

**NEWTOWN BOARD OF EDUCATION  
MONTHLY FINANCIAL REPORT  
DECEMBER 31, 2023**

**SUMMARY**

The sixth financial report for the year continues to provide year to date expenditures, encumbrances and information for anticipated obligations. Many of the accounts within our major objects have been forecasted as “full budget spend” in order to more accurately project an estimated year-end balance. These balances are monitored closely and adjusted each month in order to capture any changes and fluctuations that occur throughout the year.

During the month of December, the district spent approximately \$8.3M for all operations. About \$6.4M was spent on salaries (three pay periods in this month) with the remaining balance of \$1.9M spent on all other objects. All expenditures appear to be within normal limits at this time.

The change over the last month’s year-end projection has resulted in a decrease of -\$59,260; now showing a total projected balance of \$482,009. There were slight changes throughout the majority of the major objects with the most notable being found in salaries and supplies.

**SALARY OBJECT**

The overall salary object currently displays a positive position, despite decreasing over the prior month by -\$89,221. During the month of December, many of these accounts were analyzed and adjustments were made in our anticipated obligation column. The salary object continues to drive our year-end balance and we anticipate that it will remain positive though the remainder of the year.

- **CERTIFIED SALARIES** – the overall balance in this sub-object is showing a positive position of \$50,062, increasing by \$8,470 over the prior month. We have included estimates for the replacement of two positions that will be open next month as well as one open position that was added this year. We have also made adjustments for teachers on leave that required full-time subs.
- **NON-CERTIFIED SALARIES** – the overall balance in this sub-object is showing a positive position of \$233,020. These accounts have decreased by -\$97,691 over the prior month with changes occurring in most of the accounts. The paraeducator account continues to drive our surplus, now showing a balance of \$235,333. This amount does include the equity adjustment that took place on December 11, 2023; however, we are currently working on adjusting the encumbrances so we may see some fluctuations in this account next month.

The small negative balances that are found in the clerical, nurses and security accounts are a result of contractual salary obligations that have not yet been adjusted and will be addressed in the upcoming months.

- As of December, the following non-certified positions remain open:
  - Twenty-three paraprofessionals and three behavioral therapists.

**EMPLOYEE BENEFITS** - the overall balance in this object is showing negative -\$6,319.

We have seen unusually high unemployment expenses and have included an estimate to capture the anticipated costs for the next six months.

We will also be watching for fluctuations in our defined contribution pension plan as this account will typically require a transfer at some point in the year. This pension plan is the only one available for new hires; therefore, making it somewhat difficult to budget. As new employees are hired, participation in this plan increases driving the cost upwards.

**PURCHASED PROPERTY SERVICES** – now showing a positive balance of \$21,939.

The small balance emerging in this object can be attributed to our water bills at Reed and the High School. These two locations require irrigation for their fields and when we have rain, the irrigation is not needed. However, we still have six months remaining and if we have a dry spring, this balance may decrease.

Our building & site emergency repair account is currently in good standing, having more than half of the balance available for the next six months. The remaining \$251,134 is currently unencumbered and found in our anticipated obligation column as we typically expend this budget in full.

**OTHER PURCHASED SERVICES** – the overall position of this object is displaying a negative balance of -\$71,804, having incurred additional costs of \$12,254 over the prior month.

- **Contracted Services** – remains positive with a small balance of \$2,959. This account houses our behavioral tech services and if you recall, a transfer was approved last month for \$87,367 to cover expenses that had accrued. We have about \$10,188 remaining in the general fund to cover these costs and an additional \$59,000 in our IDEA grant to cover any additional costs.
- **Communication** – we have a slight negative balance in this account primarily due to an increase in costs with our intranet provider CEN (Connecticut Education Network) as well as fluctuations in the E-rate discounts that are applied towards the bill for our internet provider.
- **Out-of-District Tuition** – we are experiencing a negative balance of -\$43,058 which is not alarming for this time of year. Currently, we have included \$200,000 in this balance for anticipated outplacements. It can take several months to find a suitable educational program for students and this amount will be reviewed and adjusted each month.

