	\$ 1,624,911	\$ -	\$ 16,608	\$ -	\$ 16,608	98.99%
	Pensions	\$ 932,839	\$ 869,471	\$ 84,000	\$ 953,471	\$ 953,529	\$ 500	\$ (558)	\$ -	\$ (558)	100.06%
	Unemployment & Employee Assist.	\$ 104,314	\$ 102,000	\$ -	\$ 102,000	\$ 92,469	\$ 10,000	\$ (469)	\$ -	\$ (469)	100.46%
	Workers Compensation	\$ 446,103	\$ 433,464	\$ -	\$ 433,464	\$ 436,325	\$ -	\$ (2,861)	\$ -	\$ (2,861)	100.66%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,442,647</b>	<b>\$ 11,665,232</b>	<b>\$ 84,000</b>	<b>\$ 11,749,232</b>	<b>\$ 11,732,728</b>	<b>\$ 12,080</b>	<b>\$ 4,424</b>	<b>\$ -</b>	<b>\$ 4,424</b>	<b>99.96%</b>

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OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 468,690	\$ 518,402	\$ (102,000)	\$ 416,402	\$ 386,489	\$ 17,600	\$ 12,313	\$ -	\$ 12,313	97.04%
	Professional Educational Serv.	\$ 96,655	\$ 169,015	\$ (15,000)	\$ 154,015	\$ 135,277	\$ 3,721	\$ 15,017	\$ -	\$ 15,017	90.25%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 565,345</b>	<b>\$ 687,417</b>	<b>\$ (117,000)</b>	<b>\$ 570,417</b>	<b>\$ 521,767</b>	<b>\$ 21,321</b>	<b>\$ 27,330</b>	<b>\$ -</b>	<b>\$ 27,330</b>	<b>95.21%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 635,010	\$ 678,563	\$ -	\$ 678,563	\$ 660,827	\$ 11,870	\$ 5,866	\$ -	\$ 5,866	99.14%
	Utility Services - Water & Sewer	\$ 98,263	\$ 151,157	\$ 9,509	\$ 160,666	\$ 160,597	\$ -	\$ 69	\$ -	\$ 69	99.96%
	Building, Site & Emergency Repairs	\$ 513,908	\$ 475,000	\$ 236,000	\$ 711,000	\$ 501,356	\$ 208,875	\$ 769	\$ -	\$ 769	99.89%
	Equipment Repairs	\$ 312,223	\$ 275,366	\$ 15,000	\$ 290,366	\$ 216,980	\$ 72,617	\$ 770	\$ -	\$ 770	99.73%
	Rentals - Building & Equipment	\$ 261,834	\$ 267,592	\$ -	\$ 267,592	\$ 259,418	\$ 1,030	\$ 7,144	\$ -	\$ 7,144	97.33%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,821,238</b>	<b>\$ 1,847,678</b>	<b>\$ 260,509</b>	<b>\$ 2,108,187</b>	<b>\$ 1,799,178</b>	<b>\$ 294,391</b>	<b>\$ 14,618</b>	<b>\$ -</b>	<b>\$ 14,618</b>	<b>99.31%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 982,236	\$ 698,975	\$ 323,720	\$ 1,022,695	\$ 986,443	\$ 33,052	\$ 3,200	\$ -	\$ 3,200	99.69%
	Transportation Services	\$ 4,015,701	\$ 4,571,980	\$ (322,628)	\$ 4,249,352	\$ 4,213,529	\$ 15,650	\$ 20,173	\$ -	\$ 20,173	99.53%
	Insurance - Property & Liability	\$ 402,662	\$ 385,500	\$ -	\$ 385,500	\$ 425,660	\$ -	\$ (40,160)	\$ -	\$ (40,160)	110.42%
	Communications	\$ 157,606	\$ 128,815	\$ -	\$ 128,815	\$ 186,157	\$ 3,332	\$ (60,673)	\$ -	\$ (60,673)	147.10%
	Printing Services	\$ 25,333	\$ 26,169	\$ -	\$ 26,169	\$ 17,746	\$ 2,113	\$ 6,310	\$ -	\$ 6,310	75.89%
	Tuition - Out of District	\$ 3,431,665	\$ 3,373,676	\$ -	\$ 3,373,676	\$ 3,144,854	\$ 107,933	\$ 120,889	\$ -	\$ 120,889	96.42%
	Student Travel & Staff Mileage	\$ 157,629	\$ 221,571	\$ -	\$ 221,571	\$ 186,835	\$ 3,705	\$ 31,031	\$ -	\$ 31,031	86.00%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 9,172,832</b>	<b>\$ 9,406,686</b>	<b>\$ 1,092</b>	<b>\$ 9,407,778</b>	<b>\$ 9,161,225</b>	<b>\$ 165,784</b>	<b>\$ 80,768</b>	<b>\$ -</b>	<b>\$ 80,768</b>	<b>99.14%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 826,451	\$ 773,786	\$ 26,000	\$ 799,786	\$ 745,761	\$ 53,888	\$ 137	\$ -	\$ 137	99.98%
	Software, Medical & Office Supplies	\$ 214,286	\$ 214,816	\$ -	\$ 214,816	\$ 195,616	\$ 21,839	\$ (2,639)	\$ -	\$ (2,639)	101.23%
	Plant Supplies	\$ 622,223	\$ 391,100	\$ -	\$ 391,100	\$ 408,239	\$ 15,040	\$ (32,179)	\$ -	\$ (32,179)	108.23%
	Electric	\$ 801,953	\$ 1,043,970	\$ -	\$ 1,043,970	\$ 995,294	\$ -	\$ 48,676	\$ -	\$ 48,676	95.34%
	Propane & Natural Gas	\$ 357,556	\$ 416,899	\$ -	\$ 416,899	\$ 415,377	\$ -	\$ 1,522	\$ -	\$ 1,522	99.63%
	Fuel Oil	\$ 55,386	\$ 63,000	\$ -	\$ 63,000	\$ 88,194	\$ -	\$ (25,194)	\$ -	\$ (25,194)	139.99%
	Fuel for Vehicles & Equip.	\$ 160,849	\$ 202,401	\$ -	\$ 202,401	\$ 191,173	\$ -	\$ 11,228	\$ -	\$ 11,228	94.45%
	Textbooks	\$ 417,222	\$ 275,067	\$ 76,628	\$ 351,695	\$ 286,310	\$ 58,172	\$ 7,213	\$ -	\$ 7,213	97.95%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,455,926</b>	<b>\$ 3,381,039</b>	<b>\$ 102,628</b>	<b>\$ 3,483,667</b>	<b>\$ 3,325,964</b>	<b>\$ 148,939</b>	<b>\$ 8,764</b>	<b>\$ -</b>	<b>\$ 8,764</b>	<b>99.75%</b>