Another factor included in this balance is a reduction in our excess cost grant. If you recall, the grant was submitted to the state on December 1st with an estimated revenue offset of \$1,378,921. However, the state has reduced our reimbursement rate from 70% to 68%, lowering our anticipated offset by \$38,287. The reimbursement rate was supposed to follow

a three-tiered system based on each town's wealth rating. However, it's apparent that there was not enough funding budgeted at the state level to fulfill this obligation.

**SUPPLIES** – the overall position of this object is showing a positive balance of \$156,000.

- **Electric** – our electricity accounts continue to remain positive, increasing over the prior month by \$23,500. This year marks our second year of complete data for the virtual net metering program and because this program is still somewhat new, the credits have been difficult to predict. However, our current year is in better alignment with the budget than in previous years and we will not experience the surplus windfall as we did in fiscal 2022-23.

On another note, this past November we locked into a four-year contract for electricity with Constellation. The rate for the current year will be \$.10570 (previously \$.07490) per kW and for subsequent years, we will have a blended rate. This will be comprised of a fixed rate for the non-energy portion and a percentage of current and future markets for raw energy. This strategy should mitigate any spikes that may happen in this commodity.

In addition to our low fixed rate, the “virtual net metering” program has been doing very well. This program was offered to municipalities a few years back and we were very fortunate to be one of the few districts who signed up as this program is no longer available. It's somewhat complex, but the simplest way to explain it is we pay a fixed rate for solar energy that is produced on a solar farm. This energy is technically ‘owned’ by NPS and sold to Eversource, who then applies a credit for the purchase to our bill. The rate of the credit will fluctuate with Eversource's supply rate, and the higher the supply rate, the larger the credit we will receive. This was one of the drivers behind the large surplus we saw last year. There were times when the credits exceeded the cost of the entire bill (*you can read more about VNM in our budget book*).

- **Natural gas and Oil** – we are beginning to see small balances emerge from our natural gas and oil accounts due to usage. So far, the winter months have been mild; therefore we have not consumed as much energy.

### **ALL OTHER OBJECTS**

Our account-by-account analysis will continue throughout the year and we will keep the board apprised of any issues or concerns as they arise.

### **EMERGENCY REPAIRS**

There were no emergency repairs to report in the month of December.

### **REVENUE**

The board of education received \$2,768.25 in tuition.

Tanja Vadas

Director of Business  
January 18, 2023

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING DECEMBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b><u>GENERAL FUND BUDGET</u></b>											
100	SALARIES	\$ 53,196,025	\$ 55,194,736	\$ 82,633	\$ 55,277,369	\$ 22,593,889	\$ 31,303,553	\$ 1,379,927	\$ 1,096,845	\$ 283,082	99.49%
200	EMPLOYEE BENEFITS	\$ 11,895,625	\$ 12,775,678	\$ 21,500	\$ 12,797,178	\$ 6,745,907	\$ 4,815,259	\$ 1,236,012	\$ 1,242,331	\$ (6,319)	100.05%
300	PROFESSIONAL SERVICES	\$ 606,860	\$ 597,698	\$ (275)	\$ 597,423	\$ 267,221	\$ 53,776	\$ 276,426	\$ 276,426	\$ -	100.00%
400	PURCHASED PROPERTY SERV.	\$ 1,771,351	\$ 1,807,982	\$ -	\$ 1,807,982	\$ 842,673	\$ 344,476	\$ 620,833	\$ 598,895	\$ 21,939	98.79%
500	OTHER PURCHASED SERVICES	\$ 10,671,028	\$ 10,779,567	\$ 77,367	\$ 10,856,934	\$ 5,646,996	\$ 5,451,454	\$ (241,516)	\$ (169,712)	\$ (71,804)	100.66%
600	SUPPLIES	\$ 3,195,338	\$ 3,177,330	\$ (1,120)	\$ 3,176,210	\$ 1,260,240	\$ 116,930	\$ 1,799,040	\$ 1,643,040	\$ 156,000	95.09%
700	PROPERTY	\$ 540,847	\$ 560,749	\$ (180,105)	\$ 380,644	\$ 123,163	\$ 12,114	\$ 245,367	\$ 246,256	\$ (889)	100.23%
800	MISCELLANEOUS	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 63,885	\$ 4,808	\$ 7,218	\$ 7,218	\$ -	100.00%
910	SPECIAL ED CONTINGENCY	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
<b>TOTAL GENERAL FUND BUDGET</b>		\$ 81,952,557	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 37,543,975	\$ 42,102,369	\$ 5,423,307	\$ 4,941,299	\$ 482,009	99.43%
900	TRANSFER NON-LAPSING (unaudited)	\$ 182,082									
		<i>this amount has been recommended for transfer into the BoE's Non-Lapsing Fund</i>									
<b>GRAND TOTAL</b>		\$ 82,134,639	\$ 85,069,651	\$ -	\$ 85,069,651	\$ 37,543,975	\$ 42,102,369	\$ 5,423,307	\$ 4,941,299	\$ 482,009	99.43%

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING DECEMBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>100</b>	<b>SALARIES</b>										
	Administrative Salaries	\$ 4,208,912	\$ 4,253,224	\$ 84,655	\$ 4,337,879	\$ 2,091,019	\$ 2,245,813	\$ 1,047	\$ 5,936	\$ (4,889)	100.11%
	Teachers & Specialists Salaries	\$ 33,987,089	\$ 35,332,530	\$ (179,126)	\$ 35,153,404	\$ 13,670,304	\$ 21,368,260	\$ 114,840	\$ 69,700	\$ <b>45,140</b>	99.87%
	Early Retirement	\$ 89,000	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -	\$ -	100.00%
	Continuing Ed./Summer School	\$ 100,943	\$ 112,606	\$ 1,583	\$ 114,189	\$ 85,146	\$ 27,174	\$ 1,868	\$ 1,868	\$ -	100.00%
	Homebound & Tutors Salaries	\$ 184,211	\$ 198,460	\$ -	\$ 198,460	\$ 62,607	\$ 59,002	\$ 76,850	\$ 67,202	\$ 9,649	95.14%
	Certified Substitutes	\$ 787,241	\$ 760,023	\$ -	\$ 760,023	\$ 308,007	\$ 201,500	\$ 250,516	\$ 250,316	\$ 200	99.97%
	Coaching/Activities	\$ 719,019	\$ 688,567	\$ -	\$ 688,567	\$ 227,892	\$ 4,035	\$ 456,640	\$ 456,678	\$ (38)	100.01%
	Staff & Program Development	\$ 128,011	\$ 130,250	\$ -	\$ 130,250	\$ 24,891	\$ 88,184	\$ 17,176	\$ 17,176	\$ -	100.00%
	<b>CERTIFIED SALARIES</b>	<b>\$ 40,204,427</b>	<b>\$ 41,488,660</b>	<b>\$ (92,888)</b>	<b>\$ 41,395,772</b>	<b>\$ 16,482,866</b>	<b>\$ 23,993,969</b>	<b>\$ 918,937</b>	<b>\$ 868,876</b>	<b>\$ 50,062</b>	<b>99.88%</b>
	Supervisors & Technology Salaries	\$ 1,000,730	\$ 1,020,284	\$ 27,057	\$ 1,047,341	\$ 480,717	\$ 504,249	\$ 62,375	\$ 60,397	\$ 1,978	99.81%
	Clerical & Secretarial Salaries	\$ 2,326,236	\$ 2,420,059	\$ 53,116	\$ 2,473,175	\$ 1,157,692	\$ 1,326,957	\$ (11,475)	\$ 1,001	\$ <b>(12,476)</b>	100.50%
	Paraeducators	\$ 2,885,257	\$ 3,023,349	\$ -	\$ 3,023,349	\$ 1,139,159	\$ 1,644,309	\$ 239,881	\$ 4,548	\$ <b>235,333</b>	92.22%
	Nurses & Medical Advisors	\$ 892,743	\$ 957,221	\$ -	\$ 957,221	\$ 366,862	\$ 577,999	\$ 12,360	\$ 16,044	\$ (3,684)	100.38%
	Custodial & Maint. Salaries	\$ 3,249,642	\$ 3,391,717	\$ 72,039	\$ 3,463,756	\$ 1,652,241	\$ 1,790,899	\$ 20,616	\$ 16,743	\$ 3,874	99.89%