**NEWTOWN BOARD OF EDUCATION  
2021-22 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING JUNE 30, 2022**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2020 - 2021	2021 - 2022 APPROVED BUDGET	YTD TRANSFERS 2021 - 2022	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 803,761	\$ 130,960	\$ 152,670	\$ 283,630	\$ 89,690	\$ 189,135	\$ 4,805	\$ -	\$ 4,805	98.31%
	Other Equipment	\$ 159,701	\$ 137,152	\$ 116,952	\$ 254,104	\$ 219,101	\$ 38,220	\$ (3,218)	\$ -	\$ (3,218)	101.27%
	<b>SUBTOTAL PROPERTY</b>	\$ 963,462	\$ 268,112	\$ 269,622	\$ 537,734	\$ 308,791	\$ 227,356	\$ 1,587	\$ -	\$ 1,587	99.70%
<b>800</b>	<b>MISCELLANEOUS</b>										
	<b>Memberships</b>	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 58,207	\$ 1,064	\$ 14,848	\$ -	\$ 14,848	79.97%
	<b>SUBTOTAL MISCELLANEOUS</b>	\$ 66,663	\$ 74,119	\$ -	\$ 74,119	\$ 58,207	\$ 1,064	\$ 14,848	\$ -	\$ 14,848	79.97%
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	\$ -	\$ 100,000	\$ (100,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	<b>TOTAL LOCAL BUDGET</b>	\$ 78,624,538	\$ 79,697,698	\$ -	\$ 79,697,698	\$ 78,588,884	\$ 870,935	\$ 237,879	\$ -	\$ 237,879	99.70%