	Non-Certied Adj & Bus Drivers Salaries	\$ -	\$ 191,783	\$ (191,783)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Career/Job Salaries	\$ 158,051	\$ 180,335	\$ 1,714	\$ 182,049	\$ 87,506	\$ 120,634	\$ (26,091)	\$ (26,472)	\$ 381	99.79%
	Special Education Svcs Salaries	\$ 1,378,049	\$ 1,437,033	\$ 203,378	\$ 1,640,411	\$ 740,980	\$ 929,066	\$ (29,635)	\$ (44,959)	\$ 15,323	99.07%
	Security Salaries & Attendance	\$ 652,247	\$ 700,574	\$ -	\$ 700,574	\$ 311,882	\$ 400,138	\$ (11,446)	\$ (3,689)	\$ <b>(7,757)</b>	101.11%
	Extra Work - Non-Cert.	\$ 123,294	\$ 115,721	\$ 10,000	\$ 125,721	\$ 62,588	\$ 15,333	\$ 47,799	\$ 47,751	\$ 48	99.96%
	Custodial & Maint. Overtime	\$ 290,185	\$ 236,000	\$ -	\$ 236,000	\$ 96,528	\$ -	\$ 139,472	\$ 139,472	\$ -	100.00%
	Civic Activities/Park & Rec.	\$ 35,166	\$ 32,000	\$ -	\$ 32,000	\$ 14,867	\$ -	\$ 17,133	\$ 17,133	\$ -	100.00%
	<b>NON-CERTIFIED SALARIES</b>	<b>\$ 12,991,598</b>	<b>\$ 13,706,076</b>	<b>\$ 175,521</b>	<b>\$ 13,881,597</b>	<b>\$ 6,111,023</b>	<b>\$ 7,309,584</b>	<b>\$ 460,990</b>	<b>\$ 227,970</b>	<b>\$ 233,020</b>	<b>98.32%</b>
	<b>SUBTOTAL SALARIES</b>	<b>\$ 53,196,025</b>	<b>\$ 55,194,736</b>	<b>\$ 82,633</b>	<b>\$ 55,277,369</b>	<b>\$ 22,593,889</b>	<b>\$ 31,303,553</b>	<b>\$ 1,379,927</b>	<b>\$ 1,096,845</b>	<b>\$ 283,082</b>	<b>99.49%</b>
<b>200</b>	<b>EMPLOYEE BENEFITS</b>										
	Medical & Dental Expenses	\$ 8,772,698	\$ 9,556,747	\$ -	\$ 9,556,747	\$ 4,825,916	\$ 4,710,794	\$ 20,037	\$ 20,037	\$ -	100.00%
	Life Insurance	\$ 89,281	\$ 88,000	\$ -	\$ 88,000	\$ 43,835	\$ -	\$ 44,165	\$ 44,165	\$ -	100.00%
	FICA & Medicare	\$ 1,651,662	\$ 1,702,277	\$ -	\$ 1,702,277	\$ 746,051	\$ -	\$ 956,226	\$ 956,226	\$ -	100.00%
	Pensions	\$ 905,790	\$ 931,687	\$ 21,500	\$ 953,187	\$ 785,708	\$ 6,125	\$ 161,354	\$ 161,354	\$ -	100.00%
	Unemployment & Employee Assist.	\$ 52,413	\$ 81,600	\$ -	\$ 81,600	\$ 27,385	\$ -	\$ 54,215	\$ 60,550	\$ <b>(6,335)</b>	107.76%
	Workers Compensation	\$ 423,781	\$ 415,367	\$ -	\$ 415,367	\$ 317,012	\$ 98,340	\$ 16	\$ -	\$ 16	100.00%
	<b>SUBTOTAL EMPLOYEE BENEFITS</b>	<b>\$ 11,895,625</b>	<b>\$ 12,775,678</b>	<b>\$ 21,500</b>	<b>\$ 12,797,178</b>	<b>\$ 6,745,907</b>	<b>\$ 4,815,259</b>	<b>\$ 1,236,012</b>	<b>\$ 1,242,331</b>	<b>\$ (6,319)</b>	<b>100.05%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING DECEMBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>300</b>	<b>PROFESSIONAL SERVICES</b>										
	Professional Services	\$ 497,713	\$ 436,643	\$ -	\$ 436,643	\$ 192,619	\$ 31,319	\$ 212,706	\$ 212,706	\$ -	100.00%
	Professional Educational Serv.	\$ 109,147	\$ 161,055	\$ (275)	\$ 160,780	\$ 74,602	\$ 22,457	\$ 63,720	\$ 63,720	\$ -	100.00%
	<b>SUBTOTAL PROFESSIONAL SERV.</b>	<b>\$ 606,860</b>	<b>\$ 597,698</b>	<b>\$ (275)</b>	<b>\$ 597,423</b>	<b>\$ 267,221</b>	<b>\$ 53,776</b>	<b>\$ 276,426</b>	<b>\$ 276,426</b>	<b>\$ -</b>	<b>100.00%</b>
<b>400</b>	<b>PURCHASED PROPERTY SERV.</b>										
	Buildings & Grounds Contracted Svc.	\$ 691,835	\$ 691,550	\$ -	\$ 691,550	\$ 421,771	\$ 171,399	\$ 98,380	\$ 98,380	\$ -	100.00%
	Utility Services - Water & Sewer	\$ 122,590	\$ 135,620	\$ -	\$ 135,620	\$ 45,602	\$ -	\$ 90,018	\$ 69,018	\$ 21,000	84.52%
	Building, Site & Emergency Repairs	\$ 507,151	\$ 475,000	\$ -	\$ 475,000	\$ 178,234	\$ 44,979	\$ 251,787	\$ 251,134	\$ 653	99.86%
	Equipment Repairs	\$ 218,088	\$ 249,170	\$ -	\$ 249,170	\$ 90,410	\$ 34,647	\$ 124,113	\$ 124,113	\$ -	100.00%
	Rentals - Building & Equipment	\$ 231,687	\$ 256,642	\$ -	\$ 256,642	\$ 106,655	\$ 93,451	\$ 56,536	\$ 56,250	\$ 286	99.89%
	Building & Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	<b>SUBTOTAL PUR. PROPERTY SERV.</b>	<b>\$ 1,771,351</b>	<b>\$ 1,807,982</b>	<b>\$ -</b>	<b>\$ 1,807,982</b>	<b>\$ 842,673</b>	<b>\$ 344,476</b>	<b>\$ 620,833</b>	<b>\$ 598,895</b>	<b>\$ 21,939</b>	<b>98.79%</b>
<b>500</b>	<b>OTHER PURCHASED SERVICES</b>										
	Contracted Services	\$ 1,299,344	\$ 904,744	\$ 77,367	\$ 982,111	\$ 711,447	\$ 114,302	\$ 156,362	\$ 153,403	\$ 2,959	99.70%
	Transportation Services	\$ 4,596,980	\$ 4,907,573	\$ -	\$ 4,907,573	\$ 2,147,636	\$ 2,151,677	\$ 608,260	\$ 623,260	\$ (15,000)	100.31%