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2020-2021	APPROVED BUDGET	STATE PROJ 18-Jan	PROJECTED 1-Mar	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (30,492)	\$ (36,710)	\$ (2,857)	\$ (7,170)	\$ (7,170)	\$ (29,540)	\$ (5,860)	\$ (1,791)	20.84%
54116 Transportation Services - ECG	\$ (257,766)	\$ (362,617)	\$ (339,660)	\$ (333,218)	\$ (333,218)	\$ (29,399)	\$ (259,137)	\$ (57,472)	87.31%
54160 Tuition - Out of District ECG	\$ (1,196,501)	\$ (1,261,493)	\$ (1,270,593)	\$ (1,193,144)	\$ (1,193,144)	\$ (68,349)	\$ (944,836)	\$ (228,827)	93.04%
<b>Total</b>	\$ (1,484,759)	\$ (1,660,820)	\$ (1,613,110)	\$ (1,533,532)	\$ (1,533,532)	\$ (127,288)	\$ (1,209,833)	\$ (288,090)	90.19%
			Variance Jan - March	\$ 79,578			<b>Total</b>	\$ (1,497,923)	

<b>SDE MAGNET TRANSPORTATION GRANT</b>	\$ (5,200)	\$ (20,800)			\$ (9,100)	\$ (11,700)	\$ (6,500)	\$ (2,600)	43.75%
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**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$32,430		\$51,510	(\$19,080)	158.83%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000		\$30,000	\$0	100.00%
MISCELLANEOUS FEES	\$6,000		\$3,040	\$2,960	50.67%
<b>TOTAL SCHOOL GENERATED FEES</b>	\$68,430		\$84,550	(\$16,120)	123.56%

**OTHER GRANTS**

	TOTAL BUDGET	21-22 BUDGET	YTD EXPENSE	ENCUMBER	BALANCE	%
214 ESSER II	Ends 9/30/23	\$625,532	\$625,532	\$573,735	\$0	91.72%
ESSER III (estimated \$809k for 21-22 use)	Ends 9/30/24	\$1,263,726	\$809,095	\$709,840	\$0	87.73%

**2021 - 2022**  
**NEWTOWN BOARD OF EDUCATION**  
**TRANSFERS RECOMMENDED**  
**AUGUST 23, 2022**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
\$9,000	100	EDUCATIONAL ASSISTANTS	200	PENSIONS	TO COVER REQUIRED FUNDING OF PENSION PLANS
\$75,000	100	SPECIAL EDUCATIONAL SVCS SALARIES			
\$102,000	300	PROFESSIONAL SERVICES	400	BUILDING, SITE & EMERGENCY REPAIRS	FOR BUILDING REPAIRS AT HAWLEY, MIDDLE GATE AND HEAD O'MEADOW
\$15,000	300	PROFESSIONAL EDUCATIONAL SERVICES	400	EQUIPMENT REPAIRS	FUNDS FOR CAFETERIA EQUIPMENT REPAIRS
\$26,000	500	TRANSPORTATION SERVICES	600	INSTRUCTIONAL SUPPLIES	FOR INSTRUCTIONAL SUPPLIES FOR SANDY HOOK AND SPECIAL ED.
\$30,000	500	TRANSPORTATION SERVICES	700	OTHER EQUIPMENT	TO PURCHASE FURNITURE FOR THE DISTRICT
<b>\$257,000</b>		<b>TOTAL TRASNFER REQUEST</b>			