	Insurance - Property & Liability	\$ 443,316	\$ 446,219	\$ -	\$ 446,219	\$ 322,104	\$ 87,285	\$ 36,831	\$ 36,831	\$ -	100.00%
	Communications	\$ 179,879	\$ 174,170	\$ -	\$ 174,170	\$ 111,540	\$ 65,252	\$ (2,622)	\$ 10,028	\$ (12,650)	107.26%
	Printing Services	\$ 25,262	\$ 22,966	\$ -	\$ 22,966	\$ 6,364	\$ 2,235	\$ 14,367	\$ 18,424	\$ (4,057)	117.66%
	Tuition - Out of District	\$ 3,883,847	\$ 4,072,363	\$ -	\$ 4,072,363	\$ 2,266,670	\$ 3,006,217	\$ (1,200,524)	\$ (1,157,466)	\$ (43,058)	101.06%
	Student Travel & Staff Mileage	\$ 242,400	\$ 251,532	\$ -	\$ 251,532	\$ 81,237	\$ 24,487	\$ 145,808	\$ 145,808	\$ -	100.00%
	<b>SUBTOTAL OTHER PURCHASED SERV.</b>	<b>\$ 10,671,028</b>	<b>\$ 10,779,567</b>	<b>\$ 77,367</b>	<b>\$ 10,856,934</b>	<b>\$ 5,646,996</b>	<b>\$ 5,451,454</b>	<b>\$ (241,516)</b>	<b>\$ (169,712)</b>	<b>\$ (71,804)</b>	<b>100.66%</b>
<b>600</b>	<b>SUPPLIES</b>										
	Instructional & Library Supplies	\$ 944,749	\$ 792,074	\$ (1,120)	\$ 790,954	\$ 454,895	\$ 72,577	\$ 263,482	\$ 263,482	\$ -	100.00%
	Software, Medical & Office Supplies	\$ 221,527	\$ 198,452	\$ -	\$ 198,452	\$ 103,214	\$ 15,027	\$ 80,211	\$ 80,211	\$ -	100.00%
	Plant Supplies	\$ 398,008	\$ 365,600	\$ -	\$ 365,600	\$ 169,420	\$ 24,323	\$ 171,857	\$ 171,857	\$ -	100.00%
	Electric	\$ 303,101	\$ 950,982	\$ -	\$ 950,982	\$ 270,430	\$ -	\$ 680,552	\$ 561,552	\$ 119,000	87.49%
	Propane & Natural Gas	\$ 472,827	\$ 469,981	\$ -	\$ 469,981	\$ 114,479	\$ -	\$ 355,502	\$ 343,502	\$ 12,000	97.45%
	Heating Oil	\$ 93,031	\$ 94,098	\$ -	\$ 94,098	\$ 27,337	\$ -	\$ 66,761	\$ 56,761	\$ 10,000	89.37%
	Fuel for Vehicles & Equip.	\$ 130,729	\$ 238,356	\$ -	\$ 238,356	\$ 84,408	\$ -	\$ 153,948	\$ 138,948	\$ 15,000	93.71%
	Textbooks	\$ 631,365	\$ 67,787	\$ -	\$ 67,787	\$ 36,059	\$ 5,003	\$ 26,725	\$ 26,725	\$ -	100.00%
	<b>SUBTOTAL SUPPLIES</b>	<b>\$ 3,195,338</b>	<b>\$ 3,177,330</b>	<b>\$ (1,120)</b>	<b>\$ 3,176,210</b>	<b>\$ 1,260,240</b>	<b>\$ 116,930</b>	<b>\$ 1,799,040</b>	<b>\$ 1,643,040</b>	<b>\$ 156,000</b>	<b>95.09%</b>