**2021 - 2022**  
**NEWTOWN BOARD OF EDUCATION**  
**DETAIL OF TRANSFERS RECOMMENDED**  
**AUGUST 23, 2022**

		FROM			TO
OBJECT CODE	AMOUNT		OBJECT CODE	AMOUNT	
100	\$9,000	EDUCATIONAL ASSISTANTS \$9,000 001750610000-51235 SP ED - PREK-8 SP ED ED ASSISTANTS - RIS	200	\$84,000	PENSIONS \$84,000 001860900000-52500 DISTRICT - BENEFITS PENSION PLAN
100	\$75,000	SPECIAL EDUCATIONAL SVCS SALARIES \$75,000 001750610000-51266 SP ED - PREK-8 SP ED BEHAVIORAL THERAPISTS			
	<b>\$84,000</b>			<b>\$84,000</b>	
300	\$102,000	PROFESSIONAL SERVICES \$102,000 001760560000-53000 PUPIL SERV - PSYCH PROFESSIONAL SERVICES	400	\$102,000	BUILDING, SITE & EMERGENCY REPAIRS \$41,000 001900940000-53321 B&G - MAINTENANCE B & G REPAIRS - HAW \$41,000 001900940000-53323 B&G - MAINTENANCE B & G REPAIRS - MG \$20,000 001900940000-53324 B&G - MAINTENANCE B & G REPAIRS - HOM
300	\$15,000	PROFESSIONAL EDUCATIONAL SERVICES \$3,000 001600380000-53100 H.S. - CLASSROOM STAFF TRAINING \$5,000 001800800000-53100 DISTRICT - CURRICULU STAFF TRAINING \$7,000 001810850000-53100 DISTRICT - TECH STAFF TRAINING	400	\$15,000	EQUIPMENT REPAIRS \$15,000 001910890000-53300 DISTRICT - CAFETERIA REPAIRS
	<b>\$117,000</b>			<b>\$117,000</b>	
500	\$26,000	TRANSPORTATION SERVICES \$26,000 001920870000-54116 DISTRICT - TRANSPORT TRANS - OUT-OF-DISTRICT	600	\$26,000	INSTRUCTIONAL SUPPLIES \$12,000 001200380000-55100 S.H. - CLASSROOM INSTRUCTIONAL SUPPLIES \$14,000 001750610000-55100 SP ED - PREK-8 SP ED INSTRUCTIONAL SUPPLIES
500	\$30,000	TRANSPORTATION SERVICES \$30,000 001920870000-54116 DISTRICT - TRANSPORT TRANS - OUT-OF-DISTRICT	700	\$30,000	OTHER EQUIPMENT \$30,000 001900980000-57200 B&G - DISTRICT FURNITURE EQUIPMENT/PROPERTY
	<b>\$56,000</b>			<b>\$56,000</b>	
	<b>\$257,000</b>	<b>TOTAL TRANSFER REQUEST</b>		<b>\$257,000</b>	<b>TOTAL TRANSFER REQUEST</b>

Cummulative Emergency Repair Service- Over \$5,000 - District 2021-2022

Date	School	Vendor	Repair	Cost	Quoted/Bid State/Other
July	NHS	Harry Grodsky & Co.	F-wing Chiller - repairs to leaking chiller heat exchanger & refrigerant leaks	<u>\$16,328.41</u>	Service Contract P2200014
August	SHS	Trane	Chiller repair - repair refrigerant leak on chiller	\$11,444.32	Service Contracts P2200654
	NHS	Harry Grodsky & Co	Repair of leaking chiller heat exchanger & refrigerant	\$16,328.00	P2200014
<b>Total</b>				<b>\$27,772.32</b>	
September	NMS	N.E. Masonry & Roofing	Replace/repair stucco panel on exterior bldg, 2nd floor, Rm A-23	<b>\$9,895.00</b>	Bid Waiver P2201249
<b>October</b>		No Emergency Repairs			
November	NHS	Harry Grodsky & Co.	Repair blower shaft and bearing assembly for Unit HV-6 (Pool)	<b>\$7,671.31</b>	Service Contract P2201 658
<b>December</b>		No Emergency Repairs			
January	HOM	Trane	Replace supply fanmotor for AHU-1	<b>\$8,220.63</b>	Service Contract P2202009
<b>February</b>		No Emergency Repairs			
March	NHS	B&G Piping	Remove damaged wate pipe in C-wing lower level in Rm c-085 and adjoining boy's and girl's restrooms. Install new waste pipe, fittings, etc.	<b>\$23,995.00</b>	Bid Waiver P2202544
<b>April</b>		No Emergency Repairs			
<b>May</b>		No Emergency Repairs			
June	HOM	Trane	Replace compressor on condensing unit #4	<b>\$16,292.38</b>	

Yrly Total

**\$110,175.05**