**NEWTOWN BOARD OF EDUCATION  
2023-24 BUDGET SUMMARY REPORT  
FOR THE MONTH ENDING DECEMBER 31, 2023**

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2022 - 2023	2023- 2024 APPROVED BUDGET	YTD TRANSFERS 2023- 2024	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	% EXP
<b>700</b>	<b>PROPERTY</b>										
	Technology Equipment	\$ 355,440	\$ 422,996	\$ (181,500)	\$ 241,496	\$ 115,029	\$ -	\$ 126,467	\$ 126,467	\$ -	100.00%
	Other Equipment	\$ 185,407	\$ 137,753	\$ 1,395	\$ 139,148	\$ 8,134	\$ 12,114	\$ 118,900	\$ 119,789	\$ (889)	100.64%
	<b>SUBTOTAL PROPERTY</b>	<b>\$ 540,847</b>	<b>\$ 560,749</b>	<b>\$ (180,105)</b>	<b>\$ 380,644</b>	<b>\$ 123,163</b>	<b>\$ 12,114</b>	<b>\$ 245,367</b>	<b>\$ 246,256</b>	<b>\$ (889)</b>	<b>100.23%</b>
<b>800</b>	<b>MISCELLANEOUS</b>										
	Memberships	\$ 75,483	\$ 75,911	\$ -	\$ 75,911	\$ 63,885	\$ 4,808	\$ 7,218	\$ 7,218	\$ -	100.00%
	<b>SUBTOTAL MISCELLANEOUS</b>	<b>\$ 75,483</b>	<b>\$ 75,911</b>	<b>\$ -</b>	<b>\$ 75,911</b>	<b>\$ 63,885</b>	<b>\$ 4,808</b>	<b>\$ 7,218</b>	<b>\$ 7,218</b>	<b>\$ -</b>	<b>100.00%</b>
<b>910</b>	<b>SPECIAL ED CONTINGENCY</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 100,000</b>	<b>0.00%</b>
	<b>TOTAL LOCAL BUDGET</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 37,543,975</b>	<b>\$ 42,102,369</b>	<b>\$ 5,423,307</b>	<b>\$ 4,941,299</b>	<b>\$ 482,009</b>	<b>99.43%</b>
<b>900</b>	Transfer to Non-Lapsing										
	<b>GRAND TOTAL</b>	<b>\$ 81,952,557</b>	<b>\$ 85,069,651</b>	<b>\$ -</b>	<b>\$ 85,069,651</b>	<b>\$ 37,543,975</b>	<b>\$ 42,102,369</b>	<b>\$ 5,423,307</b>	<b>\$ 4,941,299</b>	<b>\$ 482,009</b>	<b>99.43%</b>

**SPECIAL REVENUES**

EXCESS COST GRANT REVENUE	EXPENDED 2022-2023	APPROVED BUDGET	SUBMITTED 1-Dec	STATE PROJECTED 1/1/2024 @ 68%	ESTIMATED Total	VARIANCE to Budget	FEB DEPOSIT	MAY DEPOSIT	% TO BUDGET
51266 Special Education Svcs Salaries ECG	\$ (7,750)	\$ -	\$ (50,725)	\$ (49,317)	\$ (49,317)	\$ 49,317			#DIV/0!
54116 Transportation Services - ECG	\$ (489,642)	\$ (408,408)	\$ (395,314)	\$ (384,336)	\$ (384,336)	\$ (24,072)			94.11%
54160 Tuition - Out of District ECG	\$ (1,373,396)	\$ (1,423,941)	\$ (1,378,921)	\$ (1,340,634)	\$ (1,340,634)	\$ (83,307)			94.15%
<b>Total</b>	<b>\$ (1,870,788)</b>	<b>\$ (1,832,349)</b>	<b>\$ (1,824,960)</b>	<b>\$ (1,774,287)</b>	<b>\$ (1,774,287)</b>	<b>\$ (58,062)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>96.83%</b>
							*75% of Jan Proj		
SDE MAGNET TRANSPORTATION GRANT	\$ (13,000)		\$ (15,600)		\$ (15,600)	\$ -			100.00%

**OTHER REVENUES**

**BOARD OF EDUCATION FEES & CHARGES - SERVICES**

	APPROVED BUDGET	ANTICIPATED	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	\$37,620	\$37,620	\$18,652	\$18,968	49.58%
HIGH SCHOOL FEES FOR PARKING PERMITS	\$30,000	\$30,000		\$30,000	0.00%
MISCELLANEOUS FEES	\$6,000	\$6,000	\$4,141	\$1,859	69.01%
<b>TOTAL SCHOOL GENERATED FEES</b>	<b>\$73,620</b>	<b>\$73,620</b>	<b>\$22,792</b>	<b>\$50,828</b>	<b>30.96%</b>

**OTHER GRANTS**

	TOTAL BUDGET	21-22 EXPENSED	22-23 EXPENSED	ENCUMBER	BALANCE	% EXPENSED
214 ESSER II - 9/30/2023	\$625,532	\$573,735	\$48,297	\$3,500	\$0	100.00%
218 ESSER III (estimated \$809k for 21-22 use) 9/30/2024	\$1,253,726	\$709,840	\$535,357		\$8,529	99.32